

DISCLOSURE ON CONSOLIDATED NET STABLE FUNDING RATIO (NSFR) AS ON 31.03.2024

The RBI guidelines stipulated the implementation of NSFR at a consolidated level from December 2021 quarter and accordingly, NSFR has been computed at Group level.

The entities covered in the Group NSFR are SBI and seven Overseas Banking Subsidiaries. Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California), SBI Canada Bank, State Bank of India (Mauritius) Ltd, PT Bank SBI Indonesia and State Bank of India (UK) Ltd.

SBI Group NSFR comes to 114.11% as on 31st March 2024 which is above the minimum regulatory requirement of 100%.

Available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required stable funding (RSF) of a specific group is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

NET STABLE FUNDING RATIO										
STATE BANK OF INDIA GROUP										
Statement for the Quarter Ending	31st March 2024					31st December 2023				
(Rs.in Crore)	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item										
1 Capital: (2+3)	3,85,707	3,105	3,814	89,039	4,81,664	3,77,578	1,251	6,918	85,228	4,70,976
2 Regulatory capital	3,67,165	3,105	3,814	82,098	4,56,182	3,58,964	1,251	6,918	78,466	4,45,600
3 Other capital instruments	18,542	0	0	6,941	25,482	18,614	0	0	6,762	25,375
4 Retail deposits and deposits from small business customers: (5+6)	16,20,936	5,95,749	6,30,122	5,50,270	31,06,637	16,11,259	6,02,215	6,16,776	5,65,383	31,06,308
5 Stable deposits	4,57,467	1,87,161	1,98,364	1,42,369	9,36,094	4,83,405	1,73,065	2,00,268	1,48,032	9,54,532
6 Less stable deposits	11,63,469	4,08,587	4,31,757	4,07,901	21,70,543	11,27,854	4,29,150	4,16,508	4,17,351	21,51,776
7 Wholesale funding: (8+9)	3,10,638	3,18,836	3,38,710	3,90,725	8,40,826	3,01,852	3,33,508	3,22,213	3,73,219	8,16,570
8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	0	0	0	0	0	0	0	0	0	0
9 Other wholesale funding	3,10,638	3,18,836	3,38,710	3,90,725	8,40,826	3,01,852	3,33,508	3,22,213	3,73,219	8,16,570
10 Other liabilities: (11+12)	8,86,573	2,18,109	4,531	12,859	0	7,45,870	2,64,532	45,509	9,680	0
11 NSFR derivative liabilities		624	653	1,378			708	1,086	1,113	
12 All other liabilities and equity not included in the above categories	8,86,573	2,17,485	3,878	11,481	0	7,45,870	2,63,824	44,423	8,566	0
13 Total ASF (1+4+7+10)					44,29,127					43,93,854
RSF Item										
14 Total NSFR high-quality liquid assets (HQLA)					77,865					80,709
15 Deposits held at other financial institutions for operational purposes	16,329	38,182	1,249	1,770	28,765	24,553	31,581	1,331	3,413	30,439
16 Performing loans and securities: (17+18+19+21+23)	32	7,47,666	2,87,215	9,78,582	11,16,083	32	7,77,069	2,50,744	9,74,322	11,04,128
17 Performing loans to financial institutions secured by Level 1 HQLA	0	26,311	0	0	2,631	0	5,069	0	0	507
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,44,984	0	0	21,748	0	1,87,918	0	0	28,188
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	32	5,76,371	2,87,215	4,84,458	7,46,722	32	5,84,082	2,50,744	4,78,737	7,28,622
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	167	0	4,84,395	3,14,965	0	166	0	4,78,668	3,11,242
21 Performing residential mortgages, of which:	0	0	0	3,97,370	2,62,741	0	0	0	3,93,846	2,60,332
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,90,158	2,58,054	0	0	0	3,86,627	2,55,640
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	0	0	96,754	82,241	0	0	0	1,01,739	86,478
24 Other assets: (sum of rows 25 to 29)	13,85,866	59,012	9,104	13,18,896	26,14,772	13,17,835	72,935	6,988	12,91,819	25,30,737
25 Physical traded commodities, including gold	53				45	0				0
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,092		0	0	0	1,092
27 NSFR derivative assets		22	0	2,439	1,387		19	0	2,980	1,540
28 NSFR derivative liabilities before deduction of variation margin posted		86	70	369	525		93	90	375	557
29 All other assets not included in the above categories	13,85,813	58,903	9,034	13,16,088	26,11,723	13,17,835	72,823	6,898	12,88,465	25,27,547
30 Off-balance sheet items		10,67,971	0	0	43,956		10,63,957	0	0	43,612
31 Total RSF (14+15+16+24+30)					38,81,441					37,89,625
32 Net Stable Funding Ratio (%)					114.11%					115.94%

