

STATE BANK OF INDIA

BRANCH: SARB, BHAVNAGAR(18735)
Address of the Branch :
State Bank of India,
Stress Assets Recovery Branch (SARB)
2nd Floor, Administrative Office Building,
Nilambaug Chowk,
Bhavnagar. Gujarat - 364001

Authorised Officer's Details:

Name : Shri Rajeev Mishra / Shri M.I. Alam
Phone Nos. of Branch : 0278-2514051,0278-2516251
E-mail ID of Branch: sbi.18735@sbi.co.in
Mobile No : 9004098508 / 7600040983
Landline No. (Office) : 0278-2514051,0278-2516251

NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property under Section 13(4) of the SARFAESI Act.

Public at large is informed that the secured property as mentioned in the Schedule is available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".
2. The purchaser will be required to deposit 25% of the sale consideration (inclusive of the 10% amount deposited along with the application) on the next working day upon receipt of Bank's acceptance of the offer for purchase of property and the remaining amount will have to be paid within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with the application which will be adjusted against 25% of the deposit to be made as per clause (2) above.



4. Failure to remit the amount as required under clause (2) above will cause forfeiture of the amount already paid, including 10% amount paid along with the application.
5. In case of non-acceptance of the offer of purchase by the Bank, the 10% amount paid along with the application will be refunded without any interest.
6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer / Secured Creditor (the Bank) shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through Private Treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorised Officer / Secured Creditor (the Bank) in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorised Officer for further details / clarifications and for submitting their application(s).
11. The purchaser has to bear all stamp duty, registration fee and other expenses, taxes, duties, etc. in respect of purchase of the property.
12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules as amended from time to time.

SCHEDULE

Description of the Property	Reserve Price (below which the property will not be sold)
Flat No.E/77/202 at 1st Floor, Swaminarayan Park, Naroda, Ahmedabad Area admeasuring :989 sq. ft. standing in the name of Shri Hareshbhai Mavjibhai Savalia. Bounded by: North : Common Plot of Society South : Flat No. 201 East : Flat No. 203 West : Road to Common Plot	Rs. 15,50,000.00
Flat No.E/82/104 at 1st Floor, Swaminarayan Park, Naroda, Ahmedabad Area admeasuring :989 sq. ft. standing in the name of Shri Rameshbhai Mavjibhai Savalia Bounded by: North : Flat No. 103 South : Road to Common Plot East : Internal Road of Society West : Flat No. 101	Rs. 15,50,000.00
Total	Rs. 31,00,000.00

Date : 23.03.2020

Place : Bhavnagar

For STATE BANK OF INDIA

W. J. Jala
AUTHORISED OFFICER

