

STATE BANK OF INDIA

REVISION OF EXPORT TRANSACTIONS RELATED SERVICE CHARGES

(Applicable w.e.f. 01 Sep 2019)

Proposed Changes:

- i. Export transactions related service charges have been segregated in two major segments:
 - a. **Charges for Export Credit Customers**
 - b. **Charges for Non- Export Credit Customers**Charges are further bifurcated for MSME & Non-MSME Customers.
- ii. Export transactions related service charges for **Export Credit Customers** have been fixed at **0.1% p.a. (excluding GST) of Export Credit Limit**, to be recovered at the time of sanction/renewal of the limit.
- iii. **0.1% p.a. of Export Credit Limit** mentioned as above, will be charged on pro-rata basis to existing customers till the next renewal of their Export Credit Limit.
- iv. Details of Export transactions related service charges other than (ii) above, are attached as **annexure I**.

Export Transaction Related Service Charges (Excluding GST/ Out of Pocket Expenses Additional as per existing norms)**(applicable w.e.f. 01.09.2019)**

Sr. No.	Charges Description	Export Credit Customer		Non- Export Credit Customer	
		MSME	Others	MSME	Others
1.	Advising letter of credit, amendments /Transfer of Letter of credit	Subsumed in fee @ 0.10% p.a. of Export Credit Limit		Rs.1000/-	Rs. 1,500/- (Rs. 5,000/- for other bank customer)
2.	LC Confirmation Charges	Based on the rating of LC Issuing Bank: (No Change from Existing Charges proposed)			
		Rating AAA-AA/Aaa	A-Baa3/BBB/A1-A/A3	Ba1-B3/BB/B	Unrated
		Charges 0.25% p.a.	0.50% p.a.	0.75% p.a.	0.75% p.a
3.	Export Bill - Negotiation / Discount / Purchase Charges /Reimbursement Charges under Letter of Credit	Subsumed in fee @ 0.10% p.a. of Export Credit Limit		Rs. 2,500/- Flat (LC Bills) (in addition to interest as applicable)	Rs. 5,000/- (LC Bills) (in addition to interest as applicable)
4.	Overdue Export Bills Charges, where funding has been provided	Penal Interest @ 3% above the rate at which funding were provided			
5.	a. Collection Bills – Documents handled by bank	Rs. 2,500/- Flat	Rs. 5,000/-	Rs. 2,500/-	Rs. 5,000/-
	b. Collection Bills – Documents sent directly by Exporter, copy of documents provided to bank for reporting purpose	Rs. 1,500/- Flat	Rs. 2,500/-	Rs. 1,500/-	Rs. 2,500/-
6.	Issuance of any certificate/attestation related to Export (GR Waiver certificate /Delivery order/Bank Release Order/ e-BRC etc)	Subsumed in fee @ 0.10% p.a. of Export Credit Limit		First Instance- Rs. 1,000/- Duplicate – Rs. 5,000/-	
7.	Late submission of EDPMS documents (Beyond the timeline specified by RBI)	Rs.500/- per month for the delayed period, Maximum Rs. 5,000/- per instance. (Delay beyond 6 months)			
8.	Inward or Outward Remittances related to Export (including realisation of Export Bills)	Subsumed in fee @ 0.10% p.a. of Export Credit Limit		Rs. 1,000/-	Rs. 1,500/-