

**DOMESTIC RETAIL TERM DEPOSITS**  
**REVISION IN PENALTY ON PREMATURE WITHDRAWALS**  
**WITH EFFECT FROM 01<sup>ST</sup> APRIL 2017**

It has been decided to revise the penalty on premature withdrawals of Domestic Retail Term Deposits effective from **01<sup>st</sup> April 2017** as under:

Sl. No.	Description	Penalty (All Tenors)
1	Retail Term Deposits <b>up to Rs.5.00 lacs</b>	<b>0.50%</b>
2	Retail Term Deposits <b>above Rs.5.00 lacs but below Rs.1 Crore</b>	<b>1%</b>

- The interest shall be 0.50% or 1% below the rate applicable at the time of Deposits for the period Deposit has remained with the Bank or 0.50% or 1% below the contracted rate, whichever is lower.
  
- No interest will be paid on Deposits which remain for a period of less than 7 days.