

## Annexure-2

## STATE BANK OF INDIA

BRANCH	: Stressed Assets Recovery Branch, Vadodara
Address of the Branch	: 7 <sup>th</sup> Floor, Paradise Complex, Sayajigunj, Vadodara
Authorised Officer's Details	: Shri Pravin Kumar Jha, Chief Manager
Phone Nos. of Branch	: 0265-2225291-92
E-mail ID	: sbi.10059@sbi.co.in
E-mail ID of Branch	: sbi.10059@sbi.co.in
Mobile No	: 9160193322
Landline No. (Office)	: 0265-2225290

## NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property u/s 13(4) of the SARFAESI Act. Public at large is informed that the secured property as mentioned in the Schedule are **available for sale through Private Treaty**, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on "**AS IS WHERE BASIS IS**" and "**AS IS WHAT IS BASIS**".
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.

