

# STATE BANK OF INDIA

Central Office, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2008

(Rs.in crores)

Particulars	State Bank of India					State Bank of India (Consolidated)				
	Quarter ended		9 Month ended		Year ended 31.03.2008 (Audited)	Quarter ended		9 Month ended		Year ended 31.03.2008 (Audited)
	31.12.2008 (Reviewed)	31.12.2007 (Reviewed)	31.12.2008 (Reviewed)	31.12.2007 (Reviewed)		31.12.2008 (Reviewed)	31.12.2007 (Reviewed)	31.12.2008 (Reviewed)	31.12.2007 (Reviewed)	
1 Interest Earned (a) + (b) + (c) + (d)	18030.34	12666.82	47396.04	35373.58	48950.31	25494.55	18434.51	68286.68	51792.81	71495.82
(a) Interest/discount on advances / bills	12836.62	9271.05	34332.68	25624.64	35228.11	18502.35	13611.15	50123.78	37858.26	51920.07
(b) Income on Investments	4006.58	3271.10	11343.23	8732.40	11944.16	5632.25	4648.15	16148.10	12699.82	17406.32
(c) Interest on balances with Reserve Bank of India and other inter bank funds	173.77	92.62	582.64	981.28	1200.08	282.59	154.04	827.25	1171.65	1442.55
(d) Others	1013.37	32.05	1137.49	35.26	577.96	1077.36	21.17	1187.55	63.08	726.88
2 Other Income	3225.56	2697.18	7972.57	5877.73	8694.93	4823.59	5946.48	12862.36	12894.98	18722.99
3 TOTAL INCOME (1+2)	21255.90	15364.00	55368.61	41251.31	57645.24	30318.14	24380.99	81149.04	64687.79	90218.81
4 Interest Expended	12272.15	8410.46	31364.84	23152.94	31929.08	17443.78	12535.31	46003.07	34765.91	47944.04
5 Operating Expenses (i) + (ii)	4501.12	3293.54	11365.59	9363.20	12608.61	6433.73	6919.84	17833.42	17801.11	23943.23
(i) Employee cost	3045.56	2194.69	7397.71	6216.27	7785.87	3779.20	2963.40	9646.99	8493.93	10457.51
(ii) Other Operating Expenses	1455.56	1098.85	3967.88	3146.93	4822.74	2654.53	3956.43	8186.43	9307.18	13485.72
6 TOTAL EXPENDITURE (4) + (5)	16773.27	11704.01	42730.43	32516.14	44537.69	23877.51	19455.15	63836.49	52567.02	71887.27
7 OPERATING PROFIT (3 - 6)	4482.63	3659.99	12638.18	8735.17	13107.55	6440.63	4925.84	17312.55	12120.77	18331.54
8 Provisions (other than tax) and Contingencies (net of write-back)	196.83	804.43	2356.92	1049.51	2668.65	387.04	1131.64	4071.96	1852.64	4340.97
--- of which provisions for Non-performing assets	515.07	444.12	1178.72	933.96	2000.94	670.22	678.00	1691.66	1595.26	2804.05
9 Exceptional Items								370.57		
10 Profit from Ordinary Activities before tax (7-8-9)	4285.79	2855.56	10281.26	7685.66	10438.90	6053.59	3794.20	12870.02	10268.13	13990.57
11 Tax expenses	1807.37	1046.92	3902.33	2839.79	3709.78	2339.93	1351.88	5018.29	3697.62	4777.73
12 Net Profit from Ordinary Activities after tax (10-11)	2478.42	1808.64	6378.93	4845.87	6729.12	3713.66	2442.32	7851.73	6570.51	9212.84
13 Extraordinary items (net of tax expense)										
14 Net Profit for the period (12-13)	2478.42	1808.64	6378.93	4845.87	6729.12	3713.66	2442.32	7851.73	6570.51	9212.84
Share of Minority						106.05	58.65	225.00	174.47	252.23
15 Net Profit after Minority Interest						3607.61	2383.67	7626.73	6396.04	8960.61
16 Paid-up equity share capital (Face Value of Rs. 10 per share)	634.88	526.30	634.88	526.30	631.47	634.88	526.30	634.88	526.30	631.47
17 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	48401.19	30772.26	48401.19	30772.26	48401.19	60604.91	41691.86	60604.91	41691.86	60604.91
18 Analytical Ratios										
(i) Percentage of shares held by Government of India	59.41%	59.73%	59.41%	59.73%	59.73%	59.41%	59.73%	59.41%	59.73%	59.73%
(ii) Capital Adequacy Ratio - Basel I	13.35%	12.28%	13.35%	12.28%	13.54%					13.49%
- Basel II	13.72%		13.72%							
(iii) Earnings Per Share (EPS) (in Rs.)										
(a) Basic and diluted EPS before Extraordinary items (net of tax expense)	39.04	34.29	100.57	91.87	126.62	56.85	45.19	120.25	121.26	168.61
(b) Basic and diluted EPS after Extraordinary items	39.04	34.29	100.57	91.87	126.60	56.85	45.19	120.25	121.26	168.61
(iv) NPA Ratios										
(a) Amount of gross non-performing assets	13314.43	11182.84	13314.43	11182.84	13599.49					
(b) Amount of net non-performing assets	6863.98	5610.02	6863.98	5610.02	7424.34					
(c) % of gross NPAs	2.61%	2.82%	2.61%	2.82%	3.21%					
(d) % of net NPAs	1.36%	1.44%	1.36%	1.44%	1.78%					
(v) Return on Assets (Annualised)	1.07%	1.06%	1.02%	1.00%	1.01%					
19 Public Shareholding										
--- No. of shares	257673022	211959678	257673022	211959678	254263176					
--- Percentage of Shareholding	40.59%	40.27%	40.59%	40.27%	40.27%					

