

## STATE BANK OF INDIA

Central Office, Mumbai - 400 021

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2009

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Central Office, Mumbai - 400 001.

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

Rs. in crores

Segment-wise Revenue, Results and Capital Employed

Particulars	Quarter ended		Year ended		Consolidated Year Ended		Part A : Primary Segments	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	Rs.in.crores	
							Year ended	
							31.03.2009	31.03.2008
<b>1 Interest Earned</b> (a)+(b)+(c)+(d)	17342.39	13576.73	63788.43	48950.31	91667.01	71495.82		
(a) Interest/discount on advances/bills	12083.61	9603.47	46404.71	35228.11	67285.12	51920.07		
(b) Income on Investments	4230.89	3211.76	15574.11	11944.16	22079.30	17406.32		
(c) Interest on balances with Reserve Bank of India and other interbank funds	880.15	218.80	1474.38	1200.08	1783.50	1442.55		
(d) Others	147.74	542.70	335.23	577.96	519.09	726.88		
<b>2 Other Income</b>	4718.22	2817.20	12690.79	8694.93	21426.08	18722.99		
<b>3 TOTAL INCOME (1+2)</b>	22060.61	16393.93	76479.22	57645.24	113093.09	90218.81		
<b>4 Interest Expended</b>	12500.45	8776.14	42915.29	31929.08	62626.46	47944.04		
<b>5 Operating Expenses</b> (i) + (ii)	4283.11	3244.66	15648.70	12608.61	26201.15	23943.23		
(i) Employee cost	2349.60	1569.60	9747.31	7785.87	12626.62	10457.51		
(ii) Other Operating Expenses	1933.51	1675.06	5901.39	4822.74	13574.53	13485.72		
<b>6 TOTAL EXPENDITURE (4) + (5)</b> (excluding Provisions and Contingencies)	16783.56	12020.80	58563.99	44537.69	88827.61	71887.27		
<b>7 OPERATING PROFIT (3 - 6)</b> (before Provisions and Contingencies)	5277.05	4373.13	17915.23	13107.55	24265.48	18331.54		
8 Provisions (other than tax) and Contingencies	1377.66	1619.14	3734.57	2668.65	6000.08	4340.97		
... of which provisions for Non-performing assets	1296.25	1066.98	2474.97	2000.94	3616.30	2804.05		
9 Exceptional Items				0.00	370.57	0.00		
<b>10 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)</b>	3899.39	2753.99	14180.66	10438.90	17894.83	13990.57		
11 Tax expense	1157.08	870.74	5059.42	3709.78	6721.77	4777.73		
<b>12 NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)</b>	2742.31	1883.25	9121.24	6729.12	11173.06	9212.84		
13 Extraordinary items (net of tax expense)		0.00		0.00	0.00	0.00		
<b>14 NET PROFIT FOR THE PERIOD (12-13)</b>	2742.31	1883.25	9121.24	6729.12	11173.06	9212.84		
Share of Minority					217.78	252.23		
<b>15 NET PROFIT AFTER MINORITY INTEREST</b>					10955.28	8960.61		
<b>16 Paid-up equity Share Capital</b> (Face Value of Rs.10 per share)	634.88	631.47	634.88	631.47	634.88	631.47		
<b>17 Reserves excluding Revaluation Reserves</b> (as per balance sheet of previous accounting year)	57312.81	48401.19	57312.81	48401.19	71755.51	60604.91		
<b>18 Analytical Ratios</b>								
(i) Percentage of shares held by Government of India	59.41%	59.73%	59.41%	59.73%	59.41%	59.73%		
(ii) Capital Adequacy Ratio								
Basel I	12.97%	13.54%	12.97%	13.54%				
Basel II	14.25%		14.25%					
(iii) Earnings Per Share (EPS) (in Rs.)								
(a) Basic and diluted EPS before Extraordinary items (net of tax expenses)	43.23	34.65/34.62	143.77	126.62	172.68	168.61/168.45		
(not annualised)	43.23	(not annualised)	143.77	126.62	172.68	168.61/168.45		
(b) Basic and diluted EPS after Extraordinary items								
(iv) NPA Ratios								
(a) Amount of gross non-performing assets	15588.60	12837.34	15588.60	12837.34				
(b) Amount of net non-performing assets	9552.02	7424.33	9552.02	7424.33				
(c) % of gross NPAs	2.84%	3.04%	2.84%	3.04%				
(d) % of net NPAs	1.76%	1.78%	1.76%	1.78%				
(v) Return on Assets (Annualised)	1.10%	1.10%	1.04%	1.01%				
<b>19 Public Shareholding</b>								
... No. of shares	257673022	254263176	257673022	254263176				
... Percentage of Shareholding	40.59%	40.27%	40.59%	40.27%				
<b>20 Promoters and Promotor Group Shareholding</b>								
(a) Pledged/Encumbered								
Number of Shares								
Percentage of Shares (as a percentage of the total shareholding of promoter and promotor group)								
Percentage of Shares (as a percentage of the total share capital of the company)								
(b) Non-encumbered								
Number of Shares	377207200	377207200	377207200	377207200				
Percentage of Shares (as a percentage of the total shareholding of promoter and promotor group)	100%	100%	100%	100%				
Percentage of Shares (as a percentage of the total share capital of the company)	59.41%	59.73%	59.41%	59.73%				

