

Existence of step up or other incentive to redeem	NA	No	No	Yes	No	No	No
Non cumulative or cumulative	NA	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible,conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA
If convertible,fully or partially	NA	NA	NA	NA	NA	NA	NA
If convertible,conversion rate	NA	NA	NA	NA	NA	NA	NA
If convertible,mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA
If convertible,specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA
If convertible,specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA
Write-down feature	NA	Yes	Yes	Yes	Yes	Yes	Yes
If write-down, write-down trigger(s)	NA	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support,
If write-down, full or partial	NA	Fully or Partially					
If write-down, permanent or temporary	NA	permanent or temporary		NA	NA		NA
If temporary write-down, description of write-up mechanism	NA	The Bonds, at the option of the Reserve Bank of India, can be temporarily written down or permanently written off upon occurrence of the trigger event,	The Bonds, at the option of the Reserve Bank of India, can be temporarily written down or permanently written off upon occurrence of the trigger event,	The Bonds, at the option of the Reserve Bank of India, can be temporarily written down or permanently written off upon occurrence of the trigger event,	The Bonds, at the option of the Reserve Bank of India, can be temporarily written down or permanently written off upon occurrence of the trigger event,	The Bonds, at the option of the Reserve Bank of India, can be temporarily written down or permanently written off upon occurrence of the trigger event,	

Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Most subordinated claim in liquidation	a) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital and, subordinate to the claims of all other depositors and general creditors of the bank and is neither secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis bank creditors.	a) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital and, subordinate to the claims of all other depositors and general creditors of the bank and is neither secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis bank creditors.	a) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital and, subordinate to the claims of all other depositors and general creditors of the bank and is neither secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis bank creditors.	a) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital and, subordinate to the claims of all other depositors and general creditors of the bank and is neither secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis bank creditors.	a) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital and, subordinate to the claims of all other depositors and general creditors of the bank and is neither secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis bank creditors.	a) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital and, subordinate to the claims of all other depositors and general creditors of the bank and is neither secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis bank creditors.
Non-compliant transitioned features	NA	No	No	No	No	No	No
If yes, specify non-complaint features	NA	NA	NA	NA	NA	NA	NA

	8	9	10	11	12	13
PARTICULARS	eSBM Basel III T-2	eSBM Basel III T-2	eSBP Basel III T-2	SBI NON CONVERTIBLE, Taxable, Redeemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bonds	SBI NON CONVERTIBLE, Taxable, Perpetual, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds
Issuer	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955
Unique identifier(e.g. CUSIP,ISIN or Bloomberg identifier for private placement)	INE651A0 8041	INE651A08058	INE652A08015	INE062A08165	INE062A08173	INE062A08181
Governing law(s) of the instrument	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law
Regulatory treatment						
Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	AT1	AT1
Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	AT1	AT1
Eligible at Solo/Group/ Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
Instrument Type	Tier 2 Debt	Tier 2 Debt	Tier 2 Debt	Tier 2 Debt	perpetual Debt	perpetual Debt
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	1,200	800	1,900	41,159	40,210	20,450
Par value of instrument - total issued (Rs. in million, as of most recent reporting date)	3,000	2,000	9,500	41,159	40,210	20,450
Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability
Original date of issuance	31.12.2015	18.01.2016	22.01.2015	02.11.2018	04.12.2018	21.12.2018
Perpetual or dated	dated	dated	dated	dated	perpetual	perpetual
Original maturity date	31.12.2025	18.01.2026	22.01.2025	02.11.2028	No maturity	No maturity
Issuer call subject to prior supervisory approval	no	no		Yes	Yes	Yes
Optional call date,contigent call dates and redemption amount	NA	NA	NA	02.11. 2023	04.12.2023 at par	21.12.2023 at par
Subsequent call dates, if applicable	NA	NA	NA	NA	NA	NA
Coupons/dividends						
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	8.40	8.45	8.29	8.90	9.56	9.37
Existence of a dividend stopperYes	No	No	No	No	Yes	Yes
Fully discretionary,partially discretionary or mandatory	Mandatory	Mandatory	Partially Mandatory			fully discretionary

