



भारतीय स्टेट बैंक
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State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan
Madame Cama Road, Mumbai-400 021

Tel. 91-22-2274 0841 - 48 (Eight Lines) | Fax : 91-22-2285 5348 | E-mail : gm_snb@sbi.co.in

3rd April, 2017

Date :

Ref No.

CC/S&B/SA/24

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015: Equity Investment in Kukuza Project Development Company**

Pursuant to the applicable provisions of the SEBI (LODR) Regulations, we advise that State Bank of India ("SBI") along with IL&FS Africa Infrastructure Development Company, African Development Bank ("AfDB") and EXIM Bank of India ("EXIM") have signed Shareholders Agreement ("SHA") and Subscription Agreement ("SA") to form a Project Development Company, named as Kukuza Project Development Company ("KPDC") to focus on development of infrastructure projects in the African Continent. KPDC is expected to provide specialist project development expertise to African Governments/Utilities to take the infrastructure projects from concept to commissioning.

State Bank of India has remitted USD 487,500 today with value date April 6th 2017 as first tranche of equity infusion in Kukuza Project Development Company registered at Mauritius. State Bank of India will hold 19.5% of the capital of the new Company.

This is for information and record.

Thanking you,

Yours faithfully,
For State Bank of India

Sanjay M. Abhyankar
Vice President – Compliance
(Company Secretary)