STATE BANK OF INDIA

Corporate Centre, Mumbai - 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. in crore)

Sr. No	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Months ended		Year ended	Quarter ended			Nine Months ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Interest Earned (a)+(b)+(c)+(d)**	**38546.18**	**37262.61**	**34853.12**	**112295.91**	**100493.19**	**136350.80**	**52425.55**	**51331.73**	**48350.16**	**153799.03**	**139605.37**	**189062.43**
	(a) Interest/discount on advances/bills	28646.37	27869.18	26309.65	84075.37	75534.88	102484.10	38905.91	38282.96	36273.85	114624.66	104366.40	141382.60
	(b) Income on Investments	9484.73	9060.97	8215.97	27105.02	23713.68	31941.87	12941.90	12540.67	11512.46	37472.86	33400.97	44855.68
	(c) Interest on balances with Reserve Bank of India and other interbank funds	151.51	104.67	92.03	346.22	310.94	409.31	309.82	265.46	326.37	867.78	865.49	1144.71
	(d) Others	263.57	227.79	235.47	769.30	933.69	1515.52	267.92	242.64	237.48	833.73	972.51	1679.44
2	**Other Income**	5237.80	4570.75	4214.79	14060.64	11967.27	18552.92	12179.07	9766.94	10299.17	32525.19	24664.86	37882.13
3	**TOTAL INCOME (1+2)**	**43783.98**	**41833.36**	**39067.91**	**126356.55**	**112460.46**	**154903.72**	**64604.62**	**61098.67**	**58649.33**	**186324.22**	**164270.23**	**226944.56**
4	**Interest Expended**	24769.54	23988.01	22236.67	71992.42	64113.82	87068.63	33770.84	33084.39	31177.41	98875.04	89691.92	121479.04
5	**Operating Expenses** (i) + (ii)	9719.97	9423.43	9212.77	27859.99	26865.22	35725.85	18820.54	16852.73	17593.06	52729.77	45751.87	63368.74
	(i) Employee cost	5842.03	5563.93	5867.13	16970.53	17225.12	22504.28	7764.02	7364.20	7748.15	22566.01	22674.06	29868.36
	(ii) Other Operating Expenses	3877.94	3859.50	3345.64	10889.46	9640.10	13221.57	11056.52	9488.53	9844.91	30163.76	23077.81	33500.38
6	**TOTAL EXPENDITURE (4) + (5)** (excluding Provisions and Contingencies)	**34489.51**	**33411.44**	**31449.44**	**99852.41**	**90979.04**	**122794.48**	**52591.38**	**49937.12**	**48770.47**	**151604.81**	**135443.79**	**184847.78**
7	**OPERATING PROFIT (3 - 6)** (before Provisions and Contingencies)	9294.47	8421.92	7618.47	26504.14	21481.42	32109.24	12013.24	11161.55	9878.86	34719.41	28826.44	42096.78
8	**PROVISIONS** (other than tax) and Contingencies (net-of write-backs)	5234.91	4274.98	4149.61	13006.63	10044.23	15935.35	6490.77	5661.90	5243.02	16707.31	13719.71	20771.24
	--- of which provisions for Non-Performing Assets	4717.44	4028.00	3428.59	12648.85	8339.82	14223.57	5873.36	5275.91	4368.95	16086.44	11463.74	18337.30
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
10	**PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)**	4059.56	4146.94	3468.86	13497.51	11437.19	16173.89	5522.47	5499.65	4635.84	18012.10	15106.73	21325.54
11	Tax Expenses	1149.50	1046.53	1234.52	4137.96	3586.76	5282.72	1629.39	1375.94	1753.68	5407.60	4639.36	6836.07
12	**NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)**	**2910.06**	**3100.41**	**2234.34**	**9359.55**	**7850.43**	**10891.17**	3893.08	**4123.71**	**2882.16**	**12604.50**	**10467.37**	**14489.47**
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
14	**NET PROFIT FOR THE PERIOD (12+13)**	**2910.06**	**3100.41**	**2234.34**	**9359.55**	**7850.43**	**10891.17**	**3893.08**	**4123.71**	**2882.16**	**12604.50**	**10467.37**	**14489.47**
15	Share in profit of Associates							69.84	29.98	79.30	169.99	215.44	317.73
16	Share of Minority							134.72	129.85	122.84	474.30	472.86	633.43
17	**NET PROFIT AFTER MINORITY INTEREST (14+15-16)**	**2910.06**	**3100.41**	**2234.34**	**9359.55**	**7850.43**	**10891.17**	**3828.20**	**4023.84**	**2838.62**	**12300.19**	**10209.95**	**14173.77**
18	**Paid-up equity Share Capital** (Face Value of Rs. 1/- per share)	746.57	746.57	684.03	746.57	684.03	746.57	746.57	746.57	684.03	746.57	684.03	746.57
19	**Reserves excluding Revaluation Reserves** (As per the Balance Sheet of previous accounting year)						117535.68						146623.96
20	**Analytical Ratios**												
	(i) Percentage of shares held by Government of India	58.60%	58.60%	62.31%	58.60%	62.31%	58.60%	58.60%	58.60%	62.31%	58.60%	58.60%	58.60%
	(ii) Capital Adequacy Ratio												
	Basel II	12.54%	12.87%	11.88%	12.54%	11.88%	12.96%						
	Basel III	12.03%	12.33%	11.59%	12.03%	11.59%	12.44%						
	(iii) Earnings Per Share (EPS) (in Rs.)												
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) (not annualised for quarter/nine months)	3.90	4.15	3.27	12.54	11.48	15.68	5.13	5.39	4.15	16.48	14.93	20.40
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) (not annualised for quarter/nine months)	3.90	4.15	3.27	12.54	11.48	15.68	5.13	5.39	4.15	16.48	14.93	20.40
	(iv) NPA Ratios												
	(a) Amount of gross non-performing assets	61991.45	60712.38	67799.33	61991.45	67799.33	61605.35						
	(b) Amount of net non-performing assets	34468.74	32997.16	37167.35	34468.74	37167.35	31096.07						
	(c) % of gross NPAs	4.90%	4.89%	5.73%	4.90%	5.73%	4.95%						
	(d) % of net NPAs	2.80%	2.73%	3.24%	2.80%	3.24%	2.57%						
	(v) Return on Assets (net assets basis - Annualised)	0.62%	0.67%	0.52%	0.68%	0.63%	0.65%						
21	**Public Shareholding**												
	.. .. .. No. of shares	3091132670	3091132670	2577928310	3091132670	2577928310	3091132670						
	.. .. .. Percentage of Shareholding	41.40%	41.40%	37.69%	41.40%	37.69%	41.40%						
22	**Promoters and Promoter Group Shareholding**												
	(a) Pledged/Encumbered												
	Number of Shares												
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)				**NIL**								
	Percentage of Shares (as a percentage of the total share capital of the company)												
	(b) **Non-encumbered**												
	Number of Shares	4374598250	4374598250	4262411400	4374598250	4262411400	4374598250						
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%						
	Percentage of Shares (as a percentage of the total share capital of the company)	58.60%	58.60%	62.31%	58.60%	62.31%	58.60%						