Existence of step up or other incentive to redeem	No	No	Yes	NA	NA	NA
Non cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non - convertible	Non convertible	Non-convertible
If convertible,conversion trigger(s)	NA	NA	NA	NA	NA	NA
If convertible,fully or partially	NA	NA	NA	NA	NA	NA
If convertible,conversion rate	NA	NA	NA	NA	NA	NA
If convertible,mandatory or optional conversion	NA	NA	NA	NA	NA	NA
If convertible,specify instrument type convertible into	NA	NA	NA	NA	NA	NA
If convertible,specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA
Write-down feature	Yes	Yes	No	Yes	Yes	Yes
If write-down, write-down trigger(s)	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support,	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support,	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support,	The PONV Trigger event is the earlier of: a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The amount of non - equity capital to be written - off will be determined by RBI.	The PONV Trigger event is the earlier of: a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The amount of non - equity capital to be written - off will be determined by RBI. The write off of any Common Equity Tier 1 capital shall not be required before the	The PONV Trigger event is the earlier of: a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The amount of non - equity capital to be written - off will be determined by RBI. The write off of any Common Equity Tier 1 capital shall not be required before the write - off of any
If write-down, full or partial					the Bonds may be written-down permanently before amalgamation / reconstitution .	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called "Point of Non-Viability Trigger" ("PONV Trigger").
If write-down, permanent or temporary			NA		the Bonds may be written-down permanently before amalgamation / reconstitution .	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called "Point of Non-Viability Trigger" ("PONV Trigger").
If temporary write-down, description of write-up mechanism				The Bonds, at the option of the Reserve Bank of India, can be permanently written down upon occurrence of the trigger event,called "Point of Non-Viability Trigger" ("PONV Trigger")	The PONV Trigger event is the earlier of: a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, withou	The PONV Trigger event is the earlier of: a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, withou

Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	a) Senior to the claims of investors in instruments eligible for inclusion in Tier 1 capital and, subordinate to the claims of all other depositors and general creditors of the bank and is neither secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis bank creditors.	a) Senior to the claims of investors in instruments eligible for inclusion in Tier 1 capital and, subordinate to the claims of all other depositors and general creditors of the bank and is neither secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis bank creditors.	a) Senior to the claims of investors in instruments eligible for inclusion in Tier 1 capital and, subordinate to the claims of all other depositors and general creditors of the bank and is neither secured nor covered by a guarantee of the issuer or related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis bank creditors.	(i) be superior to the claims of investors in common equity and instruments eligible for inclusion in Tier 1 Capital issued by the Bank; (ii) be subordinated to the claims of depositors, general creditors of the Bank (iii) neither be secured nor covered by any guarantee of the issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this disclosure document or unless the RBI specifies otherwise in its guidelines the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures / bond issuances of the Bank; (v) rank pari passu without preference amongst themselves and other subordinated debt eligible for inclusion in Tier 2 Capital.	(i) be superior to the claims of investors in equity shares and perpetual non cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim of the Bondholders vis-a-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this disclosure document or unless the RBI specifies otherwise in its guidelines or regulations, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures / bond issuances of the Bank; (v) rank pari passu without preference amongst themselves.	(i) be superior to the claims of investors in equity shares and perpetual non cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim of the Bondholders vis-a-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this disclosure document or unless the RBI specifies otherwise in its guidelines or regulations, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures / bond issuances of the Bank; (v) rank pari passu without preference amongst themselves.
Non-compliant transitioned features	No	No	No	No	No	No
If yes, specify non-complaint features	NA	NA	NA	NA	NA	NA

