

STATE BANK OF INDIA

BRANCH	RASMECCC -22005, KHAMMAM
Address of the Branch	Opp: Khanapuram Police Station, Rotarynagar, Khammam-507002
Authorised Officer's Details	
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NOTICE OF SALE THROUGH PRIVATE TREATY**SALE OF MOVABLE ASSETS CHARGED TO THE BANK UNDER THE HYPOTHECATION CHARGE.**

The undersigned as Authorized Officer of State Bank of India has taken over possession/ seizure of the schedule movable asset .

Public at large is informed that the secured movable asset as mentioned in the Schedule is available for sale through Private Treaty on 17.01.2020 at RASMECCC,KHAMMAM, as per the terms agreeable to the Bank for realization of Bank's dues of Smt Muthyala Rajani w/o Yugandhar Rs 40,24,615/- (Rs Forty lakhs twenty four thousand six hundred and fifteen only) as on 23.12.2019 with future interest and costs due to the State Bank of India , "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS". and "WHATEVER THERE IS BASIS".

Standard terms & conditions for sale of movable asset through Private Treaty are as under:

1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and " WHATEVER THERE IS BASIS".
2. The purchaser has to submit an application on or before 5.00 PM 07.01.2020 quoting the offered amount for purchase of the scheduled movable asset , which shall not less than the Reserve Price fixed by the Bank along with the 10% of the offered amount which will be adjusted against 25% of the deposit to be made as per clause (3) below.
3. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of movable asset and the remaining amount within 15 days thereafter.
4. Failure to remit the amount as required under clause (3) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
6. The movable asset is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

7. The purchaser should conduct due diligence on all aspects related to the movable asset (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.
11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the movable asset .
12. Sale shall be in accordance with the provisions of HYPOTHECATION CHARGE..

SCHEDULE

Description of the movable asset(JCB)	Reserve Price (Rs) (below which the movable asset will not be sold)
JS205LC Tracked Excavator 0.9cum GP BKT-2017/Part No. JS205AACBAAA	Rs 26,40,000/-

Date: 23.12.2019
Place: Khammam

For STATE BANK OF INDIA

AUTHORISED OFFICER