

UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
BALANCE SHEET AS ON 31st MARCH 2021

FORM 'A'
(Amt. In Rs.)

| CAPITAL AND LIABILITIES | Schedule No. | As on 31.03.2021 | As on 31.03.2020 |
|---|--------------|---------------------------|---------------------------|
| 1 Capital | 1 | 42,14,86,600.00 | 42,14,86,600.00 |
| 2 Reserves & Surplus | 2 | 94,27,74,627.86 | 90,30,43,037.42 |
| 3 Deposits | 3 | 60,05,01,17,447.32 | 54,69,75,74,373.11 |
| 4 Borrowings | 4 | 1,10,42,73,237.00 | 1,24,97,44,013.00 |
| 5 Other Liabilities and Provisions | 5 | 2,12,55,00,228.39 | 2,61,45,36,418.50 |
| TOTAL | | 64,64,41,52,140.57 | 59,88,63,84,442.03 |
| ASSETS | | | |
| 1 Cash and Balances with Reserve Bank of India | 6 | 2,34,93,71,956.00 | 1,95,90,22,693.00 |
| 2 Balance with Banks and money at call and short notice | 7 | 7,58,67,51,164.40 | 8,50,72,37,035.60 |
| 3 Investments | 8 | 28,99,40,77,873.92 | 25,17,96,46,869.98 |
| 4 Advances | 9 | 24,67,09,71,024.16 | 23,10,30,74,429.75 |
| 5 Fixed Assets | 10 | 12,03,89,323.94 | 12,63,96,799.29 |
| 6 Other Assets | 11 | 92,25,90,798.15 | 1,01,10,06,614.41 |
| TOTAL | | 64,64,41,52,140.57 | 59,88,63,84,442.03 |
| Contingent Liabilities | 12 | 25,86,88,275.55 | 19,78,31,097.03 |
| Significant Accounting Policies | 17 | | |
| Notes to Accounts | 18 | | |

Schedules referred to above form an integral part of the Balance Sheet.

Place: Dehradun
Date: 13-May-21



Mamb
(Mahipal S. Dasila)
Chief Manager Accounts

[Signature]
(Ishwar Kumar)
General Manager

[Signature]
(Rakesh Teji)
Chairman

Auditors Report
As per our separate report of even date attached

For M/s Goyal Parul & Co.
Chartered Accountants
Firm Reg.No 016750N



[Signature]
(Shobhit Jain)
Partner

M.No - 410206
UDIN:-21410206AAAAGM5934

UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2020 TO 31.03.2021

FORM 'B'
(Amt. In Rs.)

| | Schedule No. | For the Period 01.04.2020 to 31.03.2021 | For the Period 01.04.2019 to 31.03.2020 |
|--|--------------|--|--|
| I. INCOME | | | |
| Interest Income | 13 | 4,77,64,30,675.69 | 4,54,50,50,416.34 |
| Other Income | 14 | 29,73,64,575.49 | 22,63,02,973.33 |
| TOTAL | | 5,07,37,95,251.18 | 4,77,13,53,389.67 |
| II. EXPENDITURE | | | |
| Interest Expended | 15 | 2,52,93,85,201.73 | 2,64,99,94,285.29 |
| Operating Expenses | 16 | 2,30,28,31,487.68 | 2,82,08,39,566.63 |
| Provisions and Contingencies | | 22,59,34,131.33 | 9,48,35,868.30 |
| TOTAL | | 5,05,81,50,820.74 | 5,56,56,69,720.22 |
| III. PROFIT/LOSS | | | |
| Net Profit/ (Loss) for The Year (Before Tax) | | 1,56,44,430.44 | -79,43,16,330.55 |
| Loss Brought Forward (Debit) | | - | - |
| Add: Provision for Deferred Tax Asset | | 70,000.00 | 19,38,400.00 |
| Less: Provision for Deferred Tax Liability | | - | - |
| Less: Provision for Income Tax | | - | - |
| TOTAL | | 1,57,14,430.44 | -79,23,77,930.55 |
| IV. APPROPRIATIONS | | | |
| Net Profit For The Year (After Tax) | | 1,57,14,430.44 | -79,23,77,930.55 |
| Balance Profit | | 1,57,14,430.44 | -79,23,77,930.55 |
| Transfer to Statutory Reserves | | 31,42,886.09 | - |
| Transfer to Other Reserves | | - | - |
| Transfer to Investment Fluctuation Reserves | | - | - |
| Transfer to Govt./Proposed Dividend | | - | - |
| Balance Carried Over to Balance Sheet | | -77,98,06,386.20 | -79,23,77,930.55 |
| TOTAL | | -77,66,63,500.11 | -79,23,77,930.55 |

Place: Dehradun
Date: 13-May-21



M. S. Dasila
(Mahipal S. Dasila)
Chief Manager Accounts

Ishwar Kumar
(Ishwar Kumar)
General Manager

Rakesh Teji
(Rakesh Teji)
Chairman

Auditors Report
As per our separate report of even date attached

For Mrs Goyal Parul & Co.
Chartered Accountants
Firm Reg.No 016750N



Shobhit Jain
(Shobhit Jain)
Partner

M.No - 410206
UDIN:-21410206AAAAGM5934

UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 1 CAPITAL

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|--|------------------------|------------------------|
| Authorised Capital (200,00,00,000 Shares of Rs.10/- each) | 20,00,00,00,000.00 | 20,00,00,00,000.00 |
| Issued Capital (4,21,48,660 Shares of Rs.10/- each) | 42,14,86,600.00 | 42,14,86,600.00 |
| Subscribed & Paid up Capital (4,21,48,660 Shares of Rs.10/- each) | 42,14,86,600.00 | 42,14,86,600.00 |
| TOTAL | 42,14,86,600.00 | 42,14,86,600.00 |

Place: Dehradun
Date: 13-May-21



M. S. Dasila
(Mahipal S. Dasila)
Chief Manager Accounts

Ishwar Kumar
(Ishwar Kumar)
General Manager

Rakesh Teji
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 2 RESERVES & SURPLUS

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|--|--------------------------|--------------------------|
| I. Statutory Reserves | | |
| Opening Balance | 43,37,20,578.41 | 43,37,20,578.41 |
| Additions during the year | 31,42,886.09 | - |
| Deductions during the year | - | - |
| | 43,68,63,464.50 | 43,37,20,578.41 |
| II. Capital Reserves | | |
| Opening Balance | - | - |
| Additions during the year | - | - |
| Deductions during the year | - | - |
| | - | - |
| III. Investment Fluctuation Reserves | | |
| Opening Balance | 8,97,00,000.00 | 8,97,00,000.00 |
| Additions during the year | - | - |
| Deductions during the year | - | - |
| | 8,97,00,000.00 | 8,97,00,000.00 |
| IV. Revenue and Other Reserves | | |
| Opening Balance | 1,17,20,00,389.56 | 1,17,64,67,313.53 |
| Additions during the year | - | - |
| Add: Provision for Income Tax | - | 6,40,82,400.00 |
| Add: Income Tax Refund | 2,40,17,160.00 | 1,08,53,895.00 |
| Less: Advance Tax | - | 4,19,50,000.00 |
| Less: TDS Recievable | - | 16,53,218.97 |
| less: Tax Paid for Previous years | - | 3,58,00,000.00 |
| | 1,19,60,17,549.56 | 1,17,20,00,389.56 |
| V. Balance in Profit and Loss Account | -77,98,06,386.20 | -79,23,77,930.55 |
| TOTAL (I + II + III + IV + V) | 94,27,74,627.86 | 90,30,43,037.42 |

