

(Letter of undertaking from surviving partners and legal heirs of the deceased partner confirming the authority in the Surviving partners to do all acts for the purpose of winding up of the firm)

The Branch Manager
State Bank of India,

Dear Sir,

DISPOSAL OF CURRENT ACCOUNT IN THE NAME OF THE FIRM ON DEATH OF A PARTNER

We have to advise you that Sh. _____ a partner in the firm of M/S _____ died on _____. The undersigned Sh. _____ Sh. _____ Sh. _____

_____ and Sh. _____ are the surviving partners of the said firm and Smt. _____

Sarvashri _____
Kum./Smt. _____

are respectively the widow son / and daughters of the deceased partner. In view of the death of the said Sh. _____ the said firm has been dissolved and is being wound up. The undersigned Sh. _____

Sh. _____ Sh. _____

and Sh. _____ have been authorized to collect the assets of the said firm which, inter alia, include the balance lying to the credit of the current account in the name of the firm as also to receive the goods pledged to your Bank.

They have been authorized to do all acts, including pledge or mortgage of the assets of the said firm which they may consider necessary for the purpose of winding up of the said firm.

Yours faithfully,