

Authorised Officer's Details: Name: T Ajay Kumar Assistant General Manager (CLO -IV) E-mail Id: ajay.t.kumar@sbi.co.in Mobile No: 9701368904 Land Line No (Office): 080 -25943473	Address of the Branch: 2 nd Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001 Contact C O: Sanjeev Kulshrestha Mobile No: 9380657004 Telephone: 080 -25943485, Fax No : 080 -2225203, E-mail Id: team4samb-ban@sbi.co.in
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NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER SECTION 8(5)(D) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)

The undersigned as Authorized Officer of State Bank of India has taken over and is in possession of the schedule property(ies) u/s 13(4) of the SARFAESI Act, which had been originally mortgaged in favour of the Bank to secure the the loan liabilities of M/s. STCL Ltd.

Public at large and the Borrowers and Guarantors in particular are informed that the secured property mentioned in the Schedule is available for sale through Private Treaty as a single lot, as per the following terms and in terms of the provisions of Sec 8 (5)(d) of the above stated Rules for realisation of Bank's dues.

Terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".
2. Both the items of property will be sold as a single lot
3. The interested purchaser will have to submit his offer for purchase of the property to the undersigned, along with valid proof of address and identity. Such offer should be submitted on or before 15.06.2020 by 4.00 pm.
4. The offer of the purchaser should be above the Reserve Price mentioned in the schedule hereto. Any offer less than or equal to the Reserve Price will be rejected.
5. The purchaser has to deposit 10% of the offer amount along with his offer for purchase which will be adjusted against 25% of the deposit to be made as per clause (6) below.
6. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
7. All payments should be made through NEFT / RTGS Transfer or online transfer in favour of "SBI SAMB Customers Account" to the credit of A/c No.10416343056 with State Bank of India, Overseas Branch, SBI Local Head Office Compound, No.65, St.Mark's Road, Bengaluru- 560001. Branch Code:06861, IFS Code: SBIN0006861.
8. Failure to remit amount as required under clause (5) & (6) above, will cause forfeiture of amounts already paid including 10% of the amount paid along with application and any part amounts paid subsequently.
9. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
10. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.



11. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.

12. The Bank reserves the right to reject any offer of purchase without assigning any reason.

13. In case of more than one offer, the Bank will accept the highest offer.

14. Both the items of the Schedule Property shall be sold together only. Hence, interested parties should place their offer for both items, the individual Reserve Price is stipulated only for tax and cess purposes.

15. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.

16. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.

17. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

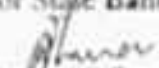
SCHEDULE

Description of the Property(ies)	Reserve Price (Rs.) (below and at which the properties will not be sold)
1. Immovable Property: 5 acres of land and buildings at Sy. No. 38, Industrial Estate, Byadagi-Chatra Road, Byadagi, Haveri District, Karnataka pertaining to chilli processing unit of STCL Ltd	3,19,00,000/-
2. Plant and Machinery Plant and machinery situated at the factory buildings described in item 1 above	37,00,000/-
Sl No	Brief Description of Plant and Machinery
1	Automatic Chilli Processing Plant -20 T Capacity with feeding, washing, Chain Conveyors Chopper, Belt conveyors, Vibro Fluid bed Dryer-Kilburn make Model SPF1000, Water Evaporator-775 kg/hr Cold air fans, Belt conveyor, hoppers etc. complete with All electrical motors, panels, etc. all contact parts of stainless steel.
2	LDO fired Steam boiler -Cap.2T/hr. with chimney etc.
3	Batch chilli powder making unit with de stoner, Cleaner primary and secondary grinders, blender etc.
4	Bulk Packing unit
5	Pouch Packing unit
6	Mineral Water plant
7	Weighing machines and other misc. equipment
8	LDO Tank Farm with Motor
9	315 KVA transformer with all necessary control panels
TOTAL	3,56,00,000/-

Date: 29.05.2020

Place: Bengaluru

For STATE BANK OF INDIA
For State Bank of India


Authorized Officer (SARFAESI)
SAMB, Bangalore

AUTHORISED OFFICER