Summarised Statement of Assets & Liabilities

(Rs.in crores)

Sr. No	Particulars	Standalone				Consolidated			
		As at 31.12.2014 Unaudited	As at 30.09.2014 Unaudited	As at 31.12.2013 Unaudited	As at 31.03.2014 Audited	As at 31.12.2014 Unaudited	As at 30.09.2014 Unaudited	As at 31.12.2013 Unaudited	As at 31.03.2014 Audited
1	**Capital and Liabilities**								
a	Capital	746.57	746.57	684.03	746.57	746.57	746.57	684.03	746.57
b	Reserves & Surplus	127804.61	124480.09	108232.21	117535.68	159975.76	155762.37	136570.43	146623.96
c	Minority Interest	-	-	-	-	5362.74	5262.76	4876.22	4909.15
d	Deposits	1510076.93	1473784.65	1349339.54	1394408.51	1969677.94	1926215.55	1793135.78	1838852.36
e	Borrowings	181674.78	186781.00	189969.23	183130.88	220061.88	225135.42	231412.45	223759.71
f	Other liabilities and provisions	83290.38	88540.08	88886.31	96412.96	173100.80	174906.50	164159.46	181089.86
	Total Capital and Liabilities	**1903593.27**	**1874332.39**	**1737711.32**	**1792234.60**	**2528925.69**	**2488029.17**	**2330838.37**	**2395981.61**
2	**Assets**								
a	Cash and Balances with RBI	69825.14	70902.28	64386.54	84955.66	92056.96	93105.74	86387.20	114095.60
b	Balances with Banks and money at call and short notice	56397.51	52836.95	40265.34	47593.97	64182.20	60680.02	49900.55	53065.74
c	Investments	489734.95	485733.99	427491.76	398799.57	688809.88	678457.02	612195.28	579398.33
d	Advances	1232544.86	1209647.65	1148900.95	1209828.72	1607986.40	1577336.88	1506209.63	1578276.69
e	Fixed Assets	8756.67	8467.91	7799.12	8002.16	11627.84	11236.61	10430.11	10559.78
f	Other Assets	46334.14	46743.61	48867.61	43054.52	64262.41	67212.90	65715.60	60585.47
	Total Assets	**1903593.27**	**1874332.39**	**1737711.32**	**1792234.60**	**2528925.69**	**2488029.17**	**2330838.37**	**2395981.61**

