

Annexure-2

Authorised Officer's Details

Name - Mr. Jagdish Nakade
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NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF VEHICLE HYPOTHECATED TO THE BANK

The undersigned as Authorized Officer of State Bank of India has seized the vehicle under the terms of Loan Agreement.

Public at large is informed that the hypothecated vehicle as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under :-

- 1) Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".
- 2) The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
- 3) The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
- 4) Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
- 5) In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
- 6) The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- 7) The purchaser should conduct due diligence on all aspects related to the hypothecated vehicle (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
- 8) The Bank reserves the right to reject any offer of purchase without assigning any reason.
- 9) In case of more than one offer, the Bank will accept the highest offer.
- 10) The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.
- 11) The purchaser has to bear all transfer fees, stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the vehicle.
- 12) Sale shall be in accordance with the provisions of applicable Act / Rules.



Schedule

Rs. in lakh

Description of Vehicle	Reserve Price (Rs.) (below which vehicle will not be sold)
Hypothecated Vehicle – Make – Volvo Auto India Pvt Ltd. Model – Volvo XC90 D5 Registration No.MH 14 HH 3006 Date of Registration – 04/01/2019 Fuel Type – Diesel Body Type - SUV Chassis No.YV1LF68ACK1430118 Engine No.2606429 Cubic Capacity - 1969CC Color – White	54.25

Date : 20/05/2021

Place : Pune



For State Bank of India

sd/-
Authorised Officer