

STATE BANK OF INDIA

Central Office, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED 30TH SEPTEMBER 2010

(Rs.in crores)

Particulars	State Bank of India					State Bank of India (Consolidated)				
	Quarter ended		Half Year ended		Year ended	Quarter ended		Half Year ended		Year ended
	30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	31.03.2010 (Audited)	30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	31.03.2010 (Audited)
1 Interest Earned (a) + (b) + (c) + (d)	19808.09	17775.88	38260.22	35248.64	70993.92	27919.03	25017.91	54231.98	49659.02	100080.73
(a) Interest/discout on advances / bills	14580.78	12668.83	28002.88	25025.95	50632.64	20570.71	18071.29	39723.16	35805.02	72298.74
(b) Income on Investments	4804.35	4512.14	9276.59	8850.67	17736.30	6838.69	6216.16	13327.56	12222.86	24614.07
(c) Interest on balances with Reserve Bank of India and other inter bank funds	81.91	404.46	219.75	1053.55	1511.92	150.87	505.31	384.52	1257.62	1826.54
(d) Others	341.05	190.45	761.00	318.47	1113.06	358.76	225.15	796.74	373.52	1341.38
2 Other Income	4005.21	3525.16	7695.17	7093.91	14968.15	10006.41	8083.74	16501.52	16575.33	33771.10
3 TOTAL INCOME (1+2)	23813.30	21301.04	45955.39	42342.55	85962.07	37925.44	33101.65	70733.50	66234.35	133851.83
4 Interest Expended	11693.22	12167.06	22841.62	24614.94	47322.48	16458.74	17146.18	32420.67	34670.33	66637.51
5 Operating Expenses (i) + (ii)	5763.07	4298.96	10622.39	9218.72	20318.68	13286.31	9891.10	21973.12	20605.13	42415.39
(i) Employee cost	3675.77	2634.12	6749.70	6045.41	12754.65	5220.03	3752.26	9400.64	7968.90	16331.06
(ii) Other Operating Expenses	2087.30	1664.84	3872.69	3173.31	7564.03	8066.28	6138.84	12572.48	12636.23	26084.33
6 TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	17456.29	16466.02	33464.01	33833.66	67641.16	29745.05	27037.28	54393.79	55275.46	109052.90
7 OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	6357.01	4835.02	12491.38	8508.89	18320.91	8180.39	6064.37	16339.71	10958.89	24798.93
8 Provisions (other than tax) and Contingencies (net of write-back) --- of which provisions for Non-performing assets	2621.47	1016.07	4172.85	1188.81	4394.83	3571.18	1201.73	6083.25	1596.13	6116.91
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00	3055.53	1406.46	5633.11	3043.83	6228.77
10 Profit from Ordinary Activities before tax (7-8-9)	3735.54	3818.95	8318.53	7320.08	13926.08	4138.41	4862.64	9785.66	9362.76	18682.02
11 Tax expenses	1234.17	1328.91	2902.96	2499.68	4760.03	1701.29	1729.48	3881.45	3377.15	6668.38
12 Net Profit from Ordinary Activities after tax (10-11)	2501.37	2490.04	5415.57	4820.40	9166.05	2437.12	3133.16	5904.21	5985.61	12013.64
13 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Net Profit for the period (12-13)	2501.37	2490.04	5415.57	4820.40	9166.05	2437.12	3133.16	5904.21	5985.61	12013.64
15 Share of Minority	0.00	0.00	0.00	0.00	0.00	73.17	82.17	175.00	176.09	279.81
16 Net Profit after Minority Interest	2501.37	2490.04	5415.57	4820.40	9166.05	2363.95	3050.99	5729.21	5809.52	11733.83
17 Paid-up equity share capital (Face Value of Rs. 10 per share)	635.00	634.88	635.00	634.88	634.88	635.00	634.88	635.00	634.88	634.88
18 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	71599.83	57312.81	71599.83	57312.81	65314.32	88263.40	71755.51	88263.40	71755.51	82500.70
19 Analytical Ratios										
(i) Percentage of shares held by Government of India	59.40%	59.41%	59.40%	59.41%	59.41%	59.40%	59.41%	59.40%	59.41%	59.41%
(ii) Capital Adequacy Ratio										
Basel I	12.05%	12.47%	12.05%	12.47%	12.00%					
Basel II	13.20%	14.11%	13.20%	14.11%	13.39%					
(iii) Earnings Per Share (EPS) (in Rs.)										
(a) Basic and diluted EPS before Extraordinary items (net of tax expense)	39.39	39.22	85.28	75.93	144.37	37.23	48.06	90.22	91.51	184.82
(b) Basic and diluted EPS after Extraordinary items	39.39	39.22	85.28	75.93	144.37	37.23	48.06	90.22	91.51	184.82
(iv) NPA Ratios										
(a) Amount of gross non-performing assets	23204.59	17375.76	23204.59	17375.76	19534.89					
(b) Amount of net non-performing assets	11601.23	9927.29	11601.23	9927.29	10870.17					
(c) % of gross NPAs	3.35%	2.99%	3.35%	2.99%	3.05%					
(d) % of net NPAs	1.70%	1.73%	1.70%	1.73%	1.72%					
(v) Return on Assets (Annualised)	0.87%	0.97%	0.97%	0.95%	0.88%					
20 Public Shareholding										
--- No. of shares	257790915	257673022	257790915	257673022	257675444					
--- Percentage of Shareholding	40.60%	40.59%	40.60%	40.59%	40.59%					
20 Promoters and Promoter Group Shareholding										
(a) Pledged/Encumbered										
Number of Shares										
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)										
Percentage of Shares (as a percentage of the total share capital of the company)										
(b) Non-encumbered										
Number of Shares	377207200	377207200	377207200	377207200	377207200					
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%					
Percentage of Shares (as a percentage of the total share capital of the company)	59.40%	59.41%	59.40%	59.41%	59.41%					

