

भारतीय स्टेट बँक भारतीय स्टेट बैंक STATE BANK OF INDIA

CC/S&B/SA/125 08.07.2020

BSE Limited The Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 National Stock Exchange Limited The Listing Department, Exchange Plaza, Block G, C 1, Bandra Kurla Complex Bandra - East, Mumbai - 400 051.

Dear Sir/Madam,

Subject: Disclosure in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Executive Committee of Central Board (ECCB) in its meeting held today on July 08, 2020 has accorded undernoted approval:

"Subject to all regulatory approvals for the formation of Joint Venture entity, SBICAP, our wholly owned subsidiary, to invest in Investec Capital Services India Pvt Ltd. to form a Joint Venture entity, along with transfer of SBICAP Securities Limited's (SSL) Institutional Equities Broking and Research Business to the JV entity proposed to be created."

This is for your information and appropriate dissemination.

Yours faithfully, For State Bank of India

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Sanjay M. Abhyankar Vice President- Compliance (Company Secretary)



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शेयर एवं बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बॅंक भवन, मादाम कामा रोड, मुंबई – ४०००२१, भारत शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन, मादाम कामा रोड, मुंबई – ४०००२१, भारत

Shares & Bonds Dept, Corporate Centre, 14thFloor, State Bank Bhavan, Madame Cama Road, Mumbai - 400021, India