

Press Release

Q2FY20 RESULTS**Highlights**

- **Bank's Net Profit increased to Rs. 3,012 Cr during Q2FY20 from Rs. 945 Cr during Q2FY19, an increase of 219% YoY.**
- Net Interest Income (**NII**) increased to Rs. 24,600 Crores in Q2FY20 from Rs. 20,906 Crores in Q2FY19, an increase of 17.67% YoY.
- Domestic Net Interest Margin (**NIM**) improved to 3.22% in Q2FY20, registering an increase of 42 bps YoY and 21 bps sequentially.
- Non-Interest Income increased to Rs. 12,023 Crores in Q2FY20 from Rs. 9,375 Crores in Q2FY19, an increase of 28.24% YoY.
- Operating Profit increased to Rs. 18,199 Crores in Q2FY20 from Rs. 13,905 Crores in Q2FY19, an increase of 30.88% YoY.
- Domestic Credit Growth at 8.43% YoY was mainly driven by Retail-Personal Advances (18.90% YoY).
- Gross NPA Ratio at 7.19% is down 276 bps YoY as well as 34 bps sequentially. In absolute terms also, Gross NPA has declined both YoY as well as sequentially.
- Net NPA Ratio at 2.79% is down 205 bps YoY as well as 28 bps sequentially. In absolute terms also, Net NPA has declined both YoY as well as sequentially.
- Gross Slippage at Rs. 8,805 Crores during Q2FY20, has declined from Rs.16,212 Crores during Q1FY20.
- Provision Coverage Ratio (**PCR**) improved significantly by 1049 bps YoY from 70.74% as on September 2018 to 81.23% as on September 2019. Sequentially also, PCR has improved by 189 bps.
- Credit Cost for the quarter has declined 8 bps YoY to 1.97% in Q2FY20.
- Cost to Income Ratio has improved from 55.96% in Q2FY19 to 53.47% in Q2FY20.
- Capital Adequacy Ratio (CAR) has improved to 13.59% as on September 2019, an increase of 98 bps YoY and 70 bps sequentially.

Key Summary of Q2FY20 Results

| In Rs Crore | Q2FY20 | Q2FY19 | YoY, % | Q1FY20 | QoQ, % | H1FY20 | H1FY19 | YoY, % |
|--------------------------|--------------|-------------|---------------|--------------|---------------|--------------|----------------|---------------|
| Profit & Loss | | | | | | | | |
| Interest Income | 64,312 | 58,793 | 9.39 | 62,638 | 2.67 | 1,26,950 | 1,17,607 | 7.94 |
| Interest Expenses | 39,712 | 37,888 | 4.81 | 39,699 | 0.03 | 79,411 | 74,903 | 6.02 |
| Net Interest Income | 24,600 | 20,906 | 17.67 | 22,939 | 7.24 | 47,539 | 42,704 | 11.32 |
| <i>NIM, % (Domestic)</i> | <i>3.22</i> | <i>2.80</i> | <i>42 bps</i> | <i>3.01</i> | <i>21 bps</i> | <i>3.11</i> | <i>2.88</i> | <i>23 bps</i> |
| Operating Profit | 18,199 | 13,905 | 30.88 | 13,246 | 37.39 | 31,445 | 25,878 | 21.51 |
| Loan loss provisions | 11,041 | 10,185 | 8.41 | 11,648 | -5.22 | 22,689 | 23,222 | -2.30 |
| Profit after tax | 3,012 | 945 | 218.75 | 2,312 | 30.25 | 5,324 | (3,931) | |

| In Rs Crore | Sep 19 | Sep 18 | YoY, % | Jun 19 | QoQ, % |
|---------------------------------------|------------------|------------------|----------------|------------------|--------------|
| Balance Sheet | | | | | |
| Gross advances | 22,48,313 | 20,69,234 | 8.65 | 22,38,294 | 0.45 |
| <i>Domestic Corporate</i> | <i>7,65,986</i> | <i>7,45,299</i> | <i>2.78</i> | <i>7,82,603</i> | <i>-2.12</i> |
| <i>Domestic Retail PER</i> | <i>6,85,570</i> | <i>5,76,594</i> | <i>18.90</i> | <i>6,63,559</i> | <i>3.32</i> |
| <i>Of which: Home loans</i> | <i>4,24,487</i> | <i>3,59,651</i> | <i>18.03</i> | <i>4,11,360</i> | <i>3.19</i> |
| Deposits | 30,33,396 | 28,07,420 | 8.05 | 29,48,821 | 2.87 |
| <i>Domestic CASA</i> | <i>13,26,171</i> | <i>12,26,804</i> | <i>8.10</i> | <i>12,84,401</i> | <i>3.25</i> |
| <i>Domestic Term Deposits</i> | <i>16,12,583</i> | <i>14,83,097</i> | <i>8.73</i> | <i>15,66,228</i> | <i>2.96</i> |
| <i>CASA Ratio (%)</i> | <i>45.13</i> | <i>45.27</i> | <i>-14 bps</i> | <i>45.06</i> | <i>7 bps</i> |
| GNPA | 1,61,636 | 2,05,864 | -21.48 | 1,68,494 | -4.07 |
| NNPA | 59,939 | 94,810 | -36.78 | 65,624 | -8.66 |
| Slippages <i>(During the Quarter)</i> | 8,805 | 10,725 | -17.91 | 16,212 | -45.69 |

| Ratios, % | Q2FY20 | Q2FY19 | YoY, bps | Q1FY20 | QoQ, bps | H1FY20 | H1FY19 | YoY, bps |
|-----------------------|--------|--------|-------------|--------|-------------|--------|--------|-------------|
| Asset Quality | | | | | | | | |
| GNPA | 7.19 | 9.95 | -276 | 7.53 | -34 | 7.19 | 9.95 | -276 |
| NNPA | 2.79 | 4.84 | -205 | 3.07 | -28 | 2.79 | 4.84 | -205 |
| PCR (with AUCA) | 81.23 | 70.74 | 1049 | 79.34 | 189 | 81.23 | 70.74 | 1049 |
| PCR (without AUCA) | 62.92 | 53.95 | 897 | 61.05 | 187 | 62.92 | 53.95 | 897 |
| Slippage Ratio | 1.57 | 2.16 | -59 | 2.83 | -126 | 2.18 | 2.02 | 16 |
| Credit cost | 1.97 | 2.05 | -8 | 2.03 | -6 | 1.98 | 2.27 | -29 |
| Capital Ratios | | | | | | | | |
| CET-1 | 10.08 | 9.65 | 43 | 9.61 | 47 | 10.08 | 9.65 | 43 |
| Tier-1 | 11.31 | 10.36 | 95 | 10.65 | 66 | 11.31 | 10.36 | 95 |
| CAR | 13.59 | 12.61 | 98 | 12.89 | 70 | 13.59 | 12.61 | 98 |

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