Place: Dehradun
Date: 13-May-21



M. S. Dasila
(Mahipal S. Dasila)
Chief Manager Accounts

Ishwar Kumar
(Ishwar Kumar)
General Manager

Rakesh Teji
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 3 DEPOSITS

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|--|---------------------------|---------------------------|
| A. I. Demand Deposit | | |
| i) From Banks | 1,17,54,514.18 | 32,94,039.18 |
| ii) From Other (C/A., Sundry) | 1,40,70,11,839.20 | 1,20,56,67,567.36 |
| II. Savings Bank Deposits | 32,76,32,14,549.20 | 29,55,03,31,642.69 |
| III. Term Deposits | | |
| i) From Banks | - | 4,84,29,134.00 |
| ii) From Others | 25,86,81,36,544.74 | 23,88,98,51,989.88 |
| TOTAL (I+II+III) | 60,05,01,17,447.32 | 54,69,75,74,373.11 |
| B. i) Deposits of Branches in India | 60,05,01,17,447.32 | 54,69,75,74,373.11 |
| ii) Deposits of Branches outside India | - | - |
| TOTAL | 60,05,01,17,447.32 | 54,69,75,74,373.11 |

Place: Dehradun
Date: 13-May-21



(Signature)
(Mahipal S. Dasila)
Chief Manager Accounts

(Signature)
(Ishwar Kumar)
General Manager

(Signature)
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 4 BORROWINGS

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|---|--------------------------|--------------------------|
| I. Borrowings in India | | |
| i) Reserve Bank of India | - | - |
| ii) Other Banks | - | - |
| iii) Other Institutions | - | - |
| a) NABARD | 1,07,33,04,100.00 | 1,20,56,94,300.00 |
| b) NHFDC | 20,39,347.00 | 30,56,693.00 |
| c) NSKFDC | 56,790.00 | 2,83,930.00 |
| d) NSTDC | 2,88,73,000.00 | 4,07,09,090.00 |
| e) NHB | - | - |
| f) NSCFDC | - | - |
| II. Borrowings Outside India | - | - |
| TOTAL (I + II) | 1,10,42,73,237.00 | 1,24,97,44,013.00 |
| Secured borrowings included in I & II above | 1,10,42,73,237.00 | 1,24,97,44,013.00 |

Place: Dehradun
Date: 13-May-21




(Mahipal S. Dasila)
Chief Manager Accounts


(Ishwar Kumar)
General Manager


(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 5 OTHER LIABILITIES & PROVISIONS

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|--|--------------------------|--------------------------|
| i) Bills payable | - | - |
| ii) Inter Office adjustment (HO) (Net) | - | - |
| iii) Branch Clearing Adjustment (Net) | - | - |
| iv) Core Inter Branch (Net) | 2,28,29,601.30 | - |
| v) Interest Accrued | - | - |
| vi) Other (Including Provisions) | 1,50,67,07,282.50 | 1,46,08,11,016.21 |
| vii) Provision for Income Tax | 55,80,47,462.86 | 1,11,16,61,801.01 |
| viii) TDS Payable | - | - |
| ix) Deferred Tax Liability | 3,43,19,956.73 | 4,20,63,601.28 |
| x) Other Suspense A/c | 35,95,925.00 | - |
| TOTAL | 2,12,55,00,228.39 | 2,61,45,36,418.50 |

Place: Dehradun
Date: 13-May-21



M. S. Dasila
(Mahipal S. Dasila)
Chief Manager Accounts

Ishwar Kumar
(Ishwar Kumar)
General Manager

Rakesh Teji
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 6 CASH & BALANCES WITH RESERVE BANK OF INDIA

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|---|--------------------------|--------------------------|
| I. Cash in hand (Including Foreign Currency Notes) | 22,17,31,956.00 | 28,30,22,693.00 |
| II. Balance with RBI | | |
| i) In Current Account | 2,12,76,40,000.00 | 1,67,60,00,000.00 |
| ii) In Other Account | | |
| TOTAL | 2,34,93,71,956.00 | 1,95,90,22,693.00 |

Place: Dehradun
Date: 13-May-21



M. Dasila
(Mahipal S. Dasila)
Chief Manager Accounts

Ishwar Kumar
(Ishwar Kumar)
General Manager

Rakesh Teji
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 7 BALANCE WITH BANKS AND MONEY AT CALL & SHORT NOTICE

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|------------------------------------|--------------------------|--------------------------|
| I. In India | | |
| i) Balance with Banks | | |
| a) In Current Accounts | 28,44,98,570.40 | 77,08,69,808.60 |
| b) In other Deposit Accounts | 7,30,22,52,594.00 | 7,73,63,67,227.00 |
| ii) Money at call and Short Notice | - | - |
| a) With Banks | - | - |
| b) With Other Institution | - | - |
| TOTAL | 7,58,67,51,164.40 | 8,50,72,37,035.60 |
| II. Outside India | | |
| i) In Current Account | - | - |
| ii) In Other Deposit Accounts | - | - |
| iii) Money at Call & Short Notice | - | - |
| TOTAL | - | - |
| GRAND TOTAL (I & II) | 7,58,67,51,164.40 | 8,50,72,37,035.60 |

Place: Dehradun
Date: 13-May-21



Mahipal S. Dasila
(Mahipal S. Dasila)
Chief Manager Accounts

Ishwar Kumar
(Ishwar Kumar)
General Manager

Rakesh Teji
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 8 INVESTMENTS


| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|---|---------------------------|---------------------------|
| I. Investment in India in | | |
| i) Govt. Securities | 28,40,54,78,029.26 | 24,32,42,59,111.64 |
| ii) Other approved Securities | 25,98,71,255.24 | 26,18,14,898.69 |
| iii) Shares | - | - |
| iv) Debentures and Bonds | 17,85,37,693.89 | 42,67,52,915.65 |
| v) Subsidiaries and/or Joint Ventures | - | - |
| vi) Other (to be specified) | - | - |
| a) SBI Mutual Fund | 15,01,90,895.53 | 16,68,19,944.00 |
| b) Kisan Vikas Patra | - | - |
| c) Certificate of Deposits | - | - |
| TOTAL-I | 28,99,40,77,873.92 | 25,17,96,46,869.98 |
| II. Investment Outside India in | | |
| i) Govt. Securities (including Local Authorities) | - | - |
| ii) Subsidiaries and/or Joint Ventures abroad | - | - |
| iii) Other investments (to be specified) | - | - |
| TOTAL-II | - | - |
| GRAND TOTAL (I & II) | 28,99,40,77,873.92 | 25,17,96,46,869.98 |

Place: Dehradun
Date: 13-May-21




(Mahipal S. Dasila)
Chief Manager Accounts


(Ishwar Kumar)
General Manager


(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 9 ADVANCES

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|---|---------------------------|---------------------------|
| A | | |
| i Bills purchased and discounted | | |
| ii Cash Credits, Overdrafts and loans repayable on Demand | 11,43,61,35,239.48 | 11,34,95,78,354.97 |
| iii Term Loan | 13,23,48,35,784.68 | 11,75,34,96,074.78 |
| TOTAL | 24,67,09,71,024.16 | 23,10,30,74,429.75 |
| B | | |
| i Secured by tangible assets | 23,25,42,33,117.24 | 22,00,24,94,209.27 |
| ii Covered by Bank/Govt. Guarantees | 24,43,99,473.12 | - |
| iii Unsecured | 1,17,23,38,433.80 | 1,10,05,80,220.48 |
| TOTAL | 24,67,09,71,024.16 | 23,10,30,74,429.75 |
| C | | |
| Advances in India | | |
| i Priority Sector | | |
| IBPC ISSUED | 15,45,67,53,106.08 | 14,33,37,54,847.03 |
| ii Public Sector | | |
| iii Banks (IBPC With SBI) | | |
| iv Others | 9,21,42,17,918.08 | 8,76,93,19,582.72 |
| Add: IBPC Participated | | |
| TOTAL | 24,67,09,71,024.16 | 23,10,30,74,429.75 |
| D | | |
| Advances Outside India | | |
| i Due from Banks | - | - |
| ii Due from others | - | - |
| a) Bills purchased and discounted | - | - |
| b) Syndicate loans | - | - |
| c) Others | - | - |
| TOTAL | - | - |
| GRAND TOTAL | 24,67,09,71,024.16 | 23,10,30,74,429.75 |

