Dear Sir/Madam,

Subject: Disclosure of Events or information as required under Regulation 30(4) of Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015 – Bank Strike

Pursuant to the applicable provisions of SEBI (LODR) Regulations read with Schedule III Part A B(6) of the regulations, we have been advised by Indian Bank’s Association (IBA) that the AIBEA, AIBOA, BEFI, INBEF, INBOC & BKSM has given a notice to go on nationwide bank strike on 8th January 2020.

The membership of our bank employees in unions participating in strike is very few, so the impact of strike on Banks operation will be minimal.

In terms of SEBI circular no CIR/CFD/CMD/4/2015 dated 09.09.2015 we advise as under:

6.1 At the time of occurrence:
   a) expected quantum of loss/damage caused;
   b) whether loss/damage covered by insurance or not including amount;
   c) estimated impact on the production/operations in case of strikes/lock outs;
   d) factory/unit where the strike/lock out takes place including reasons for such strike.

Loss cannot be quantified now.

6.2 Regularly, till complete normalcy is restored:
   a) insurance amount claimed and realized by the listed entity for the loss/damage;
   b) the actual amount of damage caused due to the natural calamity or other force majeure events;
   c) details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service, financials of the entity.

Not applicable to us.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For State Bank of India

Sanjay M. Abhyankar
Vice President Compliance (Company Secretary)

 Shares & Bonds Dept,
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