

Authorised Officer's Details : Sri.Chintamani Behera
Name: Phone Nos. of Branch : 04023147129
e-mail ID : chintamani.behera1@sbi.co.in
E-mail ID of Branch : sbi.18359@sbi.co.in
Mobile No : 9966244712
Landline No. (Office) : 04023147129

NOTICE OF SALE THROUGH PRIVATE TREATY


SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)


The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property(ies) u/s 13(4) of the SARFAESI Act.


Public at large is informed that the secured property(ies) as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".
Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.

 bank.sbi

 +91-40-2314 7100

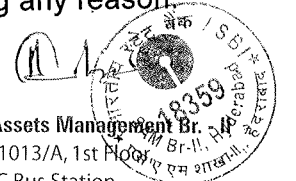
 +91-40-2980 7791

 sbi.18359@sbi.co.in

నిరర్థక అస్తుల నిర్వహణ శాఖ - II
డోర్ నెం. 3-4-1013/ఎ, మొదటి అంతస్తు,
సి.ఎ.సి. టియన్ఆర్టిసి బస్ స్టేషన్,
కాచిగుడ, హైదరాబాద్ - 500 027.
Website : www.sbi.co.in

तनवग्रस्त आरित प्रबंधन शाखा - II
घ.सं. 3-4-1013/ए, 1 वी मंजिल,
सी.ए.सी., टी.एस.आर.टी.सी बस स्टेशन
काचीगुडा, हैदराबाद - 500 027.
Website : www.sbi.co.in

Stressed Assets Management Br. II
D.No.3-4-1013/A, 1st Floor,
CAC, TSRTC Bus Station,
Kachiguda, Hyderabad - 500 027.
Website : www.sbi.co.in



9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.
11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.
12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

SCHEDULE Description of the Property(ies)

<p>Land and Building <u>AMIT COTTONS PVT.LTD:</u> Open land /Dry Land in Sy.No:825/P&813 P at Burgula Village,Farooq Nagar Mandal ,Mahaboob Nagar District ,Telangana (Doc No:702/2009) Ac.5.02 Guntas, (b).Open land/DryLand in Sy.No:745 At Burgula Village,Farooq Nagar Mandal ,Mahaboob Nagr District ,Telangana belonging to AMIT COTTONS PVT.LTD.(Doc No:1084/1996) Ac.15.20 Guntas Total Extent of Ac.20.22 Guntas and the RCC buildings belonging to AMIT CottonsPVT.LTD(Example:administrativ e building of RCC& Office Building of RCC)there on the land.)</p>	<p>Reserve Price (Rs.) Rs . 24,14,00,000/- (Rs.Twenty Four Crore fourteen Lacs only).</p>
--	--

Plant and Machinery and other Movable Assets of AMIT COTTONS PVT.LTD:
Factory building (including A, B, C blocks, cottonseed oil block,Entire P & M, Ware House, Staff quarters and administrative building,pre fabricated structures,Nursery school(Pre fabricated structure),Pump house(Pre fabricated structure),labour quarters(Pre fabricated structure) and other movable assets(vehicles) thereon belonging to the company.

Rs. 6,80,00,000/-
(Rs.Six Crore Eighty Lac Only).

TOTAL

Date: 13/02/2019

Place:Hyderabad.

For STATE BANK OF INDIA

(Handwritten Signature)

AUTHORISED OFFICER

