

DISCLOSURE ON CONSOLIDATED GROUP LIQUIDITY COVERAGE RATIO AS ON 31.03.2021

The RBI through a supplementary guideline issued on March 31, 2015 had stipulated the implementation of LCR at a consolidated level from January 1, 2016. Accordingly, SBI Group has been computing the Consolidated LCR.

The entities covered in the Group LCR are SBI and eight Overseas Banking Subsidiaries. Bank SBI Botswana Ltd, Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California) Ltd, SBI Canada Bank, State Bank of India (Mauritius) Ltd, Bank SBI Indonesia and SBI(UK) Ltd.

SBI Group LCR comes out to 159.06% as on 31st March 2021 based on average of three months January, February and March, 2021.

The Group has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, and such funding sources are well diversified. Management is of the view that the Bank has sufficient liquidity cover to meet its likely future short-term requirements.

GROUP LCR DISCLOSURE TEMPLATE AS ON QUARTER ENDED 31.03.2021 (January-March, 2021)												
GROUP LIQUIDITY COVERAGE RATIO												
State Bank of India Group												
	Quarter ended March 31, 2021		Quarter ended December 31, 2020		Quarter ended September 30, 2020		Quarter ended June 30, 2020		Quarter ended March 31, 2020			
GLCR Components	Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)		
High Quality Liquid Assets												
1	Total High Quality Liquid Assets(HQLA)		1,171,796	1,169,918		1,131,835		1,085,295		897,905		
Cash Outflows												
2	Retail Deposits and deposits from small business customers, of which:											
	(i)	Stable deposits	837,619	41,881	830,700	41,535	514,395	25,720	331,542	16,577	323,204	16,160
	(ii)	Less Stable Deposits	1,758,476	175,848	1,711,877	171,188	2,005,385	200,539	2,168,538	216,854	2,039,846	203,985
3	Unsecured wholesale funding, of which:											
	(i)	Operational deposits(all counterparties)	920	230	970	242	965	241	1,049	262	882	220
	(ii)	Non-operational deposits(all counterparties)	886,157	543,301	832,914	506,169	809,090	492,092	822,780	493,240	729,630	443,520
	(iii)	Unsecured debt	0	0	0	0	0	0	0	0	0	0
4	Secured wholesale funding		140,383	1,428	19,026	1,423	4,360	3,555	7,828	7,401	1,721	87
5	Additional requirements, of which											
	(i)	Outflows related to derivative exposures and other collateral requirements	153,055	153,055	139,060	139,060	131,849	131,849	118,217	118,217	156,243	156,243
	(ii)	Outflows related to loss of funding on debt products	0	0	0	0	0	0	0	0	0	0
	(iii)	Credit and liquidity facilities	44,886	8,251	46,850	8,571	43,131	8,122	40,442	6,931	44,002	7,007
6	Other contractual funding obligations		40,907	40,907	36,392	36,392	33,887	33,887	45,669	45,669	36,069	36,069
7	Other contingent funding obligations		612,100	22,068	599,237	21,516	588,797	21,269	556,140	20,059	558,222	20,021
8	TOTAL CASH OUTFLOWS		4,474,505	986,968	4,217,026	926,096	4,131,858	917,273	4,092,204	925,210	3,889,820	883,313
Cash Inflows												
9	Secured lending(eg. Reverse repos)		146,720	0	52,142	0	47,130	0	159,755	0	48,756	0
10	Inflows from fully performing exposures		242,807	214,517	239,745	210,989	187,445	175,757	191,340	177,579	246,736	224,450
11	Other cash inflows		42,301	35,739	34,012	29,970	37,980	32,247	34,965	30,325	43,430	35,712
12	Total Cash Inflows		431,828	250,255	325,899	240,959	272,555	208,005	386,059	207,904	338,922	260,162
13	TOTAL HQLA			1,171,796		1,169,918		1,131,835		1,085,295		897,905
14	TOTAL NET CASH OUTFLOWS			736,713		685,137		709,269		717,306		623,152
15	LIQUIDITY COVERAGE RATIO(%)			159.06%		170.76%		159.58%		151.30%		144.09%

** Monthly average of 3 months data considered for Overseas Banking Subsidiaries and daily average considered for SBI(Solo).

The Group has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, and such funding sources are well diversified. Management is of the view that the Bank has sufficient liquidity cover to meet its likely future short-term requirements.