

Features of Overdraft in Salary Package Accounts

1. Eligibility

- i. **Branch Channel:** Regular salary credits in the Salary Package account for past 6 consecutive months (residual service should not be less than 6 month)
- ii. **Internet Banking Channel:** Salary Package Customers (age not more than 54 years) can avail an Overdraft in existing Salary Package Savings Accounts through Internet Banking channel.

2. **Quantum of Overdraft:** 2 times Net Monthly Salary with Maximum Limit for
Gold Variant: ₹75,000/-
Diamond Variant: ₹1,50,000/- and
Platinum Variant: ₹2,00,000/-
(No Overdraft facility to **Silver** Variant).

3. **Rate of Interest:** 5.95% above 6 months MCLR, fixed interest rate without reset.

4. **Processing Charges:** NIL

5. **Repayment method:** Monthly by auto reduction in Drawing Power

6. **Maximum Repayment Period:** 6 months

7. **Security:** NIL

8. **Credit Score (CIC):** Minimum Credit score of **650** (CIBIL score, version 2)