	14	15	16	17	18	19
PARTICULARS	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE , Taxable, Redeemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bonds	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE , Taxable, Redeemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bonds	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds
Issuer	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955
Unique identifier(e.g. CUSIP,ISIN or Bloomberg identifier for private placement)	INE062A08199	INE062A08207	INE062A08215	INE062A08223	INE062A08231	INE062A08249
Governing law(s) of the instrument	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law
Regulatory treatment						
Transitional Basel III rules	AT1	Tier II	AT1	AT1	Tier II	AT1
Post-transitional Basel III rules	AT1	Tier II	AT1	AT1	Tier II	AT1
Eligible at Solo/Group/ Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
Instrument Type	perpetual Debt	Tier 2 Debt	perpetual Debt	perpetual Debt	Tier 2 Debt	perpetual Debt
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	12,513	50000	31048	38136	89310	40000
Par value of instrument - total issued (Rs. in million, as of most recent reporting date)	12513	50000	31048	38136	89310	40000
Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability
Original date of issuance	22.03.2019	28.06.2019	30.08.2019	22.11.2019	21.08.2020	09.09.2020
Perpetual or dated	perpetual	dated	perpetual	perpetual	dated	Perpetual
Original maturity date	No maturity	28.06.2029	No maturity	No maturity	21.08.2035	Perpetual
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date,contigent call dates and redemption amount	22.03.2024	28.06.2024	30.08.2024	22.11.2024	21.08.2030	09.09.2025
Subsequent call dates, if applicable	NA	NA	NA	NA	NA	NA
Coupons/dividends						
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	9.45	7.99	8.75	8.5	6.8	7.74
Existence of a dividend stopperYes	Yes	No	YES	Yes	No	Yes
Fully discretionary,partially discretionary or mandatory	full discretionary	NA	Fully discretionary	Fully discretionary	NA	fully Discretionery

Existence of step up or other incentive to redeem	NA	NA	NA	Not applicable	Not applicable	Not applicable
Non cumulative or cumulative	Non-cumulative	Non Cumulative	Non-cumulative	Non Cumulative	Non Cumulative	Non Cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible,conversion trigger(s)	NA	NA	NA	NA	NA	NA
If convertible,fully or partially	NA	NA	NA	NA	NA	NA
If convertible,conversion rate	NA	NA	NA	NA	NA	NA
If convertible,mandatory or optional conversion	NA	NA	NA	NA	NA	NA
If convertible,specify instrument type convertible into	NA	NA	NA	NA	NA	NA
If convertible,specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA
Write-down feature	Yes	Yes	YES	YES	Yes	Yes
If write-down, write-down trigger(s)	The PONV Trigger event is the earlier of: a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called "Point of Non-	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called "Point of	The Bonds can be written-down multiple times in case the Bank hits the PONV Trigger Level subsequent to the first write-down. The Bonds which has been written off shall not be written up.	Upon occurrence of PONY	Upon occurrence of PONY
If write-down, full or partial	Fully or partially	full	Fully or partially			
If write-down, permanent or temporary	The Bonds can be written down multiple times in case the bank hits the PONY trigger level subsequent to the first write down. The Bonds which has been	The Bonds are issued subject to Basel III Guidelines on PONY as amended from time to time and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called PONY	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether		Permanently	Permanently
If temporary write-down, description of write-up mechanism	The Bonds which has been written off can be written up (Partially or full) at the absolute discretion of the Bank and subject to compliance with RBI	The Bonds can be written-down multiple times in case the Bank hits the PONV Trigger Level subsequent to the first write-down. The Bonds which has been written off shall not	The Bonds can be written-down multiple times in case the Bank hits the PONV Trigger Level subsequent to the first write-down. The Bonds which has been written		NA	NA

