

## Commission Structure for HSBC Mutual Fund

(1st July 2023 to 30th September 2023) ARN-12195

(For Lump sum, SIP & STP Investments)				
Scheme Name	Category	T30 Trail(APM*)- From Day 1	Special Additional T30 Trail(APM*)- From Day 1	Total T30 Trail (APM*)
<b>Equity</b>				
HSBC Large Cap Fund	Large Cap Fund	0.80%	0.20%	1.00%
HSBC Focused Fund	Focused Fund	0.80%	0.20%	1.00%
HSBC Large & Mid Cap Fund	Large & Mid Cap Fund	0.80%	0.20%	1.00%
HSBC Infrastructure Fund	Sectoral Fund	0.80%	0.20%	1.00%
HSBC Business Cycles Fund	Thematic Fund	0.80%	0.20%	1.00%
HSBC Balanced Advantage Fund	Dynamic Asset Allocation Fund	0.85%	0.15%	1.00%
HSBC Flexi Cap Fund	Flexi Cap Fund	0.80%	0.25%	1.05%
HSBC Aggressive Hybrid Fund	Aggressive Hybrid Fund	0.80%	0.15%	0.95%
HSBC ELSS Fund	ELSS Fund	0.80%	0.20%	1.00%
HSBC Value Fund	Value Fund	0.80%	0.10%	0.90%
HSBC Midcap Fund	Mid Cap Fund	0.80%	0.20%	1.00%
HSBC Small Cap Fund	Small Cap Fund	0.80%	0.10%	0.90%
HSBC Conservative Hybrid Fund	Conservative Hybrid Fund	0.80%	0.20%	1.00%
HSBC Equity Savings Fund	Equity Savings Fund	0.40%	0.20%	0.60%
HSBC Multi Cap Fund	Multi Cap	0.80%	0.20%	1.00%
<b>Index Based</b>				
HSBC NIFTY NEXT 50 INDEX FUND	Index Fund	0.15%	0.05%	0.20%
HSBC NIFTY 50 INDEX FUND		0.15%	-	0.15%
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		0.15%	-	0.15%
HSBC Crisil IBX Gilt June 2027 Index Fund		0.15%	-	0.15%
<b>Arbitrage Based</b>				
HSBC Arbitrage Fund	Arbitrage Fund	0.40%	0.05%	0.45%
<b>Debt Funds</b>				
HSBC Corporate Bond Fund	Corporate Bond Fund	0.25%	-	0.25%
HSBC Banking and PSU Debt Fund	Banking and PSU Fund	0.25%	-	0.25%
HSBC Short Duration Fund	Short Duration Fund	0.35%	-	0.35%
HSBC Medium Duration Fund	Medium Duration Fund	0.40%	-	0.40%
HSBC Credit Risk Fund	Credit Risk Fund	0.55%	-	0.55%
HSBC Gilt Fund	Gilt Fund	0.70%	-	0.70%
HSBC Dynamic Bond Fund	Dynamic Bond Fund	0.25%	-	0.25%

HSBC Low Duration Fund	Low Duration Fund	0.25%	-	0.25%
HSBC Ultra Short Duration Fund	Ultra-Short-Term Duration Fund	0.15%	-	0.15%
HSBC Money Market Fund	Money Market Fund	0.25%	-	0.25%
HSBC Medium to Long Duration Fund	Medium to Long Duration	0.85%	-	0.85%
<b>Liquid Funds</b>				
HSBC Overnight Fund	Overnight Fund	0.10%	-	0.10%
HSBC Liquid Fund	Liquid Fund	0.10%	-	0.10%
<b>FOF</b>				
HSBC Asia Pacific(Ex Japan)Div YieldFund	Overseas Fund	0.30%	-	0.30%
HSBC Brazil Fund	Overseas Fund	0.30%	-	0.30%
HSBC Global Equity Climate Change FOF	Overseas Fund	0.30%	-	0.30%
HSBC Global Emerging Markets Fund	Overseas Fund	0.30%	-	0.30%
HSBC Managed Solution India-Conservative	Domestic Fund	0.45%	-	0.45%
HSBC Managed Solutions India - Growth	Domestic Fund	0.55%	-	0.55%
HSBC Managed Solutions India - Moderate	Domestic Fund	0.60%	-	0.60%

\* ANNUALISED PAYABLE MONTHLY

## Commission Structure for HSBC Mutual Fund – Terms and Conditions (1st July 2023 to 30th September 2023) ARN-12195

### **General :**

- a) This is further to your empanelment with HSBC Mutual Fund.
- b) The aforesaid structure is effective from 1st July 2023 to 30th September 2023. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is inclusive of all taxes.
- c) Further to comply with the SEBI regulation, prepaid commissions for the systematic transactions (SIP/STP) triggered w.e.f 22nd October from the registrations processed prior to 22nd October 2018, has been discontinued.
- d) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.
- e) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.
- f) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.
- g) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.
- h) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.
- i) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- j) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.
- k) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.

INTERNAL

- l) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.
- m) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not deduct GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. However, the AMC reserves the right to deduct the same in future without any notice if any notification is received in this regard. AMC also reserves the right to deduct any other applicable statutory dues.
- n) AMC reserves the right to hold the commission payment for Investors' KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.
- o) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.
- p) The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

**THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.**