Place: Dehradun
Date: 13-May-21




(Mahipal S. Dasila)
Chief Manager Accounts


(Ishwar Kumar)
General Manager


(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 10 FIXED ASSETS

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|---|-------------------------------|-------------------------------|
| I. Leased Land | | |
| As cost as on 31st March of the proceeding year | 3,37,80,600.00 | 3,37,80,600.00 |
| Addition during the year | 2,80,67,900.00 | - |
| Deductions during the year | 3,37,80,600.00 | - |
| Depreciation (Amortization) to date | 10,253.11 | 24,31,545.47 |
| | <u>2,80,57,646.89</u> | <u>3,13,49,054.53</u> |
| II. Other Fixed Assets (Including Furniture & Fixtures) | | |
| At cost as on 1st April, 2020 | 42,75,00,406.46 | 41,28,65,017.64 |
| Add : Additions during the year | 1,67,23,889.01 | 1,59,99,768.96 |
| Less: Deductions during the year | 9,817.36 | 13,64,380.14 |
| Less: Depreciation to date | 35,18,82,801.06 | 33,24,52,661.70 |
| | <u>9,23,31,677.05</u> | <u>9,50,47,744.76</u> |
| TOTAL (I & II) | <u>12,03,89,323.94</u> | <u>12,63,96,799.29</u> |

Place: Dehradun
Date: 13-May-21



(Signature)
(Mahipal S. Dasila)
Chief Manager Accounts

(Signature)
(Ishwar Kumar)
General Manager

(Signature)
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 11 OTHER ASSETS

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|---|------------------------|--------------------------|
| i. Inter Office Adjustment (HO) (Net) | - | - |
| ii) Branch Clearing Adjustment (Net) | - | - |
| iii) Core Inter Branch (Net) | - | 4,56,97,140.07 |
| iv) Interest Accrued | - | - |
| a) on Advances | 7,19,13,553.98 | 6,63,21,639.42 |
| b) on Investments | 75,86,69,345.91 | 76,67,26,902.99 |
| v) Tax Deducted at Source | 31,48,370.83 | 12,72,084.00 |
| vi) Advance Income Tax | 1,57,57,000.00 | 1,57,57,000.00 |
| vii) Stationery and Stamps | 55,23,635.77 | 62,90,340.15 |
| viii) Non Banking assets acquired in satisfaction of claims | - | - |
| ix) Others | 6,21,67,862.49 | 10,36,69,978.61 |
| x) Deferred Tax Asset | 52,64,429.17 | 51,94,429.17 |
| xi) Security Account | 1,46,600.00 | 77,100.00 |
| TOTAL | 92,25,90,798.15 | 1,01,10,06,614.41 |

Place: Dehradun
Date: 13-May-21




(Mahipal S. Dasila)
Chief Manager Accounts


(Ishwar Kumar)
General Manager


(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2021
SCHEDULE : 12 CONTINGENT LIABILITIES

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|---|------------------------|------------------------|
| i. Claim against the Bank not acknowledged as debts | - | - |
| ii) Liability for party paid Investments | - | - |
| iii) Liability on account of outstanding forwarded exchange contracts | - | - |
| iv) Guarantees given on behalf of constituents | - | - |
| a) In India | - | - |
| b) Outside India | 19,74,97,963.37 | 14,89,54,493.00 |
| v) Income Tax Demand | - | - |
| vi) TDS Demand | - | - |
| vii) Depositor Education and Awareness Fund | - | 3,57,639.60 |
| TOTAL | 6,11,90,312.18 | 4,85,18,964.43 |
| | 25,86,88,275.55 | 19,78,31,097.03 |

Place: Dehradun
Date: 13-May-21



(Signature)
(Mahipal S. Dasila)
Chief Manager Accounts

(Signature)
(Ishwar Kumar)
General Manager

(Signature)
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2020 TO 31.03.2021
SCHEDULE : 13 INTEREST EARNED

| Particulars | For the Period 01.04.2020 to 31.03.2021 | For the Period 01.04.2019 to 31.03.2020 |
|---|--|--|
| I. Interest/discount on advances (bills) | 2,27,50,71,091.84 | 2,19,52,17,101.32 |
| II. Income on Investments | 2,06,32,76,851.98 | 1,80,58,67,246.58 |
| III. Interest on balances with RBI & Other Inter Bank Funds | 43,80,82,731.87 | 54,39,66,068.44 |
| IV. Others | | |
| TOTAL | 4,77,64,30,675.69 | 4,54,50,50,416.34 |

Place: Dehradun
Date: 13-May-21



M. S. Dasila
(Mahipat S. Dasila)
Chief Manager Accounts

Ishwar Kumar
(Ishwar Kumar)
General Manager

Rakesh Teji
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2020 TO 31.03.2021
SCHEDULE : 14 OTHER INCOME

| Particulars | For the Period 01.04.2020 to 31.03.2021 | For the Period 01.04.2019 to 31.03.2020 |
|--|--|--|
| I. Commission, Exchange & Brokerage | | |
| II. Profit on sale of Investment | 20,79,97,985.29 | 19,96,08,528.76 |
| Less : Loss on sale of Investment | 3,85,99,075.58 | 2,59,88,300.00 |
| III. Profit on revaluation of investment | - | - |
| Less : Loss on revaluation of investment | - | - |
| IV. Profit on sale of Land, Buildings and other assets | - | - |
| Less : Loss on sale of land Building and other assets | 1,61,468.25 | 90,529.57 |
| V. Profit on exchange transaction | - | - |
| Less : Loss on exchange transaction | - | - |
| VI. Income earned by way of dividend etc. from Subsidiaries/Companies and/or Joint ventures abroad/in India | - | - |
| VII. Miscellaneous Income | 5,06,06,046.37 | 6,15,615.00 |
| TOTAL | 29,73,64,575.49 | 22,63,02,973.33 |

Place: Dehradun
Date: 13-May-21



M. S. Dasila
(Mahipal S. Dasila)
Chief Manager Accounts

Ishwar Kumar
(Ishwar Kumar)
General Manager

Rakesh Teji
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2020 TO 31.03.2021
SCHEDULE : 15 INTEREST EXPENDED

| Particulars | For the Period 01.04.2020 to 31.03.2021 | For the Period 01.04.2019 to 31.03.2020 |
|---|--|--|
| I. Interest on Deposits | 2,47,50,72,887.18 | 2,58,16,73,872.42 |
| II. Interest on Reserve Bank of India/Inter-Bank Borrowings | 5,43,12,314.55 | 6,83,20,412.87 |
| III. Others | - | - |
| TOTAL | 2,52,93,85,201.73 | 2,64,99,94,285.29 |

Place: Dehradun
Date: 13-May-21



Mahipal S. Dasila
(Mahipal S. Dasila)
Chief Manager Accounts

Ishwar Kumar
(Ishwar Kumar)
General Manager

Rakesh Teji
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2020 TO 31.03.2021
SCHEDULE : 16 OPERATING EXPENSES

| Particulars | For the Period 01.04.2020 to 31.03.2021 | For the Period 01.04.2019 to 31.03.2020 |
|--|--|--|
| i. Payments to and Provision for Employees | 1,09,67,43,584.00 | 1,01,43,82,550.88 |
| ii) Contribution to Pension Fund | 68,00,00,000.00 | 1,28,50,01,042.60 |
| iii) Rent, Taxes and Lighting | 8,85,04,176.59 | 8,69,85,983.11 |
| iv) Printing and Stationery | 68,86,066.45 | 1,01,35,048.75 |
| v) Advertisement and Publicity | 84,178.55 | 1,70,643.34 |
| vi) Depreciation on Bank's property | 1,95,65,772.37 | 2,46,62,985.01 |
| vii) Directors' Fees, Allowance and expenses | - | - |
| viii) Auditors' fees & expenses | 18,96,835.68 | 30,57,769.50 |
| ix) Law Charges | 78,16,685.77 | 94,28,784.18 |
| x) Postage, Telegram, Telephones | 1,01,33,419.75 | 1,04,38,740.84 |
| xi) Repairs and Maintenance | 9,24,96,964.29 | 7,52,25,115.54 |
| xii) Insurance | 10,24,67,289.62 | 7,05,68,108.06 |
| xiii) Gratuity | 5,84,64,980.00 | 9,74,84,451.15 |
| xiv) Payment to Outsources Agencies | 5,44,13,713.16 | 4,97,14,239.71 |
| xv) Other Expenditures | 8,33,57,821.45 | 8,35,84,103.96 |
| TOTAL | 2,30,28,31,487.68 | 2,82,08,39,566.63 |

