

**STATE BANK OF INDIA**  
Corporate Centre, Mumbai - 400 021  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014**

(Rs. in crores)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1 Interest Earned (a)+(b)+(c)+(d)</b>	<b>35857.62</b>	<b>34853.11</b>	<b>30784.19</b>	<b>136350.80</b>	<b>119655.10</b>	<b>189062.43</b>	<b>167976.14</b>
(a) Interest/discount on advances/bills	26949.22	26309.65	23064.21	102484.10	90537.10	141382.60	126442.18
(b) Income on Investments	8228.20	8215.97	7035.03	31941.87	27198.63	44855.68	38701.23
(c) Interest on balances with Reserve Bank of India and other interbank funds	98.37	92.03	166.14	409.31	545.14	1144.71	1338.70
(d) Others	581.83	235.46	518.81	1515.52	1374.23	1679.44	1494.03
<b>2 Other Income</b>	<b>6585.65</b>	<b>4214.79</b>	<b>5546.68</b>	<b>18552.92</b>	<b>16036.84</b>	<b>37882.13</b>	<b>32583.69</b>
<b>3 TOTAL INCOME (1+2)</b>	<b>42443.27</b>	<b>39067.90</b>	<b>36330.87</b>	<b>154903.72</b>	<b>135691.94</b>	<b>226944.56</b>	<b>200559.83</b>
<b>4 Interest Expended</b>	22954.81	22236.66	19705.77	87068.63	75325.80	121479.04	106817.91
<b>5 Operating Expenses (i) + (ii)</b>	8860.64	9212.77	8864.46	35725.85	29284.42	63368.74	52819.80
(i) Employee cost	5279.16	5867.13	5612.36	22504.28	18380.90	29868.36	24401.09
(ii) Other Operating Expenses	3581.48	3345.64	3252.10	13221.57	10903.52	33500.38	28418.71
<b>6 TOTAL EXPENDITURE (4) + (5)</b> (excluding Provisions and Contingencies)	<b>31815.45</b>	<b>31449.43</b>	<b>28570.23</b>	<b>122794.48</b>	<b>104610.22</b>	<b>184847.78</b>	<b>159637.71</b>
<b>7 OPERATING PROFIT (3 - 6)</b> (before Provisions and Contingencies)	10627.82	7618.47	7760.64	32109.24	31081.72	42096.78	40922.12
<b>8 PROVISIONS (other than tax) and Contingencies (net-of write-backs)</b> --- of which provisions for Non-Performing Assets	5891.12	4149.61	4180.99	15935.35	11130.83	20771.24	15040.31
9 Exceptional Items	-	-	-	-	-	-	-
<b>10 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)</b>	4736.70	3468.86	3579.65	16173.89	19950.89	21325.54	25881.81
11 Tax Expenses	1695.96	1234.52	280.43	5282.72	5845.91	6836.07	7558.82
<b>12 NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)</b>	<b>3040.74</b>	<b>2234.34</b>	<b>3299.22</b>	<b>10891.17</b>	<b>14104.98</b>	<b>14489.47</b>	<b>18322.99</b>
13 Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
<b>14 NET PROFIT FOR THE PERIOD (12-13)</b>	<b>3040.74</b>	<b>2234.34</b>	<b>3299.22</b>	<b>10891.17</b>	<b>14104.98</b>	<b>14489.47</b>	<b>18322.99</b>
15 Share in profit of Associates	-	-	-	-	-	317.73	231.68
16 Share of Minority	-	-	-	-	-	633.43	638.44
<b>17 NET PROFIT AFTER MINORITY INTEREST (14+15-16)</b>	<b>3040.74</b>	<b>2234.34</b>	<b>3299.22</b>	<b>10891.17</b>	<b>14104.98</b>	<b>14173.77</b>	<b>17916.23</b>
<b>18 Paid-up equity Share Capital</b> (Face Value of Rs. 10 per share)	746.57	684.03	684.03	746.57	684.03	746.57	684.03
<b>19 Reserves excluding Revaluation Reserves</b> (As per the Balance Sheet of previous accounting year)	-	-	-	117535.68	98199.65	146623.96	124348.99
<b>20 Analytical Ratios</b>							
(i) Percentage of shares held by Government of India	58.60%	62.31%	62.31%	58.60%	62.31%	58.60%	62.31%
(ii) Capital Adequacy Ratio							
Basel II	12.96%	11.88%	12.92%	12.96%	12.92%		
Basel III	12.44%	11.59%	-	12.44%	-		
(iii) Earnings Per Share (EPS) (in Rs.)							
(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) (not annualised for three months)	41.79	32.66	49.13	156.76	210.06	204.00	266.82
(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) (not annualised for three months)	41.79	32.66	49.13	156.76	210.06	204.00	266.82
(iv) NPA Ratios							
(a) Amount of gross non-performing assets	61605.35	67799.33	51189.39	61605.35	51189.39		
(b) Amount of net non-performing assets	31096.07	37167.35	21956.48	31096.07	21956.48		
(c) % of gross NPAs	4.95%	5.73%	4.75%	4.95%	4.75%		
(d) % of net NPAs	2.57%	3.24%	2.10%	2.57%	2.10%		
(v) Return on Assets (net assets basis - Annualised)	0.69%	0.52%	0.81%	0.65%	0.97%		
<b>21 Public Shareholding</b>							
No. of shares	309113267	257792831	257792831	309113267	257792831		
Percentage of Shareholding	41.40%	37.69%	37.69%	41.40%	37.69%		
<b>22 Promoters and Promoter Group Shareholding</b>							
(a) Pledged/Encumbered Number of Shares							
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)							
Percentage of Shares (as a percentage of the total share capital of the company)							
(b) Non-encumbered Number of Shares	437459825	426241140	426241140	437459825	426241140		
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		
Percentage of Shares (as a percentage of the total share capital of the company)	58.60%	62.31%	62.31%	58.60%	62.31%		

