

## STATE BANK OF INDIA

**BRANCH: ARMB CHENNAI**

Address of the Branch : 44, ELDAMS ROAD, TEYNAMPET, CHENNAI 600018

**Authorised Officer's Details**

Name : V.S.VENKATARAMAN, CHIEF MANAGER

Phone Nos. of Branch : 044 24338112

e-mail ID : venkataraman.v.s@sbi.co.in

E-mail ID of Branch : armbchennai@sbi.co.in

Mobile No : 7823923791

Landline No. (Office) : 044 24338112

**NOTICE OF SALE THROUGH PRIVATE TREATY****SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)**

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property(ies) u/s 13(4) of the SARFAESI Act.

Public at large is informed that the secured property(ies) as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on "AS IS WHERE BASIS IS" and "AS IS WHAT IS BASIS".
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.

6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.
11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.
12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

**SCHEDULE**

Description of the Property(ies)	Reserve Price (Rs.) (below which the properties will not be sold)
Item 1: All the piece and parcel of Land and Building at Door No. 8/88 A, B, C, D and F, Valluvar Street & Chidhambaranathan Street, Pallavaram, Chennai – 600043, measuring to an extent of 7752 sq. ft of land and having 4870 sq. ft plinth area in Northern side building including ground floor and first floor, and 4800 sq. ft plinth area in southern side building including ground floor and first floor, comprised in Door No. 8/88, A, B, C, D and F, Re-Survey No. 214 and 215, in Pallavaram Cantonment, Alandur Taluk, Pallavaram Sub Registration Office, Kanchipuram District, Chennai South Registration District, in the name of Mr. M I Mohamed Zubair S/o. Mohamed Ismail, bounded by North: Jain House Apartment in Door No. 8/89, South: Medforte Hospital in Door No. 8.88E, East: Wide Valluvar Street, West: Wide Chidhambaranathan Street.	<b>Rs.4,21,85,000/-</b>
Item 2: All the piece and parcel of Seventh Floor Flat bearing Plot No. F7, in a multistoried Apartment building named “Alsa Deer Park” at old Door No. 101/15, New Door No. 108/15, Velachery Main Road, Guindy, Chennai 600032, measuring an extent of 278.63 sq.ft of undivided share of land, in total 21600 sq.ft area (plinth area of the flat 810 sq.ft) of Plot/Land comprised in Old Door No. 101/15, New Door No. 108/15, Town Survey	<b>Rs. 57,00,000/-</b>

No. 10/3, Block No.9, Adyar Village, Guindy Taluk (Formerly Mambalam-Guindy Taluk), Chennai District, in Adyar Sub Registration, Chennai South Registration District, standing in the name of Mr. Rajesh Anandan s/o Mr. Anantha Ranjana Doss, bounded on the North by : Sudarshan Plaza & Sudarshan Garden facing Velachery Main, South by : Passage to Akshaya-100 Apartment, East by : Velachery Main Road, West by : Akshaya – 100 Apartment.

**TOTAL**

**Rs.4,78,85,000/-**

**Date: 16.07.2018**

**For State Bank of India,**

**Place: Chennai**

**AUTHORISED OFFICER**