

BSE Limited
The Listing Department,
Phoiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Strategic Investment: A Little World Private Limited (ALW) Execution of Share Purchase Agreement (SPA) 16th March 2020

ECCB in its meeting held on 04th March 2020, approved divestment of entire equity stake (19.99%) held by Bank in A Little World Private Limited (ALW).

2. The Share Purchase Agreement (SPA) has been duly executed between the parties to the transaction on 16th March 2020.

3. The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 is placed as Annexure I for information and appropriate dissemination.

Thanking you,

Yours faithfully
For State Bank of India



(Sanjay M Abhyankar)
Vice President Compliance & Company Secretary



Annexure 1

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Given below are the requisite details of the sale:

1) Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company: A Little World Private Limited (ALW) Net-worth as of 31 st March 2019: Rs. 51.23 crore Turnover for FY 2019: Rs. 2.24 crore (Total income)
2) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	No.
3) Whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable.
4) Industry to which the entity being acquired belongs;	ALW deals in Payment technology solution
5) Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Divestment of entire equity state of 19.99% held by State Bank of India (SBI).
6) Brief details of any governmental or regulatory approvals required for the acquisition	Nil.
7) Indicative time period for completion of the transaction	Q4FY2020
8) Nature of consideration and details of the same	Cash consideration computed as Sale Shares multiplied by Sale Price per Share & 6825 Equity Shares of Zero Mass Private Limited at Face value (no cash outflow from bank)



9) Price at which the shares are divested (Sale Price per Share)	Rs. 10 per equity share as per the terms of the share purchase agreement.												
10) Percentage of shareholding / control divested and / or number of shares divested (Sale Shares)	Percentage Holding: 19.99% 1,59,23,919 equity shares of face value of Rs. 10/- each												
11) Brief background about the entity	<p>Products/Line of business: Payment technology solution.</p> <p>Historical Financial Information (Rs. in crore):</p> <table border="1" data-bbox="702 651 1370 936"> <thead> <tr> <th>Financial Year</th> <th>2017</th> <th>2018</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>5.86</td> <td>1.84</td> <td>2.24</td> </tr> <tr> <td>Profit After Tax</td> <td>1.21</td> <td>(2.21)</td> <td>0.19</td> </tr> </tbody> </table> <p>Country: India</p>	Financial Year	2017	2018	2019	Total Income	5.86	1.84	2.24	Profit After Tax	1.21	(2.21)	0.19
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Total Income	5.86	1.84	2.24										
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