**Summarised Balance Sheet**

Particulars	Standalone			Consolidated		
	As at 31.03.2014 Audited	As at 31.12.2013 Unaudited	As at 31.03.2013 Audited	As at 31.03.2014 Audited	As at 31.12.2013 Unaudited	As at 31.03.2013 Audited
<b>Capital and Liabilities</b>						
Capital	746.57	684.03	684.03	746.57	684.03	684.03
Reserves & Surplus	117535.68	108232.21	98199.65	146623.96	136570.43	124348.99
Minority Interest				4909.15	4876.22	4253.86
Deposits	1394408.51	1349939.54	1202739.57	1838852.36	1793135.78	1627402.61
Borrowings	183130.88	189969.23	169182.72	223759.71	231412.45	203723.20
Other liabilities and provisions	96412.96	88886.31	95405.30	181089.86	164159.46	172695.88
<b>Total Capital and Liabilities</b>	<b>1792234.60</b>	<b>1737711.32</b>	<b>1566211.27</b>	<b>2395981.61</b>	<b>2330838.37</b>	<b>2133108.57</b>
<b>Assets</b>						
Cash and Balances with RBI	84955.66	64386.54	65830.41	114095.60	86387.20	89574.03
Balances with Banks and money at call and short notice	47593.97	40265.34	48989.75	53065.74	49900.55	55653.70
Investments	398308.19	426727.69	350877.50	578793.09	611213.41	519343.42
Advances	1209828.72	1148900.95	1045616.55	1578276.69	1506209.63	1392608.03
Fixed Assets	8002.16	7799.12	7005.02	10559.78	10430.11	9369.93
Other Assets	43545.90	49631.68	47892.04	61190.71	66697.47	66559.46
<b>Total Assets</b>	<b>1792234.60</b>	<b>1737711.32</b>	<b>1566211.27</b>	<b>2395981.61</b>	<b>2330838.37</b>	<b>2133108.57</b>

**Segment-wise Revenue, Results and Capital Employed**

**Part A : Primary Segment**

(Rs.in crores)

