



## STATE BANK OF INDIA

Stressed Assets Management Branch: Paramsiddhi Complex, 2<sup>nd</sup> Floor, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380 006, Phone : 079-26581081, Fax: 079-26581137, e-mail: [sbi.04199@sbi.co.in](mailto:sbi.04199@sbi.co.in) **Dealing Officer** : Shri S Naresh Babu ; Mob: 9440780127 **Authorised Officer's name**: Shri Kamal Kumar Garg; Mob: 9799053400

### **NOTICE OF SALE THROUGH PRIVATE TREATY**

#### **SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)**

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property u/s 13(4) of the SARFAESI Act.

Public at large is informed that the secured property as mentioned in the Schedule is available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "**AS IS WHERE IS, AS IS WHAT IS**".

#### **Standard terms & conditions for sale of property through Private Treaty are as under:**

1. Sale through Private Treaty will be on "**AS IS WHERE IS, AS IS WHAT IS**".
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application on or before **Dt 21.12.2023** which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.



9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application on or before **Dt 21.12.2023**.
11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.
12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

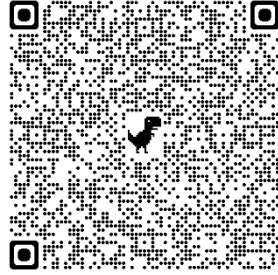
**SCHEDULE OF PROPERTY  
(Description of Immovable Secured Assets)**

Sr. No.	Description of property / assets	Reserve Price	Incremental Amount	Minimum Bid Amount for Private Treaty #
1	<b>Residential Open Plot:</b> All that piece and parcel of non agricultural land of immovable Property being Residential Plot bearing block no 182 of Mouje Bopal, plot no F-01-34, Sector F-01, in Sterling City within Sterling Co. Operative Housing Society Limited, near Shiv Ashish School, Mouje Bopal, Taluka Daskroi, Ahmedabad, Ahmedabad, 380058, (Urban), Admeasuring <b>Total Area : 486.62 Sq. Mtrs</b> In the name of <b>Shri Sandeep Puranchand Gupta, and Shri Ajay Puranchand Gupta. In the account of M/s Margo Ply &amp; Boards Pvt. Ltd</b>	<b>3,20,00,000/-</b>	<b>10,000/-</b>	<b>3,20,10,000/-</b>

# Below which the properties will not be sold and minimum amount to be deposited with the application will be 10% of the offered amount.

Date: 04.12.2023  
Place: Ahmedabad

Authorized Officer  
State Bank of India



PropertyLocation:2FR9+CC5 Ahmedabad,Gujarat or scan here

Open Plot Property Pics:



