

SALE OF FINANCIAL ASSETS BY SBI {e-Auction on: 22.03.2019}

In terms of the Bank's Policy on Sale of Financial Assets, in line with the regulatory guidelines, we place the following accounts for sale to Banks/ ARCs/NBFCs/ FIs etc., on the terms and conditions indicated there against. However, please note that the sale will be subject to final approval by the **Competent Authority** of the Bank:

Brief details of financial assets showcased on: 08.03.2019								
(Rupees in crore)								
Sl. No	Branch Name	Name of Unit	Out-standing	Primary security	Collateral security	3rd party/ Corporate guarantee	Reserve Price	Terms of Sale (cash/ cash cum SR ratio)
1	SAMB-I Kolkata	M/s Jain Infraprojects Ltd @	361.55	0.00	55.82	28.50	75.00	100% cash basis
2	SAMB-I Kolkata	M/s Martina Biogenics Pvt Ltd	46.34	0.00	25.88	3.44	17.35	100% cash basis
3	SAMB-II New Delhi	M/s MPK Ispat India Pvt Ltd, MPK Steel (I) Pvt Ltd, MPK Metals Pvt Ltd. @	53.86	18.77	3.72	11.22	24.00	100% cash basis
4	SAMB-II Kolkata	M/s Sri Balmukund Polyplast Pvt Ltd	50.12	0.00	22.40	0.00	14.59	100% cash basis
5	SAMB Chennai	M/s Kamachi Industries Ltd	365.68	294.63	1.93	121.88	165.00	100% cash basis
6	SAMB Bhopal	M/s Parenteral drugs (India) Ltd	429.72	259.99	40.98	23.40	173.15	100% cash basis

@ The auction for above accounts (S.No:1 & 3) are under "Swiss Challenge Method", based on an existing offers in hand, who will have the right to match the highest bid.

AGGREGATION OF PER & SME A/Cs OUTSTANDING UPTO Rs.10.00 Cr.						
Sl. No.	Branch Name	No. of PER + SME accounts	Out-standing	Primary/collateral security/3rd party guarantee	Reserve Price	Terms of Sale (cash/ cash cum SR ratio)
01	SARB-1 New Delhi	24 PER + 3 SME	23.38	37.68	19.14	100% cash basis
02	SARB Dehradun	3 SME	15.25	11.52	5.35	100% cash basis
03	SARB Varanasi	10 PER + 15 SME	8.96	9.90	4.89	100% cash basis
04	SARB Kolkata	69 PER	3.98	4.99	2.91	100% cash basis
05	SARB Cuttack	8 PER + 29 SME	3.79	7.46	4.13	100% cash basis
06	SARB Burdwan	3 PER + 26 SME	90.51	64.59	28.24	100% cash basis

2. The interested Banks/ARCs/ NBFCs/ FIs can conduct due diligence of these assets with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, **if not already executed**, to the **General Manager**

(Operations-1), State Bank of India, Stressed Assets Resolution Group (SARG), Corporate Centre, 2nd Floor, Tower “4”, Arcade building, World Trade Centre, Cuffe Parade, Mumbai – 400005 (Mail Id : dgm.sr@sbi.co.in.)

3. Further details of the accounts will be sent in the form of PIMs (Preliminary Information Memorandum) on execution of NDA, if not already executed, on the email IDs provided with the Expression of Interest (EOI). Thereafter, the prospective buyers, who submit a Non-Disclosure Agreement, will be allotted passwords and conveyed the procedure to submit the financial bid through e-Auction method which will be explained to them.

4. Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser details of any un-devolved LCs/ BGs yet to be invoked/ installments of DPGs, which are not yet due, in respect of the NPA accounts being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities. In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be sold by the Bank to the same ARC/ Buyer who will give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by 100% margin by way of FDs will not be offered for sale to ARCs, etc.

5. Cut-off date denotes the date of showcasing of the financial assets i.e. all realization/ recoveries made up to the cut- off date shall be retained by the Bank.

