

M/S. Midfeld Industries Limited Plot No.6, Phase IV Extn, IDA Jeedimetla Hyderabad 500055	The Managing Director M/s Midfeld Industries Limited, Plot No.6, Phase IV Extn, IDA Jeedimetla Hyderabad 500055
Sri M Madhu Mohan Reddy S/o Late M Rami Reddy, Flat No:5, Plot No.-6, Phase IC Extn "Mohan villa" Plot 99A, Sri Venkateswara Coop Hsg. Bldg. Society for AP. Legislators (MLA Colony), Road No. 12 Extn; Banjara Hills Hyderabad – 503 034	Smt. M.Supraja Reddy W/o M Madhu Mohan Reddy Flat No:5, Plot No.-6, Phase IC Extn "Mohan villa" Plot 99A, Sri Venkateswara Coop Hsg. Bldg. Society for AP. Legislators (MLA Colony), Road No. 12 Extn; Banjara Hills Hyderabad – 503 034
Shri M Ashok Sagar Plot No.38/B RTC Officers Colony N.S Road- Champapet Hyderabad- 500079	

SAMB:HYD:PMR:MIL:2018-19:

Date: 19.02.2019

Dear Sir,

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

[Under Rule 8(6) of Security Interest {Enforcement} Rules]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged/charged to the Secured Creditor, the physical possession of which have been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 13.03.2019, for recovery of Rs. 41,54,74,971.26 (Rs. Forty one corres fifty four lakhs seventy four thousand nine hundred seventy one and paise twenty six only) plus interest from 01.06.2013 at the contractual rate and incidental charges, in r/o SBI and Rs. 17,90,25,072.00 (Seventeen Crores Ninty lakhs twenty five thousand seventy two only) Plus interest interest from 23.09.2016 at the contractual rate and incidental charges, in r/o AXIS Bank, due to the secured creditor from M/S. Midfeld Industries Limited. and 1) Sri M Madhu Mohan Reddy , 2) Smt.M.Supraja Reddy and 3) M Ashok Sagar, The reserve price will be Rs. 1,20,