

## **Eligibility Criteria, Selection Process and Other Terms and Conditions of Engagement**

### **Engagement for the position:**

Engagement of Retired Officers of SBI/eABs (Retired in the grade of SMGS-IV and SMGS-V), for strengthening the sales force in the D&TBU (Government Business Unit) vertical, Mumbai Metro Circle -catering to Governments, Institutions, and autonomous bodies.

### **Period of Engagement:**

The initial engagement shall be for a period of 2 years, and the same will be reviewed after every 3 months based on careful evaluation of engaged officers on contract basis.

### **Identification of Jobs:**

- i) To grow the CA Deposit in Central & State Govt. Bodies/Autonomous Bodies/Institutions
- ii) To build relationships with Government Departments
- iii) To offer digital engagement to high value customer to enhance stickiness

### **Roles and responsibilities:**

- i) To Consolidate Govt. & ABs business
- ii) To ensure Growth in CA
- iii) To build and strengthen relationships

The above responsibilities are only indicative and not exhaustive. The Circle CGM may add more parameters depending upon project specific requirements.

### **Eligibility Criteria:**

- i. An officer of the Bank retired in Scale IV & V having minimum 5 years of experience of working in Govt. Business.
- ii. The officer should have good track record of performance and deep knowledge of systems and procedures.
- iii. The officer should have retired from the Bank's service only on attaining superannuation at the age of 60 years.
- iv. The officer should maintain good health.
- v. The officers voluntarily retired/resigned/suspended/ who have left the Bank /e-ABs otherwise before superannuation are not eligible for consideration for appointment
- vi. The integrity of the official should not have been doubtful
- vii. No punishment/penalty should have been inflicted on the official during five years of his service in the Bank preceding his retirement
- viii. Cases of CBI or other law enforcement agencies should not be pending against the official
- ix. The engagement shall be up to the maximum age of 65 years, subject to other conditions regarding renewal of contract. As such, the ex-officer should not be more than 63 years of age at the time of engagement

**3. Selection Process: The selection will be based on short listing and interview.** Mere fulfilling eligibility criteria will not vest any right in candidate for being called for interview and selection. The Short-listing Committee constituted by the Bank will decide the short-listing parameters and thereafter, adequate number of candidates, as decided by the Bank will be short listed and called for interview. The decision of the bank to call the candidates for the interview and selection shall be final. No correspondence will be entertained in this regard. Intimation/ call letter for interview will be sent by email. NO HARD COPY WILL BE SENT. (Reservation policy for the engagement will be followed as per prevailing GOI instructions.)

## **Monthly Remuneration**

- i) For officials retired in Scale IV- Rs.45,000/- per month consolidated Salary + Rs.6,000/- per month conveyance allowance; total Rs.51,000/pm
- ii) For officials retired in Scale V- Rs.60,000/ per month consolidated Salary + Rs.6,000/- per month conveyance allowance; total Rs.66,000/pm

## **Reporting**

All engaged retired Officials in Scale IV to V will report to the DGM D & TB for day to day work and other requirements.

### **Other facilities / provisions to the retirees during engagement:**

**\*LEAVE :** The official will be entitled to leave of 30 Days during the engagement period of each one year. For the purpose of computation of leave, intervening Sundays/ holidays shall not be included. Bank/Authority shall have absolute right in its discretion to either grant or reject the application for leave taking into consideration the administrative exigencies. The leave not availed during the engagement period will lapse. However, if it has been on account of Bank declining the leave, it may be encashed at the rate of monetary component (other than travel expenses)

**\*Medical & Other Facilities:** The retired official will not be eligible for reimbursement of medical or any other benefits during the engagement period. However, they will continue to avail the facilities available to them as a pensioner of the Bank.

**\*Income Tax:** Income Tax will be deducted at source, as per prevailing rates mentioned in the Income Tax rules.

**\*PF/Bonus/Pension/Arrears:** The contractual period will not be reckoned as service for the purpose of superannuation benefits/ PF/Bonus etc.

**\*Administrative/financial powers:** The official will not exercise administrative or financial power during the period of engagement.

**\*Assignment With other organization:** The Retired Officers will not accept any assignment with any other organization during the period of their contractual service in the Bank.

**\* Termination of contract:** The engagement of Retired Officers in the Bank shall not be considered as a case of re-employment in the Bank. The Bank may cancel/ terminate the contract of the engagement at any time without assigning any reason whatsoever with an option of 30 days' notice period or payment/ surrender of remuneration in lieu thereof. General Manager (IBD) will be the competent authority to approve the discontinuation / termination of contract of a retired officer.

**\*Execution of agreement:** The engaged retired officer will require executing a stamped undertaking for taking up the assignment on prescribed Performa.

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