## Unaudited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

Particulars	Quarter ended		9 Month ended		Year ended 31.03.2008 (Audited)
	31.12.2008 (Reviewed)	31.12.2007 (Reviewed)	31.12.2008 (Reviewed)	31.12.2007 (Reviewed)	
1 Segment Revenue (income)					
a Treasury	6004.12	3965.42	14647.51	9547.58	13982.33
b Corporate / Wholesale Banking	7376.92		16885.66		15662.77
c Retail Banking	7874.86	14345.12	23835.44	40103.34	27654.45
Less Inter Segmental Revenue	0.00	2946.54	0.00	8399.61	
Total	21255.90	15364.00	55368.61	41251.31	57299.55
2 Segment Results (Profit before tax)					
a Treasury	1476.38	775.04	768.20	1100.07	1230.76
b Corporate / Wholesale Banking	1538.30		4139.34		4961.26
c Retail Banking	1720.66	2584.75	6685.62	7892.50	5617.52
Total	4735.34	3359.79	11593.16	8992.57	11809.54
Add / (Less) : Unallocated	-449.56	-504.48	-1311.91	-1307.66	-1370.64
Operating Profit	4285.79	2855.31	10281.26	7684.91	10438.90
Less : Tax	1807.37	1046.67	3902.33	2839.04	3709.78
Less : Extraordinary Profit / Loss					
Net Profit	2478.42	1808.64	6378.93	4845.87	6729.12
3 Capital Employed (Segment Assets - Segment Liabilities)					
a Treasury	13166.77	3399.94	13166.77	3399.94	13166.77
b Corporate / Wholesale Banking	29478.56		29478.56		29478.56
c Retail Banking	6387.33	27898.62	6387.33	27898.62	6387.33
Total	49032.66	31298.56	49032.66	31298.56	49032.66

(Segment Assets and Liabilities are as on 31st March of the previous year)

The above results have been approved by the Central Board of the Bank on the 24th January 2009 and were subjected to Review by the Auditors.

Date: 24.01.2009

R. SRIDHARAN  
MD & GE (A&S)

S. K. BHATTACHARYYA  
MD & CCRO

O. P. BHATT  
Chairman