

Web Notice

TRANSFER OF STRESSED LOAN EXPOSURE BY SBI

In terms of the Bank's Policy on Transfer of Stressed Loan Exposure, in line with the regulatory guidelines, we place the following accounts for transfer to ARCs/ Banks/ NBFCs/ FIs, on the terms and conditions indicated there against. However, please note that the transfer will be subject to final approval by the Competent Authority of the bank:

(Rs In Cr)

Brief details of Stressed Loans showcased on: 10.03.2022 (e-Auction on: 30.03.2022)							
Branch Name	Name of Unit	O/S	Primary	Collateral	TPG	Reserve Price	Terms of Sale (cash/ cash cum SR ratio)
SAMB I New Delhi	Clutch Auto Limited	26.14	0.00	0.00	0.00	2.00	100% Cash
SAMB Ahmedabad	Anupam Industries Limited	46.38*	16.95	17.61	2.32	22.00	
	Kingston Paptech Pvt. Ltd	17.15	12.14	5.57	0.00	13.00	
	Ghantakarna Enterprise #	2.93	0.00	5.37	1.11	15.65	
	Sambhav EXIM #	11.39	5.05	7.28	3.99		
	Vraj Cotspin Pvt Ltd #	8.06	0.00	4.83	0.00		

* Excluding BG outstanding of Rs 4.74 Cr

Transfer is proposed on portfolio basis

- The interested ARCs/ Banks/ NBFCs/ FIs can conduct due diligence of these assets with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, **if not already executed**, to the Deputy General Manager (S&R), State Bank of India, Stressed Assets Resolution Group (SARG), Corporate Centre, 21st Floor, E Wing, Maker Tower, Cuffe Parade, Mumbai – 400005 (Mail Id : dgm.sr@sbi.co.in).
- Further details of the accounts will be sent in the form of PIMs (Preliminary Information Memorandum) on execution of NDA, **if not already executed**, on the email IDs provided with the Expression of Interest (EOI). Thereafter, the prospective

buyers, who submit a Non-Disclosure Agreement, will be allotted passwords and conveyed the procedure to submit the financial bid through e-Auction method which will be explained to them.

4. For Anupam Industries Limited: For Non-Fund Facilities, SBI shall continue to retain Pari-passu charge on the securities relating to non-crystallized non-funded facilities. In case of crystallization of non-funded facilities after execution of assignment agreement, that portion (converted into funded) will be sold by the Bank to the same ARC/ Buyer who will give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. NFB facilities would be assigned to the successful bidders in the order of invocation of BGs. The guarantee invoked first would be assigned first along with the security at a consideration of 75% of the Guarantee invoked amount. Further, the bank shall renew the existing BGs falling due for extension within 1 year from the date of assignment agreement for maximum period of 12 months.

For other Accounts: Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser details of any un-devolved LCs/ BGs yet to be invoked/ installments of DPGs, which are not yet due, in respect of the NPA accounts being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities. In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be transferred by the Bank to the same ARC/ Buyer who will give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by 100% margin by way of Fixed Deposits will not be offered for transfer.

5. Cut-off date denotes the date of showcasing the financial assets i.e., all realization/ recoveries made up to the cut-off date shall be retained by the Bank.
6. Please note that any taxes that may be arising out of the transaction shall be payable by the transferee.
7. We would like to know whether you are interested in the above proposal. If interested, we look forward to receiving an Expression of Interest (EoI) at the

earliest. In case of any further clarification, you may contact the following Nodal officer at our end: -

Account Name	Designation of the Official	Mobile No
Clutch Auto Limited	Manager	9560058080
Anupam Industries Limited	Manager	7993623381
Kingston Paptech Pvt. Ltd	Manager	9426835623
Ghantakarna Enterprise	Manager	7600038783
Sambhav EXIM	Manager	7600038783
Vraj Cotspin Pvt Ltd	Manager	7600040782

8. The time schedule for completion of the sale process is given below, which may be taken note of and adhered to. Any extension sought for extension in any of the below mentioned timeline will not be entertained ordinarily and the Bank reserves it right to extend the timelines or not.

S. No.	Particulars	Last Date
1	Submission of Expression of Interest in the account(s)*	12.03.2022
2	Submission of Non-Disclosure Agreement (if not already executed)	12.03.2022
3	Informing names of the Authorized Official(s) along with their contact details (mobile number, e-mail ids etc.) to enable us to issue passwords and explaining them the procedure to bid through e-auction portal of the bank.	28.03.2022
4	Allotment of User ID password for e-Bidding	29.03.2022
5	Completion of Due Diligence Exercise	29.03.2022
6	Process of e-bidding**	30.03.2022

* EOI may also be emailed to us at dgm.sr@sbi.co.in

The e-bidding timings will be from **11:30 A.M. to 01:00 P.M. with unlimited extension of 05 minutes and an incremental amount of Rs 0.20 Cr for the assets mentioned above.

Details of contact details at branches are as under:

Account Name	Designation & Contact details of Branch Head	Designation of the Authorized official/Mobile Number
Clutch Auto Limited	DGM-9833032530	7995025010
Anupam Industries Limited	DGM-9687606757	9445860169
Kingston Paptech Pvt. Ltd		8003386111
Ghantakarna Enterprise		7600043736
Sambhav EXIM		7600043736
Vraj Cotspin Pvt Ltd		7600035172

Respective branches will arrange for due diligence by your team, to whom files containing copies of all relevant documents pertaining to the assets in the respective baskets, including appraisals/ sanction notes/ review/ renewal papers available, audited or non-audited financial statements and other correspondence with the Unit, Promoter(s) and Guarantor(s) will be made available for their perusal. Also, all legal documents including the details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be shown for scrutiny by your due diligence team. The Bank's representatives will be present during the due diligence exercise and will respond to queries, if any, of your due diligence team. You are also expected to verify at the time of due diligence, the updated position of principal outstanding and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum.

9. The transfer/sale is on "as is where is basis".

10. We reserve the right not to go ahead with the proposed transaction at any stage, without assigning any reason. The decision of the Bank in this regard shall be final and binding.

11. The successful bidder will be intimated by the Bank after conducting e-auction. After approval/confirmation of transfer by the Appropriate Authority of the bank, the same will be intimated to the Successful Bidder. Within 7 days from the receipt of final confirmation, the successful bidder shall have to deposit 10% of the purchase consideration with the bank and the remaining 90% amount within 15 days thereafter. The Bank reserve its right to forfeit the amount paid by the bidder if he fails to make the payment as advised by the Bank or extend the time to make payment as it deems fit or cancel the auction. The successful bidder shall contact the concerned branches for other details about the execution of the assignment deed and completion of other legal formalities. The successful bidder shall arrange to take security documents including the available details of the suit-filed accounts from the concerned branches at a mutually convenient date and time, within 45 days from the date of execution of the Assignment Deed.

Deputy General Manager (ARC)

Date: 10.03.2022.