Unaudited Segment-wise Revenue, Results and Capital Employed

Summarised Unconsolidated Balance Sheet

Particulars	State Bank of India					Particulars	30 th September 2010 (Reviewed)	31 st March 2010 (Audited)
	Quarter ended		Half Year ended		Year ended			
	30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	30.09.2010 (Reviewed)	30.09.2009 (Reviewed)	31.03.2010 (Audited)			
1 Segment Revenue (income)								
a Treasury Operations	5383.23	5994.49	10759.45	12379.92	22054.89	Capital	635.00	634.88
b Corporate / Wholesale Banking Operations	8106.59	6457.72	15096.20	12736.71	26196.28	Reserves & Surplus	71599.83	65314.32
c Retail Banking Operations	10201.81	8848.83	19773.94	17225.92	37158.24	Deposits	855344.99	804116.23
Add / (Less) : Unallocated	121.67	0.00	325.80	0.00	552.66	Borrowings	112616.76	103011.60
Total	23813.30	21301.04	45955.39	42342.55	85962.07	Other liabilities	64259.52	80336.70
2 Segment Results (Profit before tax)						Total Capital and Liabilities	1104456.10	1053413.73
a Treasury Operations	-420.61	1341.42	254.59	4683.09	4666.00	Assets		
b Corporate / Wholesale Banking Operations	1241.44	1408.31	2435.35	2421.25	4755.35	Cash and balances with RBI	67080.06	61290.86
c Retail Banking Operations	3470.43	1702.63	6640.11	1463.83	6491.25	Balances with Banks and money at call and short notice	34774.43	34892.98
Total	4291.26	4452.36	9330.05	8568.17	15912.60	Investments	285537.08	285790.07
Add / (Less) : Unallocated	-555.72	-633.41	-1011.52	-1248.09	-1986.52	Advances	680749.48	631914.15
Profit Before Tax	3735.54	3818.95	8318.53	7320.08	13926.08	Fixed Assets	4825.80	4412.91
Less : Income Tax	1234.17	1328.91	2902.96	2499.68	4760.03	Other Assets	31489.25	35112.76
Less : Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00	Total Assets	1104456.10	1053413.73
Net Profit	2501.37	2490.04	5415.57	4820.40	9166.05			
3 Capital Employed (Segment Assets - Segment Liabilities)								
a Treasury Operations	21005.25	19303.77	21005.25	19303.77	19685.76			
b Corporate / Wholesale Banking Operations	21769.45	15672.85	21769.45	15672.85	19249.28			
c Retail Banking Operations	29460.13	22971.07	29460.13	22971.07	27014.16			
Total	72234.83	57947.69	72234.83	57947.69	65949.20			

(Segment Assets and Liabilities for the period ended September 2009 are as on 31st March 2009)

The above results have been approved by the Central Board of the Bank at the meeting held on 8th November 2010 and were subjected to "limited Review" by the Statutory Central Auditors of the bank.