NET STABLE FUNDING RATIO										
STATE BANK OF INDIA GROUP										
Statement for the Quarter Ending	30th September 2023					30th June 2023				
(Rs.in Crore)	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item										
1 Capital: (2+3)	3,67,558	6,066	4,356	88,878	4,66,859	3,52,523	6,066	1,251	88,577	4,48,418
2 Regulatory capital	3,49,057	6,066	4,356	81,692	4,41,171	3,34,108	6,066	1,251	81,606	4,23,032
3 Other capital instruments	18,501	0	0	7,187	25,688	18,415	0	0	6,971	25,386
4 Retail deposits and deposits from small business customers: (5+6)	15,97,765	4,91,800	6,21,235	5,79,950	30,11,374	15,74,388	4,80,238	5,81,219	5,79,160	29,41,999
5 Stable deposits	4,82,164	1,52,805	2,05,104	1,53,921	9,44,294	4,72,037	1,51,130	1,90,593	1,56,126	9,21,391
6 Less stable deposits	11,15,600	3,38,995	4,16,131	4,26,029	20,67,080	11,02,351	3,29,108	3,90,626	4,23,034	20,20,607
7 Wholesale funding: (8+9)	2,85,234	3,84,985	3,46,576	4,34,291	8,91,232	2,95,029	3,57,120	3,07,079	4,74,994	9,11,525
8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	0	0	0	0	0	0	0	0	0	0
9 Other wholesale funding	2,85,234	3,84,985	3,46,576	4,34,291	8,91,232	2,95,029	3,57,120	3,07,079	4,74,994	9,11,525
10 Other liabilities: (11+12)	7,62,037	1,35,889	27,349	11,884	0	7,34,210	1,29,762	33,712	31,342	0
11 NSFR derivative liabilities		1,467	824	2,118			33	1,046	0	
12 All other liabilities and equity not included in the above categories	7,62,037	1,34,423	26,525	9,766	0	7,34,210	1,29,729	32,666	31,342	0
13 Total ASF (1+4+7+10)					43,69,465					43,01,942
RSF Item										
14 Total NSFR high-quality liquid assets (HQLA)					84,579					78,114
15 Deposits held at other financial institutions for operational purposes	21,430	37,539	1,384	3,177	31,765	15,511	41,720	1,702	2,445	30,689
16 Performing loans and securities: (17+18+19+21+23)	138	7,36,006	2,24,071	5,92,912	8,22,318	5,815	6,65,381	2,52,029	6,37,245	8,48,934
17 Performing loans to financial institutions secured by Level 1 HQLA	0	30,426	0	0	3,043	0	6,934	0	0	693
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	108	1,58,595	0	0	23,806	0	1,43,533	0	0	21,530
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	30	5,46,984	2,24,071	2,61,648	5,55,628	28	5,14,914	2,52,029	2,95,906	5,75,835
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	165	0	2,61,576	1,70,131	0	166	0	2,95,811	1,92,385
21 Performing residential mortgages, of which:	0	0	0	2,27,920	1,52,000	0	0	0	2,41,402	1,61,011
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2,21,128	1,47,585	0	0	0	2,34,621	1,56,603
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	0	0	1,03,343	87,842	5,787	0	0	99,937	89,865
24 Other assets: (sum of rows 25 to 29)	12,03,303	72,306	5,033	15,93,596	26,67,352	13,00,898	50,092	4,281	14,99,593	26,55,069
25 Physical traded commodities, including gold	0				0	0				0
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,603		0	0	0	1,088
27 NSFR derivative assets		0	36	2,336	59		316	0	828	112
28 NSFR derivative liabilities before deduction of variation margin posted		145	80	546	771		2,073	741	2,602	5,416
29 All other assets not included in the above categories	12,03,303	72,161	4,917	15,90,714	26,64,920	13,00,898	47,703	3,540	14,96,163	26,48,453
30 Off-balance sheet items		10,68,619	0	0	44,240		10,26,147	0	0	42,299
31 Total RSF (14+15+16+24+30)					36,50,255					36,55,104
32 Net Stable Funding Ratio (%)					119.70%					117.70%

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, quarter end observations are presented in the template above. The ASF items pertaining to capital and deposits have been reclassified to align with the extant instructions pertaining to financial reporting and disclosures.

Note: The above figures have been compiled based on the management certified figures of overseas banking subsidiaries (which have not been subject to review/audit) and relevant records of State Bank of India (Solo).