<p>Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)</p>	<p>The Bondholders shall have no rights to accelerate the repayment of future scheduled payments (coupon or principal) except in bankruptcy and liquidation of the Issuer. The Bond will not contribute to liabilities exceeding assets of the Bank if such a balance sheet forms part of a requirements to prove insolvency under any law or otherwise.</p>	<p>a) If the Bank goes into liquidation before the instrument has been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges. (b) If the bank goes into liquidation after the instrument has been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.</p>	<p>a) If the Bank goes into liquidation before the Bonds have been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges. (b) If the bank goes into liquidation after the instrument has been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.</p>	<p>a) If the Bank goes into liquidation before the Bonds have been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges. b) If the Bank goes into liquidation after the Bonds have been written-down, the holders of the Bonds will have no claim on the proceeds of liquidation.</p>	<p>The claims of the Bondholders shall– (i) be senior to the claims of investors in instruments eligible for inclusion in Tier 1 Capital issued by the Bank; (ii) be subordinated to the claims of all depositors and general creditors of the Bank; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this Disclosure Document or unless the RBI specifies otherwise in its guidelines, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures/bond issuances of the Bank; (v) rank pari passu without preference amongst themselves and other subordinated debt eligible for inclusion in Tier 2 Capital. Tier 1 Capital and Tier 2 Capital shall have the meaning ascribed to such terms under Basel III Guidelines. Notwithstanding anything to the contrary stipulated herein, the claims of the Bondholders shall be subject to the provisions of “Loss Absorbency”, “Write-down on PONV Trigger Event”, and “Other Events” mentioned in this disclosure document (the “Disclosure Document”) and this Summary Term Sheet.</p>	<p>The claims of the Bondholders shall– (i) be superior to the claims of investors in equity shares and perpetual non-cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of all depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this Disclosure Document or unless the RBI specifies otherwise in its guidelines, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures/bond issuances of the Bank; (v) rank pari passu without preference amongst themselves and other Additional Tier 1 Bonds issued for inclusion in Additional Tier 1 Capital. Notwithstanding anything to the contrary stipulated herein, the claims of the Bondholders shall be subject to the provisions of “Coupon Discretion”, “Loss Absorbency”, “Write-down on PONV Trigger Event”, and “Other Events” mentioned in this disclosure document (the “Disclosure Document”) and this Summary Term Sheet.</p>
<p>Non-compliant transitioned features</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>
<p>If yes, specify non-complaint features</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>

	20	21	22	23	24
PARTICULARS	SBI NON CONVERTIBLE , Taxable, Redeemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bonds	SBI NON CONVERTIBLE , Taxable, Redeemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bond 20-21 Sr3	SBI NON CONVERTIBLE , Taxable, Redeemable, Subordinated, Unsecured, Basel III AT1 Bonds - Sr II 2020	SBI NON-CONVERTIBLE, Taxable, Perpetual, Subordinated, Unsecured, Basel III Compliant AT1 Bonds (Sr 1)	SBI NON-CONVERTIBLE, Taxable, Perpetual, Subordinated, Unsecured, Basel III Compliant AT1 Bonds (Sr II)
Issuer	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	SBI
Unique identifier(e.g. CUSIP,ISIN or Bloomberg identifier for private placement)	INE062A08256	INE062A08264	INE062A08272	INE062A08280	INE062A08298
Governing law(s) of the instrument	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law
Regulatory treatment					
Transitional Basel III rules	Tier II	Tier II	AT1	AT1	AT1
Post-transitional Basel III rules	Tier II	Tier II	AT1	AT1	AT1
Eligible at Solo/Group/ Solo & Group	Solo & Group				
Instrument Type	Tier 2 Debt	Tier 2 Debt	perpetual Debt	perpetual Debt	perpetual Debt
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	70000	50000	25000	40000	60000
Par value of instrument - total issued (Rs. in million, as of most recent reporting date)	70000	50000	25000	40000	60000
Accounting classification	Liability	Liability	Liability	Liability	Liability
Original date of issuance	21.09.2020	26.10.2020	24.11.2020	03.09.2021	18.10.2021
Perpetual or dated	dated	dated	Perpetual	Perpetual	Perpetual
Original maturity date	21.09.2030	26.10.2030	Perpetual	Perpetual	Perpetual
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
Optional call date,contigent call dates and redemption amount	21.09.2025	26.10.2025	24.11.2025	03.09.2026	18.10.2026
Subsequent call dates, if applicable	NA	NA	NA	NA	any anniversary date thereafter the Call date 18.10.2026
Coupons/dividends					
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	6.24	5.83	7.73	7.72	7.72
Existence of a dividend stopperYes	No	No	Yes	Yes	Yes
Fully discretionary,partially discretionary or mandatory	NA	NA	Discretionary	Discretionary	Discretionary