Place: Dehradun
Date: 13-May-21



(Signature)
(Mahipal S. Dasila)
Chief Manager Accounts

(Signature)
(Ishwar Kumar)
General Manager

(Signature)
(Rakesh Teji)
Chairman



UTTARAKHAND GRAMIN BANK
HEAD OFFICE, 18-NEW ROAD DEHRADUN

Schedule 17: Significant Accounting Policies

A. Basis of Preparation

The Bank's financial statements have been prepared and presented under historical cost convention on accrual basis of accounting unless otherwise stated and comply with Generally accepted accounting principles, statutory requirements prescribed under Banking Regulation Act, 1949, RRB Act 1976 and amendments thereto and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), circulars and guidelines issued by Reserve Bank of India, NABARD from time to time and notified accounting standards to the extent applicable and current practices in Banking Industry in India.

B. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that are considered in the reported amount of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. The impact of any revision in these estimates is recognised prospectively from the period of change.

C. Significant Accounting Policies

1 Revenue Recognition:

- a) Income and expenditure are accounted on accrual basis, except otherwise stated.
- b) Interest Income is recognized in the Profit and Loss Account as it accrues except: (i) Income from Non-Performing Assets (NPAs), comprising of advances and investments, which is recognized upon realization, as per the prudential norms or income recognition and assets classification prescribed by RBI / NABARD (ii) Commission and fee income are recognized on their realization including commission on Bank Guarantees issued and interest subvention.
- c) Profit or Loss on sale of investment is recognized in the Profit and Loss account.

2 Investments:

- a) The transactions in all securities are recorded on "Settlement Date".
- b) Investments are classified into three categories viz. Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT) as per RBI Guidelines.
- c) Investments that the Bank intends to hold till maturity are classified as "Held to Maturity (HTM)". Investments that are held principally for resale within 90 days from the date of purchase are classified as "Held for Trading (HFT)". Investments, which are not classified in above two categories, are classified as "Available for Sale (AFS)".
- d) An investment is classified as HTM, HFT or AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.
- e) Investments under Held to Maturity category are carried at acquisition Cost.
- f) Investments held under AFS and HFT categories are individually revalued at market price or fair value determined as per the regulatory guidelines and only the net depreciation of each group for each category (viz. (i) Government securities, (ii) Other Approved Securities, (iii) Shares, (iv) Bonds and Debentures, (v) Subsidiaries and Joint Ventures and (vi) others) is provided for and net appreciation is ignored. On provision for depreciation, the book value of the individual security remains unchanged after marking to market.



3 Loans/Advances and Provisions thereon:

All advances have been classified under four categories viz:

- a) Standard Assets
- b) Sub-standard Assets
- c) Doubtful Assets
- d) Loss Assets

Provisions are made for Standard assets and NPAs as per the extant guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed below:

- a) Standard 0.25%, 0.40% or 1% of the outstanding as applicable
- b) Sub-Standard 10%
- c) Doubtful
 - i) Up to one year 20% of secured+ 100% of unsecured portion
 - ii) Over 1 year to 3 years 30% of secured+ 100% of unsecured portion
- d) Above 3 years 100%
- e) Loss Assets 100%
- f) Additional 5 % provision has been made on MSME Advances restructured as per RBI circular no. DOR.No.BP. BC/4/21.04.048/2020-21 dated 06.08.2020.
- g) Additional 10 % provision has been made on eligible personal loans as per RBI circular no.DOR.NO.BP.BC/3/21.04.048/2020-21 dated 06.08.2020 regarding resolution framework for COVID-19 related Stress.
- h) Provisions on Standard advances, Restructured MSME advances as per RBI circular dated 06.08.2020 and eligible personal loan as per RBI circular dated 06.08.2020 are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities & Provisions – Others" and are not considered for arriving at the Net NPAs.
- i) Advances are net of specific loan loss provisions, unrealized interest and DICGC & CGTMSE claims received.

4 Fixed Assets, Depreciation and Amortisation:

- a) Fixed Assets are carried at cost less accumulated depreciation/ amortisation.
- b) Cost includes purchase price less GST Input Tax Credit availed, Trade Discount and rebates and include any cost such as installation costs and professional fees directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent expenditure(s) incurred on the assets put to use are capitalised only when it increases the future benefits from such assets or their functioning capability.
- c) Depreciation is charged on Straight Line Method on depreciable amount of fixed assets at the rates as under:

| Sl. No. | Description of Fixed Assets | Depreciation/Amortisation Rate |
|---------|-----------------------------|--------------------------------|
| 1. | Furniture & Fixtures | 10% |
| 2. | Hardware | 33.33% |
| 3. | Software | 33.33% |
| 4. | Electrical Fixture | 20% |
| 5. | Motor Vehicle | 20% |
| 6. | Safe Locker | 5% |
| 7. | CCTV & Air Conditioner | 12.5% |

- d) In respect of fixed assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.
- e) In respect of leasehold premises, the lease premium is amortised over the period of lease and the lease rent is charged in the respective year(s).
- f) Grant received in respect of fixed assets is presented in the balance sheet by showing grant as a deduction from the gross value of assets concerned in arriving at their book value.



5 Employee Benefits:

a) Gratuity

The Bank provides for gratuity to all eligible employees. Eligible employees are entitled for payment of gratuity either as per the provisions of the payment of Gratuity Act, 1972 or as per Uttarakhand Gramin Bank (Officers & Employees) Service Regulations, 2012, whichever is higher. The Bank has taken a group gratuity scheme from LIC for payment of gratuity to the employees.

b) Pension

The Bank provides for pension to all eligible employees (who have joined the Bank on or before 31st March 2010) through Uttarakhand Gramin Bank (Employees') Pension Fund Trust, which is approved under Income Tax Act, 1961. The Bank makes monthly contribution to the Pension Fund at 10% of salary in term of Uttarakhand Gramin Bank (Employees') Pension Regulation, 2018. The benefit is in the form of monthly payments as per rules to vested employees on retirement or on death while in employment. Vesting occurs upon completion of 10 years of service.

c) National Pension Scheme

The Bank has implemented the New Pension Scheme (NPS) for all officers/ employees joining the Bank on or after 1st April, 2010. As per the scheme, the covered employees contribute 10% of their basic pay plus dearness allowance to the scheme together with a matching contribution from the Bank.

d) Leave Encashment

The bank has entered into an agreement with Life Insurance Corporation of India for payment of leave encashment to employees' w.e.f. Financial Year 2014-15. The Bank provides for Leave Encashment Liability based on actuarial valuation and contributes to Life Insurance Corporation of India.

e) Provident Fund

As per Uttarakhand Gramin Bank (Employees') Pension Regulation, 2018, Bank has set up Uttarakhand Gramin Bank (Employees') Provident Fund Trust, which is approved under Income Tax Act, 1961. Bank need to deduct compulsory subscription of 10 % of pay from salary of eligible employees on monthly basis.

6 Taxes on Income

The current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per Accounting Standard 22 – "Accounting for Taxes on Income". Deferred Tax adjustments comprises of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the profit and loss account. Deferred tax assets are recognised and re-assessed at each reporting date, based upon management's judgment as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realized against future profits.

7 Provisions, Contingent Liabilities and Contingent Assets:

- In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, the Bank recognises provisions only when it has a present obligation as a result of a past event, and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.
- No provision is recognised for Contingent Liabilities.
- Contingent Assets are not recognised in the financial statements.



