



## **SBI and Tez By Google to focus on driving adoption of digital payments and growing the digital payments ecosystem**

*State Bank of India integration goes live on Google Tez*

**Mumbai, India (February 27, 2018)** — Google today announced a deeper integration with State Bank of India (SBI) for its mobile payments app Tez. The integration will allow Tez users to now create a SBI UPI Id - @oksbi and get access to exclusive offers for SBI customers.

At a meeting held to announce this, State Bank of India, Chairman Rajnish Kumar, also spoke about the potential of the digital payments industry and outlined a strategic intent by both SBI and Google's Tez to work towards a wider adoption of digital payments. The two will focus on building unique propositions for users and merchants including specially curated offers.

**Rajnish Kumar, Chairman, SBI** said “We are committed to creating an enabling environment to promote digital payments for more Indians. We already have a multitude of services including e-commerce and m-commerce, and this partnership with Google Tez will drive innovation and deliver exciting new opportunities for our 40 crore plus customer base. Our shared commitment to excellence in customer service and bringing simple and secure payments for all will boost adoption of UPI and is a significant step forward in the digitization of cash.”

**Diana Layfield, Vice President, Head of Finance & Commerce Products, Next Billion Users**, said, “We are very excited about the growth of Tez and our partnership with State Bank of India. We're delighted to be working closely together to build unique propositions for users and create innovative solutions for merchants to go digital. We are still in very early stages of building a vibrant digital payments ecosystem - that brings together millions of smartphone users, small merchants, large businesses, and financial institutions. This is an important step forward in that journey.”

Tez, since its launch in September 2017 has processed over 250 million transactions and has over 13.5 million monthly active users, across India, from the major cities to Kashmir and Kanyakumari.

Tez is built on the Indian government-supported Unified Payments Interface (UPI), allowing users, free of charge, to make small or big payments straight from their bank accounts to the accounts of others from over 70 UPI enabled banks. The app was built for India, working on the vast majority of the country's smartphones and available in English and seven Indian languages (Hindi, Bengali, Gujrati, Kannada, Marathi, Tamil, and Telugu).

For more information visit the [Tez website](https://tez.google.com): [tez.google.com](https://tez.google.com).

### **About State Bank of India**

State Bank of India (SBI) the largest commercial bank in India in terms of assets, deposits, profits, branches, customers and employees. As on December 31, 2017, the bank has a deposit base of Rs. 26.51 lakh crore with CASA ratio of 43.81% and advances of Rs. 19.25 lakh crore. SBI has 32.16% market share in home loans and 35.54% market share in auto loan. The Bank has the largest network of 22,584 branches in India and ATM network of nearly 59000 ATMs. SBI is present in 37 countries with 207 offices. SBI has 2.84 crore mobile banking users and 4.57 crore internet banking customers. On social media platforms, SBI has the highest number of followers on Facebook, YouTube, LinkedIn and Pinterest. Bank tops the list of followers on Facebook and YouTube across all banks in the world.

### **About Google**

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