Existence of step up or other incentive to redeem	Not applicable	Not Applicable	Not applicable	Not applicable	Not applicable
Non cumulative or cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Non Cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible,conversion trigger(s)	NA	NA	NA	NA	NA
If convertible,fully or partially	NA	NA	NA	NA	NA
If convertible,conversion rate	NA	NA	NA	NA	NA
If convertible,mandatory or optional conversion	NA	NA	NA	NA	NA
If convertible,specify instrument type convertible into	NA	NA	NA	NA	NA
If convertible,specify issuer of instrument it converts into	NA	NA	NA	NA	NA
Write-down feature	Yes	Yes	Yes	Yes	Yes
If write-down, write-down trigger(s)	Upon occurrence of PONY	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called "Point of Non-Viability Trigger" ("PONV Trigger").	The Bonds and the Bondholders claim, if any, against Bank, wherever situated, may be written-off, in whole or in part, upon the occurrence of the following trigger events: (i) Pre-Specified Trigger Level (ii) Point of Non-Viability ("PONV").	Bonds are issued subject to Basel III circular include a requirement that these bonds may be written-off, in whole or in part, upon the occurrence of the following trigger events: (i) Pre-Specified Trigger Level; and (ii) Point of Non-Viability ("PONV").	Bonds are issued subject to Basel III circular include a requirement that these bonds may be written-off, in whole or in part, upon the occurrence of the following trigger events: (i) Pre-Specified Trigger Level; and (ii) Point of Non-Viability ("PONV").
If write-down, full or partial			The Bank shall have the discretion to write-down the Bonds multiple times in case the Bank hits Pre-Specified Trigger Level subsequent to the first write-down. The Bonds which have been written off can be written up (partially or full) at the absolute discretion of the Bank and subject to compliance with RBI instructions (including permission, consent if any)	The Bank shall have the discretion to write-down the Bonds multiple times in case the Bank hits Pre-Specified Trigger Level subsequent to the first write-down. The Bonds which have been written off can be written up (partially or full) at the absolute discretion of the Bank and subject to compliance with RBI instructions (including permission, consent if any)	
If write-down, permanent or temporary	Permanently	The bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called "Point	The bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called "Point	The bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called "Point	
If temporary write-down, description of write-up mechanism	NA	(b) If the Bank is amalgamated with any other bank after the Bonds have been written-down permanently, these Bonds cannot be written up by the amalgamated entity.	The Bonds which have been written off can be written up (partially or full) at the absolute discretion of the Bank and subject to compliance with RBI instructions (including permission, consent if any).	The Bonds which have been written off can be written up (partially or full) at the absolute discretion of the Bank and subject to compliance with RBI instructions (including permission, consent if any).	

