



STATE BANK OF INDIA

Authorised Officer's Details:

Name: Smt.A.Jayanthi

Mobile No: 9448993207

Landline No.(office):080-25943663/3664

Email: sbi.05173@sbi.co.in

STRESSED ASSETS RECOVERY BRANCH

3rd Floor, Building No. 11/90,

Near Old Shivaji Theatre

J C Road, Bengaluru - 560002

Tel: 25943663, 25943664

Email: sbi.05173@sbi.co.in

Contact No: Shri. Chandrashekar. Mob.No.9480811732

NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule properties u/s 13(4) of the SARFAESI Act.

Public at large is informed that the secured properties as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.



6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.
11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.
12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

SCHEDULE

Description of the Properties	Reserve Price (Rs.) (below which the properties will not be sold)
<p><u>Property No. 1 (Title deed holders Late Olvy Richard D'Costa (now represented by</u></p> <p><u>i) Smt. Deepika Richard (wife), ii) Shri. Nigel D'Costa, (Son)</u></p> <p>a. All that piece and parcel of Immovable property held on Muli (Warg) rights situated in Kuthethoor Village of Mangaluru Taluk and falling within Permude Grama Panchayath and within the sub registration district of Mangaluru Taluk and comprised in Survey No.155-1 converted for residential purpose vide Tahsildar, Mangaluru Order No. A.DIS/ALN/CR/136/2009-10 (Surathkal Hobli) dated: 18.08.2010 measuring 2.07 acres(full) and bounded on East by: Survey No.155/2, West by: Survey line, North by: North by: Soorinje Border and South by: Road.</p> <p>b. All that piece and parcel of Immovable property held on Muli (Warg) rights situated in Soorinje Village of Mangaluru Taluk and falling within Soorinje Grama Panchayath and within the Sub Registration District of Mulki of Dakshina Kannada District converted for residential purposed vide Tahsildar, Mangaluru Taluk order No. A.Dis/ALN/CR/106/10-11 (SU) dated: 29.07.2010 and comprised in</p>	<p>Rs . 2,07,00,000/-</p>



Sl. No.	Survey No.	Kissam	Extent A-C	Which portion
I.	58/B	Converted	1-25	Full
II.	58/C	Converted	1-80	Southern
<p>Along with all mamool and easementary rights appurtenant thereto and bounded on</p> <p><u>Property under Sl.No.(i):</u> East by: Survey No. 58(C), West by: Survey No. 58(A), North by: Survey Line & 20ft Wide Road and South by: Survey Line.</p> <p><u>Property under Sl.No.(ii):</u> East by: Survey Line & portion of the same survey number, West by: Survey No. 58(B), North by: Survey Line and portion of the same Survey number and South by: Survey Line.</p> <p><u>Total extent of Item No. a & b is 5 acres 12 cents.</u></p>				
TOTAL				Rs . 2,07,00,000/-

Date: 11.04.2022

Place: BENGALURU

for STATE BANK OF INDIA

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For **State Bank of India**

Jayanthi - A

Authorised Officer & Chief Manager / ಮುಖ್ಯ ನಿರ್ದೇಶಕಿ
Stressed Assets Recovery Branch, Bengaluru-02
AUTHORISED OFFICER