



भारतीय स्टेट बैंक
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STATE BANK OF INDIA
CC/S&B/SA/1385C
27th March, 2020

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

National Stock Exchange Limited
The Listing Department,
Exchange Plaza, Block G,
C 1, Bandra Kurla Complex
Bandra - East, Mumbai - 400 051.

Dear Sir/Madam,

Subject: Disclosure in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

With reference to SBI General Insurance Company Limited ("SBI General"), please note that State Bank of India ("State Bank") has been informed that IAG International Pty Limited ("IAG") has completed the transfer of its entire shareholding in SBI General (i.e., 26% of the fully diluted paid-up equity share capital of SBI General) to Napean Opportunities LLP (an entity forming part of the Premji Invest Group) ("Premji Invest") and Honey Wheat Investment Ltd (an entity forming part of the Warburg Pincus Group) (such transfer of equity shareholding, the "Sale"). The Board of SBI General has approved the transfer of 34,501,550 fully paid-up equity shares of the Company in dematerialized form having a face value of INR 10 each for an aggregate consideration of the AUD equivalent of INR 19,241,972,964 by IAG International Pty Limited to Napean Opportunities LLP and the transfer of 21,528,450 fully paid-up equity shares of the Company in dematerialized form having a face value of INR 10 each for an aggregate consideration of INR 12,037,950,000 (converted to USD) by IAG International Pty Limited to Honey Wheat Investment Ltd;

Whilst State Bank has been informed that such Sale has been undertaken subsequent to receipt of necessary regulatory approvals, State Bank has also been informed that certain regulatory filings (including filing of Form FC-TRS by Premji Invest) with respect to the Sale are yet to be made and shall be made in accordance with applicable law and within the respective timelines prescribed therein.

The relevant intimation from IAG will be disseminated on the Australian Securities Exchange with respect to the Sale. You are requested to take the aforesaid information on record and disseminate.

Yours faithfully,
For State Bank of India

Sanjay M. Abhyankar
Vice President- Compliance
(Company Secretary)

bank.sbi

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२९, भारत

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