<p>Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)</p>	<p>The claims of the Bondholders shall– (i) be senior to the claims of investors in instruments eligible for inclusion in Tier 1 Capital issued by the Bank; (ii) be subordinated to the claims of all depositors and general creditors of the Bank; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this Disclosure Document or unless the RBI specifies otherwise in its guidelines, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures/bond issuances of the Bank; (v) rank pari passu without preference amongst themselves and other subordinated debt eligible for inclusion in Tier 2 Capital. Notwithstanding anything to the contrary stipulated herein, the claims of the Bondholders shall be subject to the provisions of “Loss Absorbency”, “Write-down on PONV Trigger Event”, and “Other Events” mentioned in this disclosure document (the “Disclosure Document”) and this Summary Term Sheet.</p>	<p>Subject to the provisions of The State Bank of India Act, 1955 as amended from time to time a) If the Bank goes into liquidation before the Bonds have been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges. b) If the Bank goes into liquidation after the Bonds have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.</p>	<p>Subject to the provisions of The State Bank of India Act, 1955 as amended from time to time a) If the Bank goes into liquidation before the Bonds have been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges. b) If the Bank goes into liquidation after the Bonds have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.</p>	<p>Subject to the provisions of The State Bank of India Act, 1955 as amended from time to time a) If the Bank goes into liquidation before the Bonds have been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Placement Memorandum and as per usual legal provisions governing priority of charges. b) If the Bank goes into liquidation after the Bonds have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.</p>	<p>The claims of the Bondholders in respect of the Bonds shall (i) be superior to the claims of investors in equity shares and perpetual non-cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of all depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and (iv) rank pari passu without preference amongst themselves and other Additional Tier 1 Bonds issued for inclusion in Additional Tier 1 Capital.</p>
<p>Non-compliant transitioned features</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>
<p>If yes, specify non-complaint features</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>	<p>No</p>

Existence of step up or other incentive to redeem	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Non cumulative or cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Non Cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible,conversion trigger(s)	NA	NA	NA	NA	NA	NA
If convertible,fully or partially	NA	NA	NA	NA	NA	NA
If convertible,conversion rate	NA	NA	NA	NA	NA	NA
If convertible,mandatory or optional conversion	NA	NA	NA	NA	NA	NA
If convertible,specify instrument type convertible into	NA	NA	NA	NA	NA	NA
If convertible,specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA
Write-down feature	Yes	Yes	Yes	Yes	Yes	Yes
If write-down, write-down trigger(s)	Bonds are issued subject to Basel III circular include a requirement that these bonds may be written-off, in whole or in part, upon the occurrence of the following trigger events: (i) Pre-Specified Trigger Level; and (ii) Point of Non-Viability ("PONV").	the Bonds and the Bondholders claim, if any, against Bank, wherever situated, may be written-off, in whole or in part, upon the occurrence of the following trigger events: (i) Pre-Specified Trigger Level (ii) Point of Non-Viability ("PONV").	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called "Point of Non-Viability Trigger" ("PONV Trigger").	(i) Pre-Specified Trigger Level (ii) Point of Non-Viability ("PONV").	(i) Pre-Specified Trigger Level (ii) Point of Non-Viability ("PONV").	(i) Pre-Specified Trigger Level (ii) Point of Non-Viability ("PONV").
If write-down, full or partial				Full	Full	Full
If write-down, permanent or temporary				Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism				NA	NA	NA

