

Oman India Joint Investment Fund – Management Company Private Limited

Notes forming part of the financial statements (Continued)

for the year ended 31 March 2021

(Currency: In Indian ₹)

28 Disclosures relating to Specified Bank Notes

The disclosures regarding details of specified bank notes held and transacted during 8 November 2016 to 30 December 2016 have not been made since the requirement does not pertain to financial year ended 31 March 2021.

29 Impacts of Covid-19 Outbreak

The SARS-CoV-2 virus responsible for COVID-19 pandemic continues to spread across the globe, which has contributed to a significant volatility in global financial markets and a significant decrease in the global and local economic activities. COVID-19 outbreak was declared as a global pandemic on March 11, 2020 by World Health Organisation. Governments across various countries had announced a series of lock-down measures. The recent directions from Governments indicate calibrated and gradual withdrawal of lockdown and resumption of economic activities. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments which are highly uncertain/ including among other things, any new information concerning the severity of the COVID-19 pandemic and action to contain its spread or mitigate its impact. Overall, there has been no major impact of COVID-19 on the Company.

30 Subsequent Events

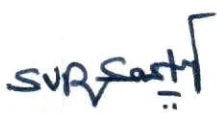
There are no other subsequent events which require adjustment / disclosure in the financial statements.

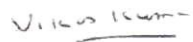
As per our report of event date attached

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

For and on behalf of the Board of Directors of
**Oman India Joint Investment Fund–
Management Company Private Limited**

Sameer Mota
Partner
Membership No: 109928


S V Sastry
Director
DIN : 07972562


Vikas Kumar
Director
DIN : 03505209

Place:
Date :

Place:
Date :

Oman India Joint Investment Fund - Management Company Private Limited

Balance sheet

as at 31 March 2021

(Currency: In Indian ₹)

	Note	As at 31 March 2021 ₹	As at 31 March 2020 ₹
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
a. Share capital	4	46,000,000	46,000,000
b. Reserves and surplus	5	322,641,563	271,902,708
2 Non current liabilities			
Long-term provisions	6	6,952,570	5,692,827
3 Current liabilities			
a. Other current liabilities	7	1,547,303	5,829,009
b. Short-term provisions	8	31,233,883	19,125,113
Total		408,375,319	348,549,657
II ASSETS			
1 Non-current assets			
a. Property, plant and equipment	9	4,461,191	7,870,335
b. Non current investments	10	90,100,000	90,100,000
c. Deferred tax assets (net)	11	4,251,860	3,431,038
d. Long term loans and advances	12	9,337,011	5,885,151
2 Current assets			
a. Cash and bank balances	13	286,868,762	229,252,115
b. Other current assets	14	13,356,495	12,011,018
Total		408,375,319	348,549,657
Significant accounting policies	3		
Notes forming part of the financial statements	19 - 30		

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

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Firm's Registration No: 101248W/W-100022

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Oman India Joint Investment Fund - Management Company Private Limited

Statement of profit and loss

for the year ended 31 March 2021

(Currency: In Indian ₹)

	Note	For the year ended 31 March 2021 ₹	For the year ended 31 March 2020 ₹
I Revenue from operations	15	236,078,790	282,869,750
II Other income	16	12,302,912	10,242,514
III Total revenue (I+II)		<u>248,381,702</u>	<u>293,112,264</u>
IV Expenses:			
Employee benefit expenses	17	146,348,398	121,487,193
Depreciation and amortization expenses	9	3,957,784	3,856,800
Administrative and other expenses	18	28,285,129	33,245,434
V Total expenses		<u>178,591,311</u>	<u>158,589,427</u>
VI Profit before exceptional and extraordinary items and tax (III - V)		69,790,391	134,522,837
VII Exceptional items		-	-
VIII Profit before extraordinary items and tax (VI-VII)		69,790,391	134,522,837
IX Extraordinary items		-	-
X Profit before tax (VIII-IX)		<u>69,790,391</u>	<u>134,522,837</u>
XI Tax expense:			
- Current tax		19,000,000	34,320,000
- (Excess) / short provision for tax relating to prior years		872,357	(514,298)
- Deferred tax		<u>(820,822)</u>	<u>(401,719)</u>
		<u>19,051,535</u>	<u>33,403,983</u>
XII Profit for the year (X-XI)		50,738,856	101,118,854
Earnings per equity share:	21		
Basic (Refer note 21)		11.03	21.98
Significant accounting policies	3		
Notes forming part of the financial statements	19 - 30		

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As per our report of even date attached

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Chartered Accountants

Firm's Registration No: 101248W/W-100022

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Director

DIN: 07972562



Vikas Kumar

Director

DIN: 03505209

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Date :

Oman India Joint Investment Fund - Management Company Private Limited

Statement of cash flows for the year ended 31 March 2021

(Currency: In Indian ₹)

PARTICULARS	Notes	For the year ended 31 March 2021 ₹	For the year ended 31 March 2020 ₹
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before tax		69,790,391	134,522,837
Adjustment for :			
Depreciation		3,957,784	3,856,800
Profit from sale of property, plant and equipment		-	(37,289)
Interest income		(12,302,912)	(10,203,825)
Operating cash flow before working capital changes		61,445,263	128,138,523
(Decrease) / Increase in other current liabilities		(4,281,706)	2,603,150
Increase in long term provisions		1,259,742	976,312
(Decrease)/increase in short term provisions		12,108,771	(14,665,077)
Increase in other bank balances		(57,710,627)	(81,855,691)
Increase / (Decrease) in other current assets		(439,319)	13,920,409
Cash generated from operations		12,382,124	49,117,626
Income tax paid		(23,324,217)	(29,113,895)
Net cash (used in) / generated from operating activities (A)		(10,942,093)	20,003,731
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(548,640)	(567,130)
Proceeds from sale of property, plant and equipment		-	37,289
Interest income		11,396,754	8,126,544
Net cash generated from investing activities (B)		10,848,114	7,596,703
CASH FLOWS FROM FINANCING ACTIVITIES			
Final dividend and dividend distribution tax paid		-	(13,863,859)
Interim dividend and dividend distribution tax paid		-	(13,863,859)
Net cash used in financing activities (C)		-	(27,727,718)
Net (decrease) / increase in cash and cash equivalents (A+B+C)		(93,979)	(127,284)
Cash and cash equivalent at the beginning of the year		108,576	235,860
Cash and cash equivalents at the end of the year	13 (a)	14,597	108,576
Components of cash and cash equivalents:			
Cash on hand		3,679	3,679
Balances with banks			
- Current account		10,918	104,897
		14,597	108,576

The notes referred to above form an integral part of the financial statements.

As per report of even date attached

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