

STATE BANK OF INDIA

Central Office, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2010

(Rs.in crores)

	Particulars	State Bank of India			State Bank of India (Consolidated)		
		Quarter ended		Year ended	Quarter ended		Year ended
		30.06.2010 (Reviewed)	30.06.2009 (Reviewed)	31.03.2010 (Audited)	30.06.2010 (Reviewed)	30.06.2009 (Reviewed)	31.03.2010 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	18452.12	17472.76	70993.92	26312.95	24641.11	100080.73
(a)	Interest/discount on advances / bills	13422.09	12357.12	50632.64	19152.45	17733.73	72298.74
(b)	Income on Investments	4472.24	4338.53	17736.30	6488.87	6006.70	24614.07
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	137.84	649.09	1511.92	233.65	752.31	1826.54
(d)	Others	419.95	128.02	1113.06	437.98	148.37	1341.38
2	Other Income	3689.96	3568.75	14968.15	6495.11	8491.59	33771.10
3	TOTAL INCOME (1+2)	22142.08	21041.51	85962.07	32808.06	33132.70	133851.83
4	Interest Expended	11148.40	12447.88	47322.48	15961.93	17524.15	66637.51
5	Operating Expenses (i) + (ii)	4859.32	4919.76	20318.68	8686.81	10714.03	42415.39
(i)	Employee cost	3073.93	3411.29	12754.65	4180.61	4216.64	16331.06
(ii)	Other Operating Expenses	1785.39	1508.47	7564.03	4506.20	6497.39	26084.33
6	TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	16007.72	17367.64	67641.16	24648.74	28238.18	109052.90
7	OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	6134.36	3673.87	18320.91	8159.32	4894.52	24798.93
8	Provisions (other than tax) and Contingencies (net of write-back)	1551.37	172.73	4394.83	2512.07	394.40	6116.91
	--- of which provisions for Non-performing assets	1733.38	1344.16	5147.85	2577.58	1527.45	6228.77
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit from Ordinary Activities before tax (7-8-9)	4582.99	3501.14	13926.08	5647.25	4500.12	18682.02
11	Tax expenses	1668.79	1170.77	4760.03	2180.16	1647.67	6668.38
12	Net Profit from Ordinary Activities after tax (10-11)	2914.20	2330.37	9166.05	3467.09	2852.45	12013.64
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	2914.20	2330.37	9166.05	3467.09	2852.45	12013.64
	Share of Minority	0.00	0.00	0.00	101.83	93.92	279.81
15	Net Profit after Minority Interest	2914.20	2330.37	9166.05	3365.26	2758.53	11733.83
16	Paid-up equity share capital (Face Value of Rs. 10 per share)	634.88	634.88	634.88	634.88	634.88	634.88
17	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	65314.32	57312.81	65314.32	82500.70	71755.51	82500.70
18	Analytical Ratios						
(i)	Percentage of shares held by Government of India	59.41%	59.41%	59.41%	59.41%	59.41%	59.41%
(ii)	Capital Adequacy Ratio						
	Basel I	12.17%	13.11%	12.00%			
	Basel II	13.54%	14.12%	13.39%			
(iii)	Earnings Per Share (EPS) (in Rs.)						
(a)	Basic and diluted EPS before Extraordinary items (net of tax expense)	45.90 (not annualised)	36.71 (not annualised)	144.37	53.01 (not annualised)	43.45 (not annualised)	184.82
(b)	Basic and diluted EPS after Extraordinary items	45.90 (not annualised)	36.71 (not annualised)	144.37	53.01 (not annualised)	43.45 (not annualised)	184.82
(iv)	NPA Ratios						
(a)	Amount of gross non-performing assets	20825.22	15318.29	19534.89			
(b)	Amount of net non-performing assets	11074.37	8402.48	10870.17			
(c)	% of gross NPAs	3.14%	2.79%	3.05%			
(d)	% of net NPAs	1.70%	1.55%	1.72%			
(v)	Return on Assets (Annualised)	1.07%	0.92%	0.88%			
19	Public Shareholding						
	--- No. of shares	257676309	257673022	257675444			
	--- Percentage of Shareholding	40.59%	40.59%	40.59%			
20	Promoters and Promotor Group Shareholding						
(a)	Pledged/Encumbered						
	Number of Shares						
	Percentage of Shares (as a percentage of the total shareholding of promoter and promotor group)		NIL				
	Percentage of Shares (as a percentage of the total share capital of the company)						
(b)	Non-encumbered						
	Number of Shares	377207200	377207200	377207200			
	Percentage of Shares (as a percentage of the total shareholding of promoter and promotor group)	100.00%	100.00%	100.00%			
	Percentage of Shares (as a percentage of the total share capital of the company)	59.41%	59.41%	59.41%			

Unaudited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

	Particulars	Quarter ended		Year ended
		30.06.2010 (Reviewed)	30.06.2009 (Reviewed)	31.03.2010 (Audited)
1	Segment Revenue (income)			
a	Treasury Operations	5376.22	6385.43	22054.89
b	Corporate / Wholesale Banking Operations	6989.61	6278.99	26196.28
c	Retail Banking Operations	9572.12	8377.09	37158.24
	Add / (Less) : Unallocated	204.13	0.00	552.66
	Total	22142.08	21041.51	85962.07
2	Segment Results			
a	Treasury Operations	675.20	3323.95	4666.00
b	Corporate / Wholesale Banking Operations	1193.91	570.79	4755.35
c	Retail Banking Operations	3169.68	221.08	6491.25
	Total	5038.79	4115.82	15912.60
	Add / (Less) : Unallocated	-455.80	-614.68	-1986.52
	Operating Profit	4582.99	3501.14	13926.08
	Less : Income Tax	1668.79	1170.77	4760.03
	Less : Extraordinary Profit / Loss	0.00	0.00	0.00
	Net Profit	2914.20	2330.37	9166.05
3	Capital Employed (Segment Assets - Segment Liabilities)			
a	Treasury Operations	19685.76	19303.77	19685.76
b	Corporate / Wholesale Banking Operations	19249.28	15672.85	19249.28
c	Retail Banking Operations	27014.16	22971.07	27014.16
	Total	65949.20	57947.69	65949.20

(Segment Assets and Liabilities are as on 31st March of the previous year)

The above results have been approved by the Central Board of the Bank on the 12th August 2010 and were subjected to Review by the Auditors.

Place : New Delhi
Date : 12.08.2010

S. K. BHATTACHARYYA
MD and CC & RC

R.SRIDHARAN
MD & GE (A&S)

O. P. BHATT
Chairman