

## **External Benchmark based Lending Rate (EBLR) for MSME Loans**

All floating rate loans to Micro, Small & Medium Enterprises (MSMEs) have been linked to External Benchmark based Lending Rate (EBLR) by State Bank of India (SBI) w.e.f. 01.10.2019. RBI's Repo Rate is considered as Benchmark Rate.

Due to reduction in Repo Rate by 25 bps on 04.10.2019, SBI's revised External Benchmark Rate (EBR) w.e.f. 01.01.2020 for MSMEs has been reduced from 8.05% to 7.80%.

The effective lending rate w.e.f. 01.01.2020 for MSMEs under SME Products/ Schemes is as under:

<b>SME Product</b>	<b>Basis of Pricing</b>	<b>Effective Lending Rate under EBLR</b>
Balance Sheet based Finance	Loans < Rs. 50 lacs	<b>11.40%</b>
	Loans >= Rs. 50 lacs (linked to Internal Rating of Unit)	<b>9.55% to 15.90%</b>
Electronic Dealer Finance Scheme (e-DFS)	Based on individual tie-ups with Industry Majors	<b>8.35% to 11.80%</b>
SBI Asset Backed Loan (ABL-SME)	Based on Loan to Value	<b>10.10%</b>
SBI Fleet Finance Scheme	Based on Scoring Model & Collateral Coverage	<b>9.10% to 9.95%</b>
Warehouse Receipt Finance (WHR)	Under tie-up with Collateral Managers	<b>8.80% to 9.30%</b>
	Without tie-up with Collateral Managers	<b>10.55% to 11.05%</b>
SME e-Smart Score (under Contactless Lending Platform) upto Rs. 1.00 Cr	Based on Connection and Sanctioned Limit	<b>9.35% to 11.40%</b>
Food Processing & Agro Based Units	Based on Internal/ External Rating & Collateral Coverage	<b>8.25% to 10.70%</b>
Other Schemes (Mudra, PMEGP, Stand Up India, NULM, Weaver's Credit Card, Artisan Credit Card)	Irrespective of Loan Amount	<b>11.05%</b>
Export Credit (Pre & Post Shipment)	With Interest Equalization (3.00% to 5.00%)	<b>3.35% to 5.35%*</b>
	Without Interest Equalization	<b>8.35%</b>

\*Applicable for MSMEs and specific industries after excluding subvention.