STATE BANK OF INDIA

BRANCH: ARMB CHENNAI

Address of the Branch	: 44, ELDAMS ROAD, TEYNAMPET, CHENNAI 600018

Authorised Officer's Details

Name	: V.S.VENKATARAMAN, CHIEF MANAGER
Phone Nos. of Branch	: 044 24338112
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NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property(ies) u/s 13(4) of the SARFAESI Act.

Public at large is informed that the secured property(ies) as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on **"AS IS WHERE BASIS IS"** and **"AS IS WHAT IS BASIS"**.

2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.

3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.

4. Failure to remit the amount as required under clause (2) above will cause forfeiture of amount already paid including 10% of the amount paid along with application.

5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.

6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.

8. The Bank reserves the right to reject any offer of purchase without assigning any reason.

9. In case of more than one offer, the Bank will accept the highest offer.

10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.

11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.

12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

SCHEDULE

Description of the Property(ies)	Reserve Price (Rs.) (below which the properties will not be sold)
All the piece and parcel of land and building bearing, Flat No.A-3, 3rd Floor (South East Portion), KGR Mahadev Apartments", New Door No.3/20, Old Door No.19/20, Vembuliamman Koil Street(Earlier known as Car Track Road), Virgambakkam, Chennai-600092 comprised in Old |Survey No 189/1 as per Patta No 163, Survey No 189/1, T.S. No 40, Block No 37 in Virugambakkam Village measuring As extent 4.789/100th UDS out of 6 ground (ie 14400 Sq.Ft) together with a Flat No A-3 , with a plinth area of 1192 sq. ft. , in the third Floor in "KGR Mahadev Apartments", standing in the name of Shri K. Sriharibaalachander, S/o Shri P. Karuppasamy, bounded on the north by : The Land in "Survey No 188 belongs to Ponnuswamy Mudaliar and others, South by : The Property belongs to S Subramania Iyer, East by : Vembuliamman Koil Street, and West by : MGM Reddamma Appartments in Survey No 189/2, within the Registration District of South Chennai and Sub-registrar in Virugambakkam.	Rs. 77,00,000/-
TOTAL	**Rs.77,00,000/-**

Date: 13.06.2018   For State Bank of India,

Place: Chennai

                                                                            AUTHORISED OFFICER