Particulars	Standalone					Consolidated	
	Quarter ended		Year ended			Year ended	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
<b>1 Segment Revenue (income)</b>							
a Treasury Operations	9099.89	8679.56	7728.14	34763.95	29467.67	42418.29	33722.31
b Corporate / Wholesale Banking Operations	14988.36	13918.06	12422.07	54180.43	46453.57	73300.30	65688.06
c Retail Banking Operations	18085.88	16442.26	15922.17	65543.48	59427.06	89329.62	82613.11
d Insurance Business						18066.15	15264.65
e Other Banking Operations						3388.22	2798.89
f Add / (Less) : Unallocated	269.14	28.02	258.49	415.86	343.64	441.98	472.81
<b>Total</b>	<b>42443.27</b>	<b>39067.90</b>	<b>36330.87</b>	<b>154903.72</b>	<b>135691.94</b>	<b>226944.56</b>	<b>200559.83</b>
<b>2 Results (Profit before tax)</b>							
a Treasury Operations	1026.36	-577.88	69.70	1508.29	4782.29	847.54	3909.10
b Corporate / Wholesale Banking Operations	-1842.91	427.44	719.45	2176.59	7315.21	4945.83	10440.31
c Retail Banking Operations	6234.45	4509.53	3427.82	15762.74	11215.21	18007.47	14161.86
d Insurance Business						718.43	560.15
e Other Banking Operations						948.79	900.09
<b>Segment Results Total</b>	<b>5417.90</b>	<b>4359.09</b>	<b>4216.97</b>	<b>19447.62</b>	<b>23312.71</b>	<b>25468.06</b>	<b>29971.51</b>
f Add / (Less) : Unallocated	-681.20	-890.23	-637.32	-3273.73	-3361.82	-4142.52	-4089.70
<b>Total Profit Before Tax</b>	<b>4736.70</b>	<b>3468.86</b>	<b>3579.65</b>	<b>16173.89</b>	<b>19950.89</b>	<b>21325.54</b>	<b>25881.81</b>
Less : Income Tax	1695.96	1234.52	280.43	5282.72	5845.91	6836.07	7558.82
Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-
<b>Net Profit before share of profit in Associates/ Minority Interest</b>	<b>3040.74</b>	<b>2234.34</b>	<b>3299.22</b>	<b>10891.17</b>	<b>14104.98</b>	<b>14489.47</b>	<b>18322.99</b>
<b>Add: Share in profit of Associates</b>						317.73	231.68
<b>Less: Minority Interest</b>						633.43	638.44
<b>Net Profit*</b>	<b>3040.74</b>	<b>2234.34</b>	<b>3299.22</b>	<b>10891.17</b>	<b>14104.98</b>	<b>14173.77</b>	<b>17916.23</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>							
a Treasury Operations	208469.35	200983.27	173535.69	208469.35	173535.69	280549.50	206637.41
b Corporate / Wholesale Banking Operations	87054.37	90105.70	90669.52	87054.37	90669.52	128678.74	147117.19
c Retail Banking Operations	-141191.90	-140946.58	-132934.13	-141191.90	-132934.13	-220907.68	-192649.14
d Insurance Business						3859.39	3087.76
e Other Banking Operations						3735.90	3315.48
f Unallocated	-36049.57	-41226.15	-32387.40	-36049.57	-32387.40	-48545.32	-42475.68
<b>Total</b>	<b>118282.25</b>	<b>108916.24</b>	<b>98883.68</b>	<b>118282.25</b>	<b>98883.68</b>	<b>147370.53</b>	<b>125033.02</b>

\* Segments Net Results are arrived after taking the effects of Transfer Pricing

**Part B : Secondary Segments**

(Rs. in crores)

Geographic Segments	Domestic Operation		Foreign Operation		Total	
	Year ended (Audited)		Year ended (Audited)		Year ended (Audited)	
Particulars	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
1 Revenue	145647.12	127139.47	8840.74	8208.83	154487.86	135348.30
2 Results	16377.14	20026.46	3070.48	3286.25	19447.62	23312.71
3 Assets	1524746.71	1339476.62	267487.89	226734.65	1792234.60	1566211.27
4 Liabilities	1406464.46	1240592.94	267487.89	226734.65	1673952.35	1467327.59

The above results have been approved by the Central Board of the Bank at the meeting held on 23rd May, 2014