6. Please note that any taxes that may be arising out of the transaction shall be payable by the purchaser.

7. We would like to know whether you are interested in the above proposal. If interested, we look forward to receiving an expression of interest at the earliest. In case of any further clarification, you may contact the following Nodal officer at our end: -

Shri A.S.Ramachandra Reddy - Chief Manager - 022-62866417 / 09866224580

Shri Hemant Kumar - Chief Manager - 022-62866415 / 09906347074

Shri Ajit Jain - Chief Manager - 022-62866416 / 07506932766

8. The time schedule for completion of the sale process is given below, which may be taken note of and adhered to since no further extension will be made in the schedule: -

S. No.	Particulars	Last Date
1	Submission of Expression of Interest in the account(s)*	13.03.2019
2	Submission of Non-Disclosure Agreement (if not already executed)	13.03.2019
3	Completion of Due Diligence Exercise	21.03.2019
4	Informing names of the Authorised Official(s) along with their contact details (mobile number, e-mail ids etc.) to enable us to issue user ID & password and explaining them the procedure to bid through e-auction portal of the bank.	14.03.2019
5	Allotment of User ID & password for e-Bidding	19.03.2019
6	Process of e-bidding **	22.03.2019

* EOI with details of authorized officials may also be emailed to us at dgm.sr@sbi.co.in

** The e-bidding timings will be from **11.30 A.M. to 01.00 P.M.** with unlimited extension of 05 minutes and an incremental amount of Rs.10.00 Lakhs.

Details of officials at branches for due diligence are as under:

Sl. No.	Branch	Name of the Branch Head/CLO/Mobile No.	Name of authorised official/Mobile Number
1	SAMB-II New Delhi	Sri Dinghra Mukesh Kumar / 08527367877	Sri Abhishek Kumar / 09910855100
2	SAMB-I Kolkata	Sri Subrata Barman / 09674710976	Sri Tapan Kumar Satapathy/ 09674771832
3	SAMB-II Kolkata	Sri Rajeev Srivastav / 09987764251	Shri Ravind Khaitan /- 09674713909
4	SAMB Chennai	Sri Ravichandran D / 08056135760	Sri V Balachander / 09445003468
5	SAMB Bhopal	Sri R S Chauhan / 07408603444	Sri B Ravindra Naidu / 09425381418

For Aggregation of PER & SME A/Cs:

01	SARB-1 New Delhi	Ms Sangeeta Jalan / 08800184155	Sri Shailesh Ranjan / 08800447600
02	SARB Dehradun	Sri Rajinder Singh / 09650486279	Sri Gaja Singh Bisht / 08451948028
03	SARB Varanasi	Sri P P Pandey / 09451220500	Sri Ram Pyar / 09919038085
04	SARB Kolkata	Sri W V L Rao / 09674719888	Sri Naba Kumar Bose / 09674719898
05	SARB Cuttack	Sri B K Millick / 08599002701	Sri S K Lakra / 08599002702
06	SARB Burdwan	Sri Ranajay Ray / 07719375211	Ms Rekha Adhikari / 08001196304

Respective branches will arrange for due diligence by your team, to whom files containing copies of all relevant documents pertaining to the assets in the respective baskets, including appraisals / sanction notes / review / renewal papers available, audited or un-audited financial statements and other correspondence with the Unit, Promoter(s) and Guarantor(s) will be made available for their perusal. Also, all legal documents including the details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be open for scrutiny by your due diligence team. The Bank's representatives will be present during the due diligence exercise and will respond to queries, if any, of your due diligence team. You are also expected to verify at the time of due diligence, the updated position of principal and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum.

09. The sale is on “as is where is basis”.

10. We reserve the right not to go ahead with the proposed sale at any stage, without assigning any reason, subject to the extant RBI guidelines. The decision of the Bank in this regard shall be final and binding.

11. Once the deal is finalized, the assignment deed and other legal formalities will be completed in the shortest possible time as mutually agreed upon. After completion of legal formalities, you may arrange to take over the relative correspondence mentioned above and other legal documents including the available details of the suit-filed accounts from the concerned branches at a mutually convenient date and time, within 45 days from the date of execution of the Assignment Deed.

Deputy General Manager (ARC)