

DEBTS RECOVERY TRIBUNAL-I, AHMEDABAD

R.C. No. 04/2020

State Bank of India Vs M/s. Jag Heet Exports Pvt. Ltd.

Dated : **30.10.2023**

Present : Mr. Ketan Parmar, proxy counsel for CH Bank
None for CDs.

The proxy counsel for CH Bank submitted that auction sale dated 20.10.2023 was failed for want of bids and requested for re-auction of properties by decreasing earlier reserve price by 5%. Request allowed and properties shall be put to auction sale as per the following order. Request allowed and registry is directed to issue sale notice and CH Bank is directed to serve the same and file service report by next date.

ORDER

The auction of the following properties will be conducted as per the timeline hereunder:

(a) Description and reserve price of the mortgaged property -

Lot No.	Property Description	Reserve Price in Rs.
1.	<p>All that immovable property bearing Unit No. 102 on First Floor, admeasuring about 300 Sq. feet in the scheme known as "AANGAN COMPLEX" situated on the land bearing Old Survey No. 276/1/A, Block No. 368, Sub-Plot No. 2 situated lying and being at Village, Bopal, TalukaDascroi, Registration District Ahmedabad and Sub-District Ahmedabad-3 (Memnagar) and which is bounded as under, that is to say, On or towards by East : By Unit No. 103 On or towards by West : By Unit No. 101 On or towards by North : By Office On or towards by South : By Bopal Ghuma Road &</p> <p>All that immovable property bearing Unit No. 111 on First Floor, admeasuring about 2750 Sq. feet in the scheme known as "AANGAN COMPLEX" situated on the land bearing Old Survey No. 276/1/A, Block No. 368, Sub-Plot No. 2 situated lying and being at Village, Bopal, TalukaDascroi, Registration District Ahmedabad and Sub-District Ahmedabad-3 (Memnagar) and which is bounded as under, that is to say, on or towards the: On or towards by East : By Unit No. 108 and 109 On or towards by West : By Block B "Aangan Complex" On or towards by North : By Bopal Ahmedabad Road On or towards by South : By Sub Plot No. 1</p>	1,10,00,000/-

2	<p>Tanishq Hotels Ltd. All that piece and parcel of non-agricultural built up property of super structure being Cellar (Basement) constructed area of 2802 Sq. Ft. Ground Floor, constructed area of 3400 Sq. Ft. and open and land of 3350 Sq. Ft. First Floor constructed area 9500 Sq. Ft. and Second Floor constructed area of 9500 Sq. Ft. having total built-up area 26203 Sq. Ft. in the project known as "VARDAN COMPLEX" situated at undivided proportionate share of land bearing Sub Plot Nos. 12+13+13/a+14+14a of Final Plot Nos. 96 to 99 and 147 of Town Planning Scheme No. 19 of MoujeSheikhpur-Khanpur of City Taluka in the Registration District Ahmedabad and Sub-District Ahmedabad-3 (Memnagar), bounded as follows:- On or towards by East : By T.P. Road and Baroda Nursery On or towards by West : By compound Wall and Vimal House On or towards by North : By Patel Colony and Compound Wall On or towards by South : By Main Entry & GNFC Cross Road.</p>	9,00,00,000/-
---	---	---------------

Properties shall be put to public sale through electronic mode on as is where is basis. The auction will be conducted through e-auction agency **i.e. M/s. E-Procurement Technologies Limited. (Auction Tiger)** The encumbrances/Tax & statutory dues on the subject assets, if known, be displayed with sale notice. Schedule of e-Auction would be as under:

Date & Time of E-auction : **20.12.2023**

Date & Time of Inspection : **05 & 06.12.2023**

Paper Publication latest by: **19.11.2023**

Bids/Offer will be accepted till 5.00 p.m. on **18.12.2023.**

- (b) The CH Bank will follow the following terms and conditions while compliance of sale notice:-
- (i) CH Bank is directed to proclaim the sale in the following manner : Proclamation of sale be made at some place on or adjacent to the property by beat of drum or other customary mode, a copy of the sale notice be affixed on a conspicuous part of the concerned property at least 30 days before the public auction. Further sale notice be published in one English and one vernacular language newspaper having wide circulation where the properties are situated. A copy of the sale notice be served on the concerned CDs by RPAD or Dasti Service and another be place on the notice board of this Tribunal.



(ii) The officer of concerned branch/ARMB/SAMB is hereby appointed as Court Commissioner to proclaim the sale in the manner as stated above.

(iii) The CH Bank shall exhaust all the permissible efforts to attract maximum bids and to realize highest amount for the properties to be auctioned.

The matter is adjourned to **28.11.2023.**



(Alok Kumar Dixit)
RO-II, DRT-I AHMEDABAD