<p>Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)</p>	<p>The claims of the Bondholders in respect of the Bonds shall (i) be superior to the claims of investors in equity shares and perpetual non-cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of all depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and (iv) rank pari passu without preference amongst themselves and other Additional Tier 1 Bonds issued for inclusion in Additional Tier 1 Capital.</p>	<p>The claims of the Bondholders in respect of the Bonds shall— (i) be superior to the claims of investors in equity shares and perpetual non-cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of all depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and (iv) rank pari passu without preference amongst themselves and other Additional Tier 1 Bonds issued for inclusion in Additional Tier 1 Capital.</p>	<p>The claims of the Bondholders in respect of the Bonds shall— (i) be senior to the claims of investors in instruments eligible for inclusion in Tier 1 Capital of the Bank; (ii) be subordinated to the claims of all depositors, general creditors of the Bank; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and (iv) rank pari passu without preference amongst themselves and other Basel III compliant Tier 2 Bonds issued for inclusion as Tier 2 Capital of the Bank.</p>	<p>The claims of the Bondholders in respect of the Bonds shall— (i) be senior to the claims of investors in instruments eligible for inclusion in Tier 1 Capital of the Bank; (ii) be subordinated to the claims of all depositors, general creditors of the Bank; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and (iv) rank pari passu without preference amongst themselves and other Basel III compliant Tier 2 Bonds issued for inclusion as Tier 2 Capital of the Bank.</p>	<p>The claims of the Bondholders in respect of the Bonds shall— (i) be senior to the claims of investors in instruments eligible for inclusion in Tier 1 Capital of the Bank; (ii) be subordinated to the claims of all depositors, general creditors of the Bank; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and (iv) rank pari passu without preference amongst themselves and other Basel III compliant Tier 2 Bonds issued for inclusion as Tier 2 Capital of the Bank.</p>	<p>The claims of the Bondholders in respect of the Bonds shall— (i) be superior to the claims of investors in equity shares and perpetual non-cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of all depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and (iv) rank pari passu without preference amongst themselves and other Additional Tier 1 Bonds issued for inclusion as Additional Tier 1 Capital of the Bank.</p>
<p>Non-compliant transitioned features</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>
<p>If yes, specify non-complaint features</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>	<p>No</p>

		31	32	33	34	35		
PARTICULARS		Non Banking Subsidiaries						
Issuer		SBI Global Factors Ltd	SBI Cards & Payment Services Pvt. Ltd.	SBI Cards & Payment Services Pvt. Ltd.	SBI Cards & Payment Services Pvt. Ltd.	SBI Cards & Payment Services Pvt. Ltd.		
Unique identifier(e.g. CUSIP,ISIN or Bloomberg identifier for private placement)		INE912E08AE7	ISIN-INE018E08078	ISIN-INE018E08144	ISIN-INE018E08169	INE018E08300		
Governing law(s) of the instrument								
Regulatory treatment		State Bank of India(Subsidiary Banks) Act, 1959	Companies Act 1956	Companies Act 1956	Companies Act 1956	Companies Act 2013		
Transitional Basel III rules		NA	Lower tier-II	Lower tier-II	Lower tier-II	Lower tier-II		
Post-transitional Basel III rules		NA	NA	NA	NA	NA		
Eligible at Solo/Group/ Solo & Group		Solo	group & solo	group & solo	group & solo	Group & Solo		
Instrument Type		Debentures						
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)		1000	2000	2500	1000	2500		
Par value of instrument - total issued (Rs. in million, as of most recent reporting date)		1000	2000	2500	1000	2500		
Accounting classification		Borrowings	Borrowings	Borrowings	Borrowings	Borrowings		
Original date of issuance		28.07.2021	17-Oct-16	29-Jan-19	12-Jun-19	30-06-2022		
Perpetual or dated		Dated	Dated	Dated	Dated	Dated		
Original maturity date		28.07.2031	17-Oct-26	29-Jan-29	12-Jun-29	30-06-2032		
Issuer call subject to prior supervisory approval		NA	NA	NA	NA	NA		
Optional call date,contigent call dates and redemption amount		NA	NA	NA	NA	NA		
Subsequent call dates, if applicable		NA	NA	NA	NA	NA		
Coupons/dividends		Interest				Coupons		
Fixed or floating dividend/coupon		FIXED	Fixed	Fixed	Fixed	Fixed		
Coupon rate and any related index		7.28%	8.10%	9.55%	8.99%	8.25%		
Existence of a dividend stopperYes		NA	NO	NO	NO	NO		
Fully discretionary,partially discretionary or mandatory		Mandatory	NA	NA	NA	NA		

