

DEBTS RECOVERY TRIBUNAL, DEHRADUN

Government of India, Ministry of Finance, Deptt. of Financial Services,
2nd Floor, Paras Tower, Mazra, Saharanpur Road, Dehradun, UK. 248171
BEFORE THE RECOVERY OFFICER -I, DRT, DEHRADUN

Stary No. 220

E-AUCTION SALE NOTICE

Public at large is hereby informed that under mentioned property will be sold by **E-auction** sale on **10.01.2022** in the under mentioned case for recovery of amount outstanding on '**AS IS WHERE IS BASIS**' & prospective bidders may apply for auction till 07.01.2022 upto 4.00 P.M.

TITLE OF THE CASE & R.C.NO.	AMOUNT RECOVERABLE	RESERVE PRICE	EARNEST MONEY	DATE & TIME OF INSPECTION AND SUBMITTING DOCUMENTS & EMD	DATE & TIME OF AUCTION
State Bank of India Vs M/S Krishna Murti Ispat Pvt.Ltd. R.C. No. 484/2019	Rs.7,21,36,728.95 plus interest, costs & other charges as per R.C. Drawn in T.A. No.371/2018	Rs. 145.00 lakhs	Rs.14.50 lakhs	07.01.2022 upto 4.00 P.M. (Submission Documents & EMD)	10.01.2022 between 01.00 P.M. to 4.00 P.M. (with extension of 5 minutes if a bid is placed in the last five minutes of the closing time or such extending time of auction)

DESCRIPTION OF PROPERTY TO BE SOLD:

Land & Building situated at Khata No.277 part of Khasra No.945/1117 measuring 0.2560 Hectare situated in Village Kandela Pargana & Tehsil Kairana District Muzaffarnagar (U.P) in the name of CD No.4 Ms Usha Rani.

TERMS & CONDITIONS:


- 1.The auction will be conducted by way of "online e-auctioning" through **M/s MSTC Ltd** through their websites/portals <https://ibapi.in>.
 2. **Interested bidders will register on website:** <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>
 3. MSTC's website for purchase of property is <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>
 4. 4 . The intending bidder should transfer the EMD amount from his Account through NEFT/RTGS/transfer/Challanto his/her Global EMD wallet maintained with MSTC before auction date.
 5. Scanned copy of identity proof should contain the address for future communication (such as Voter I. Card/Driving License/ Passport) and copy of PAN Card which should be uploaded at the aforesaid Website and submitted to **Recovery Officer-I, DRT, Dehradun.**
 6. The property is being sold strictly on "**AS IS WHERE IS BASIS**".
 7. Prospective bidders are required to obtain user ID/ password, which is mandatory, for bidding in above e-auction from M/S MSTC Ltd well in advance or may contact 40645207 , 40645316 ,22831002 ,22891005 ,22895064. For further assistance the prospective bidders may contact Shri Radha Krishan Verma, Chief Manager, State Bank of India, Stressed Assets Recovery Branch, Dehradun Mobile no.9720921856.
- Help Line No. of M/S MSTC Ltd.:033-22901004,40645207,40645316,22831002,22891005 and 22895064.**
Portal for e-auction: <https://ibapi.in>
8. Prospective bidders may avail Registration related queries & EMD payment/refund related queries from ibapiop@mstcecommerce.com.(Contact No. 9720921856 ,8800447600 .For EMD refund/payment 9720921856 ,8800447600
 9. Bidders are advised to go through the website <https://ibapi.in> for detailed terms and conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and or contact <Help Line No. Mentioned at the website>
 10. The bidder shall improve offer in multiple of Rs. 1,00,000/- (Rupees One Lakh only).

11. In case bids are placed in last **10** minutes of the closing time of the auction, the closing time automatically gets extended to 10 more Minutes.
12. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the sale without assigning any reasons.
13. Sale in favour of Highest Bidder is subject to confirmation by Recovery Officer, DRT, Dehradun.
14. The Bank / DRT will not be responsible for any network problem.
15. The U.P Electricity Department and Central Excise Deptt have claimed dues of Rs.101.17 lakhs and Rs. 92.12 lakhs respectively from M/S Krishna Murti Ispat (P) Ltd arrayed as CD No.1 in RC whereas the property in question belongs to CD No.4 i.e.Ms Usha Rani. For any further information regarding the above property the Public can contact Sh.Shailash Ranjan , Branch Head(Asstt Gen Manager Mob No.8800447600) or Sh Radha Krisan Verma , Chief Manager, State Bank of India, Stressed Assets Recovery Branch, Dehradun Mobile no.9720921856.

Given under my hand and seal at Dehradun on **09.11.2021**

Publication copy




**Recovery Officer-I
DRT, Dehradun**