Schedule 18: Note to Accounts for the Year ended 31st March 2021**1 Capital**

| S.No | Particulars | As on 31-03-2021 | As on 31-03-2020 |
|------|--------------------------------------|------------------|------------------|
| i) | CRAR (%) | 6.25% | 6.12% |
| ii) | CRAR – Tier I Capital (%) | 5.46% | 5.39% |
| iii) | CRAR – Tier II Capital (%) | 0.79% | 0.73% |
| iv) | Percentage of Shareholding of the -- | | |
| a | Government of India | 50% | 50% |
| b | Government of Uttarakhand | 15% | 15% |
| c | Sponsor Bank (SBI) | 35% | 35% |

As per the notification of Govt. of India, the authorized capital of the Regional Rural Bank shall be Rupees two thousand crore divided into two hundred crore number of fully paid shares of face value of Rupees ten each. Subscribed, Issued & Paid up Capital of the Bank is Rs. 42.15 crore. The entire share capital and share capital deposit of the Bank is as under:-

| | | |
|------------------------------------|---|--|
| Central Government | : | Rupees Twenty One Crore Seven Lakh Forty Three Thousand Three Hundred. |
| State Government | : | Rupees Six Crore Thirty Two Lakh Twenty Two Thousand Nine Hundred ninety. |
| Sponsor Bank (State Bank of India) | : | Rupees Fourteen Crore Seventy Five Lakh Twenty Thousand Three Hundred Ten. |
| Detail of Share Capital Deposit | : | Nil |

2 Reserves and Surplus

Movement of the Reserves during the year is as under.

Statutory Reserves

| S.No. | Particulars | (₹ in Lakh) Total |
|-------|----------------------------------|----------------------|
| 1 | Opening balance as on 01-04-2020 | 4337.20 |
| 2A | Addition for previous year | 0.00 |
| 2B | Addition during the year | 31.43 |
| 3 | Deduction during the year | 0.00 |
| | Balance as on 31-03-2021 | 4368.63 |

Investment Fluctuation Reserve (IFR)

| S. No. | Particulars | (₹ in Lakh) Total |
|--------|----------------------------------|----------------------|
| 1 | Opening balance as on 01-04-2020 | 897.00 |
| 2A | Addition for previous year | 0.00 |
| 2B | Addition during the year | 0.00 |
| 3 | Deduction during the year | 0.00 |
| | Balance as on 31-03-2021 | 897.00 |

Bank has created Investment Fluctuation Reserve (IFR) for future contingencies related to investment.



Revenue & Other Reserves

(₹ in Lakh)

| S. No. | Particulars | Total |
|--------|---|----------|
| 1 | Opening balance as on 01-04-2020 | 11720.00 |
| 2A | Add: Last Year Income Tax Provision | - |
| 2B | Add: Income Tax Refund for Previous years | 240.17 |
| 3 | Less: Advance Tax | - |
| 4 | Less: TDS Receivable | - |
| 5 | Less: Tax Paid for Previous Year | - |
| | Balance as on 31-03-2021 | 11960.17 |

Accumulated Losses

(₹ in Lakh)

| S. No. | Particulars | Total |
|--------|----------------------------------|---------|
| 1 | Opening balance as on 01-04-2020 | 7923.78 |
| 2 | Addition during the year | 0.00 |
| 3 | Deduction during the Year | 125.72 |
| | Balance as on 31-03-2021 | 7798.06 |

3 Investments

I. The details of investments and the movement of provisions held towards depreciation on investments of the bank are given below:

(₹ in Lakh)

| Sr. No. | Particulars | As on 31-03-2021 | As on 31-03-2020 |
|---------|---|------------------|------------------|
| 1 | Value of Investments | | |
| | i) Gross Value of Investments | 28,99,40.78 | 25,17,96.47 |
| | ii) Provisions for Depreciation | 0.00 | 0.00 |
| | iii) Net Value of Investments | 28,99,40.78 | 25,17,96.47 |
| 2 | Movement of provisions held towards depreciation on investments | | |
| | i) Opening Balance | 0.00 | 896.70 |
| | ii) Add – Provisions made during the year | 0.00 | 0.00 |
| | iii) Less – Write off/write back of excess provisions during the year | 0.00 | 896.70 |
| | iv) Closing Balance | 0.00 | 0.00 |

II. Repo transactions

| | Minimum outstanding during the year | Maximum outstanding during the year | Daily outstanding during the year | average outstanding during the year |
|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|
| Securities sold under Repos | -- | -- | -- | -- |
| Securities purchased under Repos | -- | -- | -- | -- |



III. Non-SLR Investment Portfolio (Issuer Composition of Non-SLR Investment)

(₹ in Lakh)

| S.No. | Issuer | Amount | Extent of Private placement | Extent of below investment grade securities | Extent of unrated securities | Extent of un-listed securities |
|-------|-------------------------------------|----------------|-----------------------------|---|------------------------------|--------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| i) | Public Sector | -- | -- | -- | -- | -- |
| ii) | State Government | 2598.71 | 2598.71 | - | - | - |
| iii) | Financial Institutions | 1785.38 | 1785.38 | -- | -- | -- |
| iv) | Banks | -- | -- | -- | -- | -- |
| v) | Private corporates | -- | -- | -- | -- | -- |
| vi) | SBI-Mutual Fund | 1501.91 | 1501.91 | -- | -- | -- |
| vii) | Other Mutual Funds | -- | -- | -- | -- | -- |
| viii) | Provision held towards depreciation | -- | -- | -- | -- | -- |
| | TOTAL | 5886.00 | 5886.00 | NIL | NIL | NIL |

IV. Non Performing Non-SLR Investments

(₹ in Lakh)

| Particulars | Amount |
|----------------------------|--------|
| Opening balance | Nil |
| Additions during the year | Nil |
| Deductions during the year | Nil |
| Closing balance | Nil |
| Total provisions held | Nil |

V. Investments are made by the bank in Government Securities for the purpose of fulfillment of SLR requirements and for the better yield on the Investment of the Bank and classified under following three categories-

(Amount in Crore)

| S.No. | Category | 31.03.2021 | 31.03.2020 |
|-------|--------------|----------------|----------------|
| a) | HTM | 1102.74 | 976.60 |
| b) | AFS | 1737.80 | 1455.83 |
| c) | HFT | 0.00 | 0.00 |
| | Total | 2840.54 | 2432.43 |

4 Concentration of Deposits, Advances, Exposures and NPAs

(₹ in Lakh)

I. Concentration of Deposits

Current Year Previous Year

| | | |
|---|-------|-------|
| Total Deposits of twenty largest depositors | 17254 | 17217 |
| Percentage of deposits of twenty largest depositors to total deposits of the bank | 2.87% | 3.15% |



(₹ in Lakh)

II. Concentration of Advances

Current Year Previous Year

| | | |
|--|-------|-------|
| Total Advances to twenty largest borrowers | 4347 | 4478 |
| Percentage of advances to twenty largest borrowers to total advances of the bank | 1.67% | 1.84% |

III. Concentration of Exposures

Current Year Previous Year

| | | |
|--|-------|-------|
| Total exposures of twenty largest borrowers / customers | 5602 | 5275 |
| Percentage of exposures to twenty largest borrowers / customers to total exposure of the bank on borrowers / customers of the bank | 2.14% | 1.44% |

IV. Concentration of NPAs

Current Year Previous Year

| | | |
|--|-----|-----|
| Total exposures to top four NPA accounts | 747 | 753 |
|--|-----|-----|

