

DISCLOSURE ON CONSOLIDATED NET STABLE FUNDING RATIO (NSFR) AS ON 31.12.2023

The RBI guidelines stipulated the implementation of NSFR at a consolidated level from December 2021 quarter and accordingly, NSFR has been computed at Group level.

The entities covered in the Group NSFR are SBI and seven Overseas Banking Subsidiaries. Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California), SBI Canada Bank, State Bank of India (Mauritius) Ltd, PT Bank SBI Indonesia and State Bank of India (UK) Ltd.

SBI Group NSFR comes to 113.58% as on 31st December 2023 which is above the minimum regulatory requirement of 100%.

Available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required stable funding (RSF) of a specific group is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

NET STABLE FUNDING RATIO										
STATE BANK OF INDIA GROUP										
Statement for the Quarter Ending	31st December 2023					30th September 2023				
(Rs.in Crore)	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item										
1 Capital: (2+3)	3,77,578	0	0	85,228	4,62,806	3,67,558	0	0	88,878	4,56,437
2 Regulatory capital	3,77,578	0	0	78,466	4,56,044	3,67,558	0	0	81,692	4,49,250
3 Other capital instruments	0	0	0	6,762	6,762	0	0	0	7,187	7,187
4 Retail deposits and deposits from small business customers: (5+6)	15,55,584	6,02,215	6,16,776	5,65,383	30,55,356	15,49,202	4,91,800	6,21,235	5,79,950	29,66,926
5 Stable deposits	4,66,551	1,73,065	2,00,268	1,48,032	9,38,519	4,67,343	1,52,805	2,05,104	1,53,921	9,30,214
6 Less stable deposits	10,89,033	4,29,150	4,16,508	4,17,351	21,16,837	10,81,859	3,38,995	4,16,131	4,26,029	20,36,713
7 Wholesale funding: (8+9)	2,61,377	3,33,508	3,22,213	3,73,219	7,86,116	2,67,229	3,84,985	3,46,576	4,34,291	8,82,230
8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	0	0	0	0	0	0	0	0	0	0
9 Other wholesale funding	2,61,377	3,33,508	3,22,213	3,73,219	7,86,116	2,67,229	3,84,985	3,46,576	4,34,291	8,82,230
10 Other liabilities: (11+12)	8,50,192	2,64,532	45,509	9,680	0	8,39,027	1,35,889	27,349	11,884	0
11 NSFR derivative liabilities	0	708	1,086	1,114	0	0	1,467	824	2,118	0
12 All other liabilities and equity not included in the above categories	8,50,192	2,63,824	44,423	8,566	0	8,39,027	1,34,423	26,525	9,766	0
13 Total ASF (1+4+7+10)	30,44,730	12,00,254	9,84,498	10,33,510	43,04,277	30,23,016	10,12,674	9,95,160	11,15,004	43,05,593
RSF Item										
14 Total NSFR high-quality liquid assets (HQLA)	12,291	2,602	925	2,723	80,709	10,425	2,694	1,101	3,069	84,579
15 Deposits held at other financial institutions for operational purposes	24,553	31,581	1,331	3,413	30,439	21,430	37,539	1,384	3,177	31,765
16 Performing loans and securities: (17+18+19+21+23)	32	7,77,069	2,50,744	9,74,322	11,04,127	138	7,36,006	2,24,071	5,92,912	8,22,318
17 Performing loans to financial institutions secured by Level 1 HQLA	0	5,069	0	0	506	0	30,426	0	0	3,043
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,87,918	0	0	28,188	108	1,58,595	0	0	23,806
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	32	5,84,082	2,50,744	4,78,737	7,28,622	30	5,46,984	2,24,071	2,61,648	5,55,628
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	166	0	4,78,668	3,11,242	0	165	0	2,61,576	1,70,131
21 Performing residential mortgages, of which:	0	0	0	3,93,846	2,60,332	0	0	0	2,27,920	1,52,000
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,86,627	2,55,640	0	0	0	2,21,128	1,47,585
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	0	0	1,01,739	86,478	0	0	0	1,03,343	87,842
24 Other assets: (sum of rows 25 to 29)	13,17,835	72,934	6,988	12,91,819	25,30,737	12,03,303	72,306	5,033	15,93,596	26,67,352
25 Physical traded commodities, including gold	0	0	0	0	0	0	0	0	0	0
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	1,092	0	0	0	0	1,603
27 NSFR derivative assets	0	19	0	2,980	1,541	0	0	36	2,336	59
28 NSFR derivative liabilities before deduction of variation margin posted	0	92	90	375	557	0	145	80	546	771
29 All other assets not included in the above categories	13,17,835	72,823	6,898	12,88,465	25,27,547	12,03,303	72,161	4,917	15,90,714	26,64,920
30 Off-balance sheet items	0	10,63,957	0	0	43,612	0	10,68,619	0	0	44,240
31 Total RSF (14+15+16+24+30)					37,89,624					36,50,255
32 Net Stable Funding Ratio (%)					113.58%					117.95%

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented.

Note: The above figures have been compiled based on the management certified figures of overseas banking subsidiaries (which have not been subject to review/audit) and relevant records of State Bank of India (Solo).