

**Letter/ Application Form**  
**Deferment of Recovery of Instalment/EMI through NACH**

The Branch Manager,  
State Bank of India,  
..... Branch,  
.....

Date: .....

Madam/Dear Sir,

**MY/OUR TERM LOAN A/C NO.** \_\_\_\_\_

**At** .....**Branch.**

**Deferment of Recovery of Instalment/EMIs**

In view of the prevailing COVID-19 situation, as per RBI instructions on allowing 3 months moratorium in payment of EMIs, I/we wish to defer recovery of instalment in my/our above Term Loan account till 31.05.2020.

I/we understand that:

- a) The repayment duration of my loan will get extended by the above period of deferment.
- b) Interest will continue to accrue to my loan account during the period of deferment and this could result in increase in the amount/number of my EMIs.
- c) I also authorize you to recover the deferred instalments and interest/ EMIs in future through NACH.

2. Please refund the amount of Instalments already recovered for the month of (March/April/May 2020)

Yours faithfully,

Signature of Borrower(s)

Signature of Guarantor(s)