5 Asset Quality**I. Sector-wise NPAs**

(₹ in Lakh)

| S.No. | Sector * | Current Year | | | Previous Year | | |
|----------|---|--------------------|-----------------|-------------------------------------|--------------------|-----------------|-------------------------------------|
| | | O/S total advances | Gross NPA | %age of Gross NPA to total advances | O/S total advances | Gross NPA | %age of Gross NPA to total advances |
| A | Priority Sector | | | | | | |
| 1 | Agriculture & Allied Activities | 41990.36 | 8166.89 | 19.45 | 41471.46 | 7988.47 | 19.26 |
| 2 | Advances to Industries sector eligible as priority sector lending | 15427.15 | 2250.84 | 14.59 | 13017.24 | 2048.47 | 15.74 |
| 3 | Services | 54782.15 | 6004.12 | 10.96 | 49433.10 | 5016.31 | 10.15 |
| 4 | Personal Loans | 54574.33 | 1626.00 | 2.98 | 50554.44 | 1341.56 | 2.65 |
| | Sub Total (A) | 166773.99 | 18047.85 | 10.82 | 154476.24 | 16394.81 | 10.61 |
| B | Non Priority Sector | | | | | | |
| 1 | Agriculture & Allied Activities | -- | -- | -- | -- | -- | -- |
| 2 | Industry | -- | -- | -- | -- | -- | -- |
| 3 | Services | -- | -- | -- | -- | -- | -- |
| 4 | Personal Loans | 92855.26 | 2338.98 | 2.52 | 88293.82 | 1657.32 | 1.88 |
| | Sub Total (B) | 92855.26 | 2338.98 | 2.52 | 88293.82 | 1657.32 | 1.88 |
| | TOTAL (A+B) | 259629.25 | 20386.83 | 7.85 | 242770.06 | 18052.13 | 7.44 |

II. Movement of NPAs

(₹ in Lakh)

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Gross NPAs as on 1st April of particular year (opening balance) | 18052.13 | 16653.95 |
| Addition during the year | 6173.04 | 5647.09 |
| Sub total (A) | 24225.17 | 22301.04 |
| Less : | | |
| (I) Up gradation | 1030.32 | 1039.07 |
| (II) Recoveries (excluding recoveries made from upgraded accounts) | 1705.04 | 1743.06 |



| | | | |
|---|--|----------|----------|
| (III) Write Off | | 1102.98 | 1466.78 |
| Sub Total (B) | | 3838.34 | 4248.91 |
| Gross NPAs as on 31st March of the following year (closing balance) (A-B) | | 20386.83 | 18052.13 |

III. Non-Performing Asset

(₹ in Lakh)

| S.No. | Particulars | Current Year | Previous Year |
|-------|---|--------------|---------------|
| i | Gross NPAs to Gross Advances (%) | 7.85% | 7.44% |
| ii | Net NPAs to Net Advances (%) | 3.79% | 3.53% |
| iii | Movement of NPAs (Gross) | | |
| (a) | Opening balance 01-04-2020 | 18052.13 | 16653.95 |
| (b) | Additions during the year | 6173.04 | 5647.09 |
| (c) | Less amount written off | 1102.98 | 1466.78 |
| (d) | Reduction during the year | 2735.36 | 2782.13 |
| (e) | Closing balance | 20386.83 | 18052.13 |
| iv | Movement of Net NPA | | |
| (a) | Opening balance 01-04-2020 | 8166.52 | 6954.34 |
| (b) | Additions during the year | 5389.32 | 4785.10 |
| (c) | Reduction during the year | 4206.69 | 3572.92 |
| (d) | Closing balance | 9349.15 | 8166.52 |
| v | Movement of provisions for NPAs (excluding provisions on Standard Assets and additional provision of 5% & 10% on standard restructured accounts) | | |
| (a) | Opening balance | 9673.84 | 9488.43 |
| (b) | Provisions made during the year | 2269.69 | 1646.37 |
| (c) | Write-off / Write-back of excess provisions | 1094.25 | 1460.96 |
| (d) | Closing balance | 10849.28 | 9673.84 |

IV. Detail of Loan subject to restructuring

(₹ in Lakh)

| S.No. | Particulars | 31-03-2021 | 31-03-2020 |
|-------|---|------------|------------|
| i) | Total amount of loan assets subject to restructuring, rescheduling, renegotiation | 1949.45 | Nil |
| ii) | The amount of Standard assets subjected to restructuring, rescheduling, renegotiation | 1949.45 | Nil |
| iii) | The amount of Sub-standard assets subjected to restructuring, rescheduling, renegotiation | Nil | Nil |
| iv) | The amount of Doubtful assets subjected to restructuring, rescheduling, renegotiation | Nil | Nil |

V. As per RBI circular no. DBR.No.BP. BC.18/21.04.048/2018-19 dated 01.01.2019 read with circular no. DOR.No.BP. BC/4/21.04.048/2020-21 dated 06.08.2020, the details of restructured MSME accounts are as under:-

(₹ in Lakh)

| Particulars | Current Year | Previous Year |
|------------------------------|--------------|---------------|
| No. of accounts restructured | 261 | NIL |
| Aggregate Outstanding | 1480.82 | NIL |
| Additional 5% Provision | 74.04 | NIL |



VI. Disclosures as per RBI circular no. DOR.NO.BP.BC/3/21.04.048/2020-21 dated 06.08.2020 are as under:-
(₹ in Lakh)

| Type of Borrower | (A) No. of accounts where resolution plan has been implemented | (B) Exposure to accounts mentioned at (A) as on 31.03.2021 | (C) of (B), aggregate amount of debt that was converted into other securities | (D) Additional funding sanctioned, if any, including between invocation of the plan and implementation | (E) Increase in provisions on account of the implementation of the resolution plan |
|------------------|---|---|--|---|---|
| Personal Loans | 48 | 468.63 | NIL | NIL | 46.86 |

VII. Detail of financial assets sold to Securitisation / Reconstruction company for Asset Reconstruction

| S.No. | Particulars | 31-03-2021 | 31-03-2020 |
|-------|---|------------|------------|
| i) | No. of accounts | Nil | Nil |
| ii) | Aggregate value (net of provisions) of accounts sold to SC/RC | Nil | Nil |
| iii) | Aggregate consideration | Nil | Nil |
| iv) | Additional consideration realized in respect of accounts transferred in earlier years | Nil | Nil |
| v) | Aggregate gain/loss over net book value | Nil | Nil |

VIII. Detail of Non-performing financial assets purchased

| S.No. | Particulars | 31-03-2021 | 31-03-2020 |
|-------|--|------------|------------|
| 1 | No. of accounts/purchased during the year | Nil | Nil |
| 2 | Aggregate outstanding | Nil | Nil |
| 3 | of these, number of account restructured during the year | Nil | Nil |
| 4 | Aggregate outstanding | Nil | Nil |

IX. Detail of Non-performing financial assets sold

| S.No. | Particulars | 31-03-2021 | 31-03-2020 |
|-------|---------------------------------------|------------|------------|
| 1 | No. of accounts/ sold during the year | Nil | Nil |
| 2 | Aggregate outstanding | Nil | Nil |
| 3 | Aggregate consideration received | Nil | Nil |

X. Provision for Standard assets

(₹ in Lakh)

| S.No. | Particulars | 31-03-2021 | 31-03-2020 |
|-------|-----------------------------------|------------|------------|
| 1 | Provision towards Standard Assets | 813.30 | 765.57 |

Provision towards Standard Assets is included in "Other Liabilities and provisions" in Schedule No. 5 of the Balance Sheet.

