

SALE OF SECURED ASSETS THROUGH PRIVATE TREATY UNDER SARFAESI ACT, 2002

Branch	SARB CHENNAI
Unit	STRIDES AIR SYSTEMS PRIVATE LIMITED

1	Present outstanding (Rs.)	2,44,05,709/-	
2	Total Dues (Rs.)	3,42,57,641.03	
3	Details of earlier failed e-auctions (mention dates)	Date	Reserve Price (Rs.)
		08/08/2018	2.86 Cr. 1.05 Cr
		27/02/2019	2.86 Cr 0.95 Cr
4	Reserve Price fixed for private treaty (Rs.)	2.86 Cr 0.95 Cr	
5	Approval of Reserve Price (attach resolution and proposal copy)	Approved by	Date
		SARCC IV	09/08/2019
6	MV and RV as per latest valuation report	MV Rs.	RV Rs.
		3.37 Cr	2.86 Cr
		1.05 Cr	0.95 Cr
7	Date of valuation reports	05/08/2019 & 06/08/2019	

We also confirm that:

1. Sale through e auction has failed. No. of attempts 1 for an amount upto Rs.1.00 cr and 2 for amount exceeding Rs.1.00 cr.
2. Reserve price has been fixed and RP is not older than 6 months.
3. Difference between MV and RV is not more than 15%.
4. Valuation report based on which RP has been fixed is not older than 12 months.
5. Two valuation has been obtained wherever value exceeds Rs.1.00 cr.

Date – 09/08/2019

Branch Head/ Authorised Officer

Documents required –

1. Copy of RP approval resolution and proposal
2. Soft copies of notice of sale for private treaty, as per Annexure II