Un-audited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

Sr. No	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Months ended		Year Ended	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue (income)**												
a	Treasury Operations	10439.83	9702.92	8679.57	29291.04	25664.07	34763.95	14657.78	11672.03	10727.04	37725.93	31713.36	42418.29
b	Corporate / Wholesale Banking Operations	15591.92	14925.46	13918.06	45373.15	39192.07	54180.43	24000.77	19522.48	18585.92	63257.34	53380.58	73300.30
c	Retail Banking Operations	17749.81	17198.44	16442.26	51579.67	47457.60	65543.48	18857.39	23881.43	22713.42	65268.63	65153.12	89329.62
d	Insurance Business							6075.20	4971.84	5752.31	16967.39	11428.33	18066.15
e	Other Banking Operations							1003.06	1037.16	831.14	2945.73	2426.78	3388.22
f	Add / (Less) : Unallocated	2.42	6.54	28.02	112.69	146.72	415.86	10.42	13.73	39.50	159.20	168.06	441.98
	Total	**43783.98**	**41833.36**	**39067.91**	**126356.55**	**112460.46**	**154903.72**	**64604.62**	**61098.67**	**58649.33**	**186324.22**	**164270.23**	**226944.56**
2	**Segment Results (Profit before tax)**												
a	Treasury Operations	1372.88	895.40	-577.88	3362.68	481.93	1508.29	1384.50	848.28	-1320.27	3462.62	-300.53	847.54
b	Corporate / Wholesale Banking Operations	924.36	916.78	427.44	2354.04	4019.50	2176.59	2159.52	1124.07	1617.47	4409.14	6154.89	4945.83
c	Retail Banking Operations	2726.03	3290.81	4509.53	10550.85	9528.29	15762.74	2771.07	4188.82	5170.55	12015.44	11305.95	18007.47
d	Insurance Business							142.92	232.79	90.81	650.90	540.44	718.43
e	Other Banking Operations							245.90	345.56	180.04	854.06	648.15	948.79
	Total	**5023.27**	**5102.99**	**4359.09**	**16267.57**	**14029.72**	**19447.62**	**6703.91**	**6739.52**	**5738.60**	**21392.16**	**18348.90**	**25468.06**
f	Add / (Less) : Unallocated	-963.71	-956.05	-890.23	-2770.06	-2592.53	-3273.73	-1181.44	-1239.87	-1102.76	-3380.06	-3242.17	-4142.52
	Profit from Ordinary Activities Before Tax	**4059.56**	**4146.94**	**3468.86**	**13497.51**	**11437.19**	**16173.89**	**5522.47**	**5499.65**	**4635.84**	**18012.10**	**15106.73**	**21325.54**
	Less : Tax Expenses	1149.50	1046.53	1234.52	4137.96	3586.76	5282.72	1629.39	1375.94	1753.68	5407.60	4639.36	6836.07
	Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Net Profit before share of profit in Associates/ Minority Interest	**2910.06**	**3100.41**	**2234.34**	**9359.55**	**7850.43**	**10891.17**	**3893.08**	**4123.71**	**2882.16**	**12604.50**	**10467.37**	**14489.47**
	Add: Share in profit of Associates							69.84	29.98	79.30	169.99	215.44	317.73
	Less: Minority Interest							134.72	129.85	122.84	474.30	472.86	633.43
	Net Profit*	**2910.06**	**3100.41**	**2234.34**	**9359.55**	**7850.43**	**10891.17**	**3828.20**	**4023.84**	**2838.62**	**12300.19**	**10209.95**	**14173.77**
3	**Capital Employed** (Segment Assets - Segment Liabilities)												
a	Treasury Operations	212482.07	211639.10	200983.27	212482.07	200983.27	208469.35	284297.76	282550.91	244240.16	284297.76	244240.16	280549.50
b	Corporate / Wholesale Banking Operations	97831.98	88603.71	90105.70	97831.98	90105.70	87054.37	140173.40	131741.54	149747.18	140173.40	149747.18	128678.74
c	Retail Banking Operations	-134190.05	-128629.36	-140946.58	-134190.05	-140946.58	-141191.90	-212326.83	-207716.70	-209791.43	-212326.83	-209791.43	-220907.68
d	Insurance Business							4862.16	4730.11	3814.71	4862.16	3814.71	3859.39
e	Other Banking Operations							4419.16	4215.39	3821.13	4419.16	3821.13	3735.90
f	Unallocated	-47572.82	-46386.79	-41226.15	-47572.82	-41226.15	-36049.57	-60703.32	-59012.31	-54577.29	-60703.32	-54577.29	-48545.32
	Total	**128551.18**	**125226.66**	**108916.24**	**128551.18**	**108916.24**	**118282.25**	**160722.33**	**156508.94**	**137254.46**	**160722.33**	**137254.46**	**147370.53**

* Segments Net Results are arrived after taking the effects of Transfer Pricing

The above results have been approved by the Central Board of the Bank at the meeting held on 13th February 2015 and were subjected to "Limited Review" by the Statutory Central Auditors of the bank.

V G Kannan	B Sriram	P Pradeep Kumar	Arundhati Bhattacharya
MD & GE (A&S)	MD & GE (NB)	MD & GE (CB)	CHAIRMAN

Date: 13.02.2015
Place: Mumbai