6 Business Ratios

(₹ in Lakh)

| S.No. | Particulars | Current year | Previous year |
|-------|---|--------------|---------------|
| i | Interest income as a percentage to Working Funds | 7.68% | 7.97% |
| ii | Non-interest income as a percentage to working funds | 0.48% | 0.40% |
| iii | Operating profit as a percentage to working funds (including Pension contribution and Wage revision arrear provision) | 0.39% | -1.23% |
| | Operating profit as a percentage to working funds (excluding Pension contribution and Wage revision arrear provision) | 1.77% | 1.03% |
| iv | Returns on Assets | 0.03% | -1.39% |



| | | | |
|-----|--|--------|--------|
| v | Business (Deposits plus Advances) per employee | 809.92 | 711.48 |
| vi | Profit per employee (Gross) before tax | 0.15 | -7.16 |
| vii | Profit per employee (Net) after tax | 0.15 | -7.14 |

7 Asset Liability Management: Maturity Pattern of certain items of assets & liabilities as on 31-03-2021

(₹ in Lakh)

| Slab | 1 to 14 days | 15 to 28 days | 29 days to 3m | > 3m to 6 m | > 6m to 1 yr | > 1yr to 3 yrs | > 3yrs to 5 yrs | > 5 yrs | Total |
|--------------------|-----------------|------------------|------------------|------------------|------------------|-------------------|--------------------|------------------|-------------------|
| Deposits | 25777.14 | 12889.41 | 52879.61 | 96691.47 | 169072.48 | 122037.98 | 14548.49 | 106604.60 | 600501.18 |
| Advances | 40715.80 | 2368.01 | 5465.62 | 5818.42 | 10244.33 | 116913.52 | 23688.62 | 54414.93 | 259629.24 |
| Investment | 697.61 | 0.00 | 296.22 | 4009.63 | 3012.44 | 16810.12 | 37399.81 | 227714.94 | 289940.77 |
| TDR with Banks | 10405.52 | 11415.53 | 12565.65 | 24140.00 | 9010.82 | 5485.00 | 0.00 | 0.00 | 73022.52 |
| Borrowings | 0.00 | 0.00 | 0.00 | 972.31 | 6554.31 | 2834.45 | 681.66 | 0.00 | 11042.73 |
| Grand Total | 77596.07 | 26672.95 | 71207.10 | 131631.83 | 197894.38 | 264081.07 | 76318.58 | 388734.47 | 1234136.44 |

8 Exposures to Real State Sector

(₹ in Lakh)

| S.No. | Category | 31-03-2021 | 31-03-2020 |
|-------|---|------------|------------|
| a) | Direct Exposure | | |
| (i) | Residential Mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. | 69345.34 | 61599.28 |
| (ii) | Commercial Real Estate Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits | -- | -- |
| (iii) | Investment in Mortgage Backed Securities (MBS) and other securitized exposures | -- | -- |
| | a. Residential | -- | -- |
| | b. Commercial Real Estate | -- | -- |
| b) | Indirect Exposure Fund-based and non-fund based exposures on National Housing Bank (NHB) and Housing Financing Companies (HFCs) | -- | -- |

9 Single Borrower and Group Borrower exposure limits

Prudential Limit of Single borrower exposure for the period 01-04-2020 to 31-03-2021

Rs.19.87 Crore

Prudential Limit of Group borrower exposure for the period 01-04-2020 to 31-03-2021

Rs. 52.98 Crore

The Bank has taken Single Borrower exposure & Group Borrower exposure within the prudential limit prescribed.

10 Amount of provision made for Income Tax during the year

(₹ in Lakh)

| Particulars | 31-03-2021 | 31-03-2020 |
|--------------------------|------------|------------|
| Provision for Income Tax | -- | -- |



11 Disclosure of penalties imposed by RBI

No penalty is imposed by the RBI to the Bank during the financial year 2020-21.

12 Disclosures as per Accounting Standards:

I. Accounting Standard – 5 "Net Profit or Loss for the period, Prior Period Items, and Changes in Accounting Policies"

During the year, there were no material prior period income / expenditure items. There is no change in the Significant Accounting Policies adopted during the year ended 31st March, 2021 as compared to those followed in the previous financial year 2019-20.

II. Accounting Standard 15—Employee benefits

Bank has taken a group gratuity scheme from LIC for payment of gratuity to the employees. During the FY 2020-21 Bank has debited Rs. 584.65 lakh to Profit and Loss account against the gratuity scheme.

The bank has entered into an agreement with Life Insurance Corporation of India for payment of Leave Encashment to employees. Leave Encashment of Rs. 121.20 lakh is debited to profit and loss account during the year.

Bank has provided Rs.6800.00 Lakh against pension Liability during the FY 2020-21 as per details below:

| | Particulars | ₹ in Lakh |
|----|--|-----------|
| a) | Net Pension Liability to be provided for in five financial years in five equal instalments starting from FY 2018-19 as per NABARD Circular NB.DoS.Pol.HO/2533/J-1/2019-20 dated 12.12.2019 | 33331.05 |
| b) | Total Pension Liability to be provided for up to FY 2020-21 - 60% of a | 19998.63 |
| c) | Less :- Provision made by the Bank up to 31.03.2020 against the pension liability | 13332.42 |
| d) | Net Pension Liability to be provided for during F.Y. 2020-21 (b-c) | 6666.21 |
| e) | Additional Provision for Pension made during F.Y. 2020-21 | 133.79 |
| f) | Total impact of Pension liability in P&L account during F.Y. 2020-21 (d + e) | 6800.00 |
| g) | Out of above, amount paid to Pension Trust during F.Y 2020-21 | 5333.11 |
| h) | Out of above balance, amount to be payable to pension trust as on 31.03.2021 (f-g) | 1466.89 |
| i) | Balance Pension liability carried forward for next two years (a-c-f) | 13198.63 |

III. Accounting Standard 17—Segment Reporting

As per Accounting Standard 17, Bank recognizes business segment as primary reporting segment and Treasury as secondary reporting segment.

The business segment contains wholesale banking, retail banking, other banking operations.

During financial year 2020-21, revenue from business segment was Rs. 25338.37 lakh (Interest Income & Other Income) and revenue from Treasury was Rs. 25399.59 lakh.



IV. Accounting Standard 18—Related Party Disclosures

Associates- State Bank of India (Sponsor Bank holding 35% shares of the Bank)

(₹ in Crore)

| Particulars | 2020-21 | 2019-20 |
|--|---------|---------|
| FDR with SBI as on 31.03.2021 | 241.52 | 184.79 |
| Interest received during the year | 4.43 | 9.64 |
| Interest accrued during the year | 7.16 | 7.00 |
| Interest paid on Overdraft during the year | 0.02 | 0.03 |

No disclosure is required in respect of related parties, which are "State-controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed.

V. Accounting Standard 22—Accounting for Taxes on Income

There was a deferred tax asset amounting to Rs. 52.64 lakh and is shown under Other Assets.

13 Provisioning and Contingencies

Related information is disclosed as under:-

| S.No | Particulars | 31-03-2021 | 31-03-2020 |
|------|---|------------|------------|
| a | Opening Balance in the floating provisions account | Nil | Nil |
| b | The quantum of floating provisions made in the accounting | Nil | Nil |
| c | Amount of draw down made during the accounting year | Nil | Nil |
| d | Closing balance in the floating provisions account | Nil | Nil |

14 Draw down from reserves

The bank has not drawn from reserves from the period 01-04-2020 to 31-03-2021.

15 Disclosure of complaints

I. Customer complaints

| Sr. | Particulars | Numbers |
|-----|--|---------|
| a | No. of complaints pending at the beginning of the year | 02 |
| b | No. of complaints received during the year | 92 |
| c | No. of complaints redressed during the year | 93 |
| d | No. of complaints pending at the end of the year | 01 |

II. Award passed by Banking Ombudsman

| Sr. | Particulars | Details |
|-----|---|---------|
| a | No. of unimplemented Awards at the beginning of the year | Nil |
| b | No. of Awards passed by the Banking Ombudsmen during the year | 4 |
| c | No. of Awards implemented during the year | 4 |
| d | No. of unimplemented Awards at the end of the year | — |



16 Priority Sector Lending Certificate (PSLC)

The Bank has purchased following PSLCs during the year:-

(₹ in Crore)

| Sr. No. | Category | Current Year | Previous year |
|---------|------------------|--------------|---------------|
| 1 | PSLC Agriculture | 25.00 | NIL |
| 2 | PSLC General | 967.50 | NIL |
| Total | | 992.50 | NIL |

The Bank has sold following PSLCs during the year:-

(₹ in Crore)

| Sr. No. | Category | Current Year | Previous year |
|---------|------------------------|--------------|---------------|
| 1 | PSLC Micro Enterprises | 385.00 | NIL |

The Bank has earned net profit of Rs. 3.17 Crore from sale and purchase of PSLCs.

