



State Bank of India

PRESS RELEASE Q3FY 2015

SBI STAND ALONE RESULTS

HIGHLIGHTS

- **Net Profit** increased by 30.24% to Rs.2,910 crores in Q3FY15 from Rs.2,234 crores in Q3FY14.
- **Operating Profit** increased by 22.00% from Rs.7,618 crores in Q3FY14 to Rs. 9,294 crores in Q3FY15.
- **Gross NPA Ratio** is down by 83 bps to 4.90% in Q3FY15 as against 5.73% in Q3FY14.
- **Net Interest Income** increased by 9.20% from Rs. 12,616 crores in Q3FY14 to Rs.13,777 crores in Q3FY15.
- **Non Interest Income** increased by 24.27% from Rs. 4,215 crores in Q3FY14 to Rs. 5,238 crores in Q3FY15.
- **Operating Income** increased by 12.97% from Rs. 16,831 crores in Q3FY14 to Rs. 19,014 crores in Q3FY15.
- **Expenses Ratio** has declined by 432 bps from 55.57% in Dec 13 to 51.25% in Dec 14.

PROFITABILITY

Q3FY15 OVER Q3FY14

- **Total Interest Income** increased from Rs. 34,853 crores in Q3FY14 to Rs.38,546 crores in Q3FY15 (10.60%YOY growth).
- **Interest Income on Advances** increased from Rs. 26,310 crores in Q3FY14 to Rs. 28,646 crores in Q3FY15 (8.88%YOY growth).
- **Interest Income on Resource Operations** increased from Rs.8,308 crores in Q3FY14 to Rs.9,636 crores in Q3FY15 (15.99%YOY growth).
- **Total Interest Expenses** increased from Rs.22,237 crores in Q3FY14 to Rs. 24,770 crores in Q3FY15 (11.39%YOY growth).
- **Interest Expenses on Deposits** increased from Rs. 20,111 crores in Q3FY14 to Rs. 22,816 crores in Q3FY15 (13.45%YOY growth).

- **Operating Expenses** increased from Rs. 9,213 crores in Q3FY14 to Rs.9,720 crores in Q3FY15 (5.51%YOY growth).
- **Staff Expenses** decreased from Rs. 5,867 crores in Q3FY14 to Rs.5,842 crores in Q3FY15 (-0.43%YOY decline).

9MFY15 OVER 9MFY14

- **Interest Income on Advances** increased from Rs. 75,535 crores in 9MFY14 to Rs. 84,075 crores in 9MFY15 (11.31%YOY growth).
- **Interest Income on Resources Operations** increased from Rs. 24,025 crores in 9MFY14 to Rs.27,451 crores in 9MFY15 (14.26%YOY growth).
- **Interest paid on deposits** increased from Rs. 57,474 crores in 9MFY14 to Rs.65,963 crores in 9MFY15 (14.77%YOY growth).
- **Non Interest Income** increased from Rs. 11,967 crores in 9MFY14 to Rs. 14,061 crores in 9MFY15 (17.49%YOY growth).
- **Staff Expenses** decreased from Rs.17,225 crores in 9MFY14 to Rs.16,971 crores in 9MFY15 (-1.48 %YOY decline).

DEPOSITS

- **Deposits** of the Bank increased from Rs.13,49,940 crores in Dec 13 to Rs.15,10,077 crores in Dec 14.(11.86%.YOY growth)
- **Savings Bank deposits** increased from Rs.4,65,833 crores in Dec 13 to Rs. 5,09,274 crores in Dec 14 (9.33% YOY growth) .

ADVANCES

- **Gross Advances** increased from Rs. 11,83,723 crores in Dec 13 to Rs.12,65,483 crores in Dec 14 (6.91% YOY growth).
- **Large Corporate advances** increased from Rs.1,99,658 crores in Dec 13 to Rs.2,39,618 crores in Dec 14 (20.01%. YOY growth).
- **Retail advances** increased from Rs.2,30,827 crores in Dec 13 to Rs.2,60,226 crores in Dec 14 (12.74% YOY growth). Home loans increased from Rs.1,35,129 crores in Dec 13 to Rs.1,52,905 crores in Dec 14 (13.15% YOY growth).

ASSET QUALITY:

	Gross NPA (%)	Net NPA (%)	PCR(%)
Dec13	5.73	3.24	58.32
March 14	4.95	2.57	62.86
June 14	4.90	2.66	62.68
Sep 14	4.89	2.73	63.18
Dec 14	4.90	2.80	63.56

- **Gross NPAs** declined from Rs.67,799 crores in Dec 13 to Rs.61,991 crores in Dec 14.(-8.57% YOY decline)

KEY FINANCIAL RATIOS (SBI):

- **Return on Assets** 0.68% in Dec 14 increased from 0.63% in Dec 13.
- **Return on Equity** 11.12% in Dec 14 increased from 10.97% in Dec 13.
- **Average Cost of Deposits** moved to 6.32% in Dec 14 from 6.25% in Dec 13.
- **Average Yield on Advances** moved to 10.57% in Dec 14 from 10.40% in Dec 13.

Performance of Associates and Subsidiaries:

- **SBI Capital Markets Ltd** (consolidated) has registered a net profit of Rs212.02 crores in 9MFY15 up from Rs.152.88 crores in 9MFY14 (38.68%YOY growth).
- **SBI Cards & Payments Services Pvt Ltd** registered a net profit of Rs.251.66 crores in 9MFY15 against Rs.231.74 crs in 9MFY 14 (8.60% YOY growth).
- **SBI Life Insurance Company Ltd** posted a Net Profit of Rs.614.59 crores, in 9MFY15 from Rs.540.84 crores in 9MFY14(13.64% YOY growth).
- Net Profit (after minority interest) of **SBI Group** has increased from Rs 10,210 crores in 9MFY14 to Rs 12,300 crores in 9MFY15 (20.47% YOY growth).

=====

ANNEXURE

Details of Profit and Loss account for stand alone are as follows:

Rs. In Crores

	2013-14		2014-15		Growth 9MFY15 Over 9MFY14	Growth Q3FY15 Over Q3FY14
	Q3	9M	Q3	9M	%	%
Interest on Advances	26310	75535	28646	84075	11.31	8.88
Interest on Resources Operations	8308	24025	9636	27451	14.26	15.99
Others Sundry Interest	235	934	264	769	-17.61	11.93
Total Interest Income	34853	100493	38546	112296	11.74	10.60
Total Interest Expenses	22237	64114	24770	71992	12.29	11.39
Net Interest Income	12616	36379	13777	40303	10.79	9.20
Total Non-Interest Income	4215	11967	5238	14061	17.49	24.27
Total Operating Income	16831	48347	19014	54364	12.45	12.97
Total Staff Expenses	5867	17225	5842	16971	-1.48	-0.43
Total Overhead Expenses	3346	9640	3878	10889	12.96	15.91
Total Operating Expenses	9213	26865	9720	27860	3.70	5.51
Operating Profit	7618	21481	9294	26504	23.38	22.00
<i>Income Tax Provisions</i>	1235	3587	1150	4138	15.37	-6.89
<i>Loan Loss Provisions</i>	3429	8340	4717	12649	51.67	37.59
<i>Investment Depreciation</i>	621	1161	47	-506		
<i>Standard Assets Provision</i>	196	732	370	606	-17.17	89.20
<i>Other Provisions</i>	-95	-188	101	258	237.53	206.03
Total Provisions	5384	13631	6384	17145	25.78	18.58
Net Profit	2234	7850	2910	9360	19.22	30.24