Existence of step up or other incentive to redeem		No	NA	NA	NA	NA	
Non cumulative or cumulative		Non cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	
Convertible or non-convertible		Non-convertible	non-convertible	non-convertible	non-convertible	convertible	
If convertible,conversion trigger(s)		NA	NA	NA	NA	NA	
If convertible,fully or partially		NA	NA	NA	NA	NA	
If convertible,conversion rate		NA	NA	NA	NA	NA	
If convertible,mandatory or optional conversion		NA	NA	NA	NA	NA	
If convertible,specify instrument type convertible into		NA	NA	NA	NA	NA	
If convertible,specify issuer of instrument it converts into		NA	NA	NA	NA	NA	
Write-down feature		No	NA	NA	NA	NA	
If write-down, write-down trigger(s)		NA	NA	NA	NA	NA	
If write-down, full or partial		NA	NA	NA	NA	NA	
If write-down, permanent or temporary		NA	NA	NA	NA	NA	
If temporary write-down, description of write-up mechanism		NA	NA	NA	NA	NA	

Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)		(a) Superior to the claims of investments in instruments eligible for inclusion in Tier-II capital and (b) Subordinated to the claims of all other creditors				Fully paid-up, unsecured, Senior Debt to the claims of other creditors	
Non-compliant transitioned features		No	NA	NA	NA	NA	
If yes, specify non-complaint features		NA	NA	NA	NA	NA	

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PARTICULARS	Foreign Banking Subsidiaries	
Issuer	SBI CANADA BANK	Nepal SBI Bank Ltd
Unique identifier(e.g. CUSIP,ISIN or Bloomberg identifier for private placement)	NA	7.9% NSBL Debenture 10.00% NSBL Debenture 10.25% NSBL Debenture
Governing law(s) of the instrument	CANADA BANK ACT	Securities Exchange Act and Regulations
Regulatory treatment	TIER 2 CAPITAL	
Transitional Basel III rules	NA	NA as per local regulation
Post-transitional Basel III rules	NA	NA as per local regulation
Eligible at Solo/Group/ Solo & Group		group & solo
Instrument Type	Subordinated Debenture	Debenture
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	1237	2,157.66
Par value of instrument - total issued (Rs. in million, as of most recent reporting date)	1237	3,783.59
Accounting classification	Debenture	Liabilities
Original date of issuance	31.12.2010	20.04.2014, 18.03.2020, 28.07.2022 & 27.08.2023
Perpetual or dated	Dated	Dated
Original maturity date	31.12.2040	19.04.2024, 17.03.2030, 27.07.2027
Issuer call subject to prior supervisory approval	Yes	
Optional call date,contigent call dates and redemption amount	NA	
Subsequent call dates, if applicable	NA	
Coupons/dividends	Coupon	
Fixed or floating dividend/coupon	Floating	Fixed Coupon
Coupon rate and any related index	CDOR Plus 100 basis points	7.9%, 10%, 10.25%, 9%
Existence of a dividend stopperYes	NA	NA
Fully discretionary,partially discretionary or mandatory	NA	NA

Existence of step up or other incentive to redeem	NA	NA
Non cumulative or cumulative	Cumulative	Cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible,conversion trigger(s)	NA	NA
If convertible,fully or partially	NA	NA
If convertible,conversion rate	NA	NA
If convertible,mandatory or optional conversion	NA	NA
If convertible,specify instrument type convertible into	NA	NA
If convertible,specify issuer of instrument it converts into	NA	NA
Write-down feature	NA	NA
If write-down, write-down trigger(s)	NA	NA
If write-down, full or partial	NA	NA
If write-down, permanent or temporary	NA	NA
If temporary write-down, description of write-up mechanism	NA	NA

<p>Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)</p>	<p>TIER 2 CAPITAL</p>	<p>At the time of liquidation, right of claims will be only after depositors</p>
<p>Non-compliant transitioned features</p>	<p>NA</p>	<p>NA</p>
<p>If yes, specify non-complaint features</p>	<p>NA</p>	<p>NA</p>