Particulars	Year ended	
	31.03.2009	31.03.2008
<b>1 Segment Revenue (income)</b>		
a Treasury	19838.88	13982.33
b Corporate / Wholesale Banking	24241.41	15662.77
c Retail Banking	32398.93	27654.45
d Unallocated	-	345.69
Less Inter Segmental Revenue		
Total	76479.22	57645.24
<b>2 Segment Results (Profit before tax)</b>		
a Treasury	3744.64	1230.76
b Corporate / Wholesale Banking	5071.12	4961.26
c Retail Banking	7222.86	5617.52
Total	16038.62	11809.54
Add / (Less) : Unallocated	-1857.96	-1370.64
Operating Profit	14180.66	10438.90
Less : Tax	5059.42	3709.78
Less : Extraordinary Profit / Loss		
Net Profit	9121.24	6729.12
<b>3 Capital Employed</b>		
a Treasury	19303.77	13166.77
b Corporate / Wholesale Banking	15672.85	29478.56
c Retail Banking	22971.07	6387.33
Total	57947.69	49032.66

\* Equity Capital is allocated between segments in proportion of the Assets of respective segments

Geographic Segments	Domestic Operation						Foreign Operation		Total
	Year ended		Year ended		Year ended		Year ended		
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	
Revenue	71563.34	51493.43	4915.88	6151.81	76479.22	57645.24			
Assets	856147.58	632865.94	108284.50	88660.37	964432.08	721526.31			

1. The Central Board have declared a dividend of Rs. 29 per share (290%) for the year ended 31<sup>st</sup> March 2009.
2. During the year State Bank of Saurashtra (SBS) was acquired by the Bank.
3. During the year the Bank has issued 3409846 equity shares of Rs. 10 each for cash at a premium of Rs. 1580/ per equity share aggregating to Rs. 542.17 crores to its employees under SBI Employees Share Purchase Scheme.
4. Number of investor's complaints received and disposed off during the quarter ended 31.03.2009:
  - (i) pending at the beginning of the quarter-03
  - (ii) received during the quarter-76
  - (iii) disposed off during the quarter 79
  - (iv) outstanding at the end of the quarter- Nil.

The above results have been approved by the Central Board of the Bank on the 9th May 2009.

Date 09.05.2009  
Kolkata

R. SRIDHARAN  
MD & GE (A&S)

S. K. BHATTACHARYYA  
MD & CCRO

O. P. BHATT  
CHAIRMAN