

## AGRICULTURAL SEGMENT –INTEREST RATE STRUCTURE

### MCLR (MARGINAL COST OF FUNDS LENDING RATE) IMPLEMENTATION FOR RATED AND UNRATED BORROWER as on 10.03.2023

#### 1. UNRATED BORROWERS WITH AGGREGATE CREDIT LIMITS BELOW Rs.50 LACS

##### a. Working capital loans : KCC/ACC/CC/OD

(For both direct Agri and indirect Agri advances falling under Priority Sector lending category)

S.No	Limit	Fixed/ floating	Spread	Effective rate	Reset Frequency
1	Up to Rs.3.00 lacs **	Floating	3.25 %	1 year MCLR + 3.25%	Yearly
2	Rs.3 lacs – up to Rs.50 lacs	Floating	3.25 %	1 year MCLR + 3.25%	Yearly

##### b. Crop loans /investment loans sanctioned against the pledge of gold ornaments

S.No	Limit	Fixed/ floating	Spread	Effective rate	Reset Frequency
1	Multi-Purpose gold loans - Upto Rs. 3 lakhs	Floating	1.25 %	1 year MCLR+1.25%	Yearly
2	Multi-Purpose gold loans - Above Rs. 3 lakhs up to Rs.5 lakh	Floating	1.25 %	1 year MCLR +1.25%	Yearly
3	Multi-Purpose gold loans - Above Rs. 5 lakhs	Floating	1.25 %	1 year MCLR +1.25%	Yearly

#### # Reset frequency in case of floating rate of interest

\*\* Short term crop loans up to Rs.3.00 lacs and KCC AH&F (Animal Husbandry and Fishery) up to Rs. 2.00 lacs will be charged 7% p.a (fixed) as per Government of India (GoI) directives, subject to maximum Rs.3 lacs per borrower. It is subject to GoI providing 2% p.a interest subvention to Bank on such advances. Otherwise, as per Bank's norms

##### c. Farm Mechanization:

S.No	Facility	Fixed/ floating	Spread	Effective rate	Reset Frequency
A	New Tractor loan scheme	Floating	3.30%	1-year MCLR + 3.30%	Yearly
B	Tractor loan under tie-up	Floating	3.25%	1-year MCLR + 3.25%	Yearly
C	Power Tiller	Floating	2.75%	1-year MCLR + 2.75%	Yearly

D	Combine Harvester	Floating	3.50%	1-year MCLR + 3.50%	Yearly
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#### D. Other Loans

S.No	Facility	Fixed/ floating	Spread	Effective rate	Reset Frequency
A	Asset Backed Agri Loan	Floating	2.00%	1-year MCLR + 2.00%	Yearly
B	MUDRA – OD & Dropline OD	Floating	2.75%	1-year MCLR + 2.75%	Yearly

E. Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place:  
Working Capital & Term loans:

Activity	Fixed/ Floating	Spread	Effective rate	Reset frequency
Plantation & Horticulture	Floating	3.60 %	1-year MCLR + 3.60%	Yearly
Dairy *	Floating	3.60 %	1-year MCLR + 3.60%	Yearly
Poultry *	Floating	3.60 %	1-year MCLR + 3.60%	Yearly
Irrigation *	Floating	3.60 %	1-year MCLR + 3.60%	Yearly
Storage & marketing	Floating	3.60 %	1-year MCLR + 3.60%	Yearly
Self Help Groups (SHGs)	Floating	3.60 %	1-year MCLR + 3.60%	Yearly
Land Development	Floating	3.60 %	1-year MCLR + 3.60%	Yearly
Others	Floating	3.60 %	1-year MCLR + 3.60%	Yearly

\*Wherever concessions were provided at present, they will be protected by allowing an option for decrement in CBS.

## 2. RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN

Aggregate Limits: >Rs. 50 Lacs to <= Rs 5 crore: Working Capital & Term loans

Rating	Spread	Effective Lending Rate (% p.a.)	Reset frequency
SB1 - SB15	1.50% to 8.10%	1 year MCLR +1.50% to 1 year MCLR +8.10%	Yearly

INTEREST RATE RANGE AND MEAN INTEREST: (MCLR -8.50% WEF 15.02.2023\*)

Sl. No	Type of Loan	Interest Range (% p.a)	Mean Rate (% p.a)
1	Working capital loans	11.75	11.75
2	Crop loans /investment loans sanctioned against the pledge of gold ornaments	9.75	9.75
3	Farm Mechanization	11.25-12.00	11.70
4	Other Loans	10.50-11.25	10.88
5	Aggregate Limits :<= Rs 50 Lacs, for borrowers where scoring models are in place: Working Capital & Term loans	12.10	12.10
6	RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN Aggregate Limits: >Rs. 50 Lacs to <= Rs 5 crore: Working Capital & Term loans	10.00-16.60	13.46

\*MCLR is subject to change from time to time and effectively interest rates and mean rates are changed.