17 Depositor Education Awareness Fund (DEAF) Scheme

Disclosure as required under Depositor Education Awareness Fund (DEAF) Scheme -2014 notified by the Reserve Bank of India under DBOD.No.DEAF Cell. BC. 114/30.01.002/2013-14 dated May 27, 2014:

(₹ in Crore)

| Sr. No. | Particular | 2020-2021 | 2019-2020 |
|---------|---|-----------|-----------|
| 1 | Opening balance of DEA Fund as on 01.04.2020 | 4.85 | 4.08 |
| 2 | Add: Amounts transferred to DEA Fund during the year 2020-21 | 1.30 | 0.83 |
| 3 | Less: Amounts reimbursed by DEA Fund towards claims during the year 2020-21 | 0.03 | 0.06 |
| 4 | Closing balance of DEA Fund as on 31.03.2021 (1+2-3) | 6.12 | 4.85 |

18 Additional Disclosures

- 1 The bank has issued guarantee on behalf of its customers in the course of its regular business during the year amounting to Rs.1974.98 lakh.
- 2 During the F.Y. 2020-21, a sum of Rs.1.30 crore has been remitted to RBI as unclaimed amount. Thus total remitted amount to RBI is Rs 6.12 crore till 31.03.2021.
- 3 TDS demand has been disclosed at Note 12 under contingent liability of pending decision / finalization of appeals / representation / rectification of the bank with appropriate authorities
- 4 All the deposits amounting to Rs. 6005.01 crore as per financial statements are from Indian branches.
- 5 The provision for statutory audit fees of Rs. 20.00 Lakh was made in the books of accounts.
- 6 Other Assets include outstanding balances as follows :-

| Sr. No. | Particulars | Amount |
|---------|----------------------------------|----------------|
| 1 | Prepaid Insurance | 19,22,461.00 |
| 2 | Receivable Against Gratuity Paid | 18,24,869.00 |
| 3 | IMPS I/W | 58,14,398.02 |
| 4 | AEPS Off-Us Inward A/C | 2,13,500.00 |
| 5 | ACH Dr Return | 20,60,725.51 |
| 6 | Claim-DEAF BGL | 2,28,488.19 |
| 7 | UPI Inward | 3,63,13,023.90 |
| 8 | Receivable From NABARD | 34,60,669.37 |
| 9 | HO Building Work In Progress | 8,90,399.50 |
| 10 | Receivable From Government | 2,09,023.00 |
| 11 | GST Ledger Balance | 496.00 |
| 12 | Suspense A/c | 58,57,840.00 |
| 13 | Balancing A/c | 33,71,969.00 |
| TOTAL | | 6,21,67,862.49 |



7 Other Liabilities include outstanding balances as follows :-

| Sr. No. | Particulars | Amount |
|---------|---|------------------------|
| 1 | Provision for Interest Subvention | 55,93,009.00 |
| 2 | Provision for MSME Accounts Restructured | 74,04,091.81 |
| 3 | Provision for Personal loans Restructured | 46,86,340.09 |
| 4 | Provision for Standard Assets | 8,13,30,295.40 |
| 5 | Provision for Fraud (ATM) | 1,12,912.81 |
| 6 | GST Provision (Payable For March 2021) | 43,65,337.10 |
| 7 | Provision for Audit Fees | 20,00,000.00 |
| 8 | Provision for Unpaid Expenses (Bonus) | 25,000.00 |
| 9 | IB-Unclaimed DEAF | 3,01,322.72 |
| 10 | NIB-Unclaimed DEAF | 2,50,852.35 |
| 11 | Cash NEFT | 4,20,330.30 |
| 12 | Interest Subsidy Weavers C Card | 7,27,661.00 |
| 13 | Margin Money for Weavers | 6,94,000.00 |
| 14 | Outward CLG Sus A/c- HI Value | 67,587.00 |
| 15 | Unpaid Expenses (Leave Encashment) | 54,218.00 |
| 16 | Unpaid Expenses (Gratuity) | 2,61,36,410.00 |
| 17 | Provision for Electricity | 5,17,000.00 |
| 18 | Provision for Telephone Bill | 2,03,300.00 |
| 19 | Provision for Pension | 14,66,89,583.00 |
| 20 | Provision for Wage Revision Arrear | 17,60,00,000.00 |
| 21 | NPS amount Payable | 21,090.37 |
| 22 | Receivable From SBI Life | 1,14,296.00 |
| 23 | Draft Ac-Between Core Branches | 33,31,178.15 |
| 24 | ACH Debit | 32,75,242.10 |
| 25 | ACH Cr Return | 2,97,073.00 |
| 26 | UPI Outward | 3,58,47,006.26 |
| 27 | APBS O/W | 9,47,595.57 |
| 28 | AEPS Off-Us Outward A/C | 35,80,816.00 |
| 29 | NACH ECS Credit | 3,114.50 |
| 30 | Steps Rapid Remittance Rr | 5,30,48,962.76 |
| 31 | Others | 2,137.57 |
| | TOTAL | 55,80,47,462.86 |

8 Other Expenditures include followings:-

| Sr. No. | Particulars | Amount |
|---------|---|-----------------|
| 1 | Charges - Books & Newspaper | 29,82,322.50 |
| 2 | Charges - Travelling Expenses | 71,50,494.80 |
| 3 | Charges - LFC/HTC | 42,57,821.00 |
| 4 | Charges - Halting Allowance | 58,49,422.50 |
| 5 | Charges - Medical Expenses | 45,13,994.00 |
| 6 | Charges - Entertainment Expenses | 7,33,786.00 |
| 7 | Charged -Recovery made on Write-off A/c | -1,76,68,988.50 |
| 8 | Charges - Sundry Expenses | 72,10,298.49 |
| 9 | Charges - Bank Charges | 2,40,184.59 |
| 10 | Charges- Vehicle Rent and Fuel Expenses | 38,32,703.22 |
| 11 | Premium Paid Purchase of PSLC | 1,70,23,600.00 |



| | | |
|----|---|-----------------------|
| 12 | Charges - Lodging Expenses | 9,61,558.00 |
| 13 | Charges - Paid to NPCI | 55,55,602.81 |
| 14 | Charges - Clearing House | 1,36,456.00 |
| 15 | Charges - Training Programme | 6,54,438.00 |
| 16 | Charges - Seminar Expenses | 0.00 |
| 17 | Charges - Cleaning & Water | 9,78,755.48 |
| 18 | Charges - Oil & Maintenance of Vehicle | 3,53,290.00 |
| 19 | Charges - Cleaning Material | 61,760.60 |
| 20 | Charges - Labour Charges | 3,000.00 |
| 21 | Miscellaneous Expenses | 51,09,110.95 |
| 22 | Charges - Rounding off Account | 43.69 |
| 23 | Charges Data Entry | 7,41,666.00 |
| 24 | Charges FLC | 2,27,045.00 |
| 25 | Charges Financial Inclusion | 95,32,211.67 |
| 26 | Charges - ATM Expenses | 2,24,64,498.10 |
| 27 | Commission Paid Under Financial Inclusion | 4,52,746.55 |
| | TOTAL | 8,33,57,821.45 |

- 9 The previous year figures have been regrouped/reclassified, wherever necessary, to confirm to current year classification.

Mahipal S. Dasila

Mahipal S. Dasila
(Chief Manager Accounts)

Ishwar Kumar

Ishwar Kumar
(General Manager)

Rakesh Teji

Rakesh Teji
(Chairman)



Place : Dehradun
Date : 13.05.2021

Auditors Report
As per our separate report of even date attached.



FOR M/S GOYAL PARUL & CO.
Chartered Accountants
FRN NO.016750N

Shobhit Jain
(Shobhit Jain)
Partner

M. No. - 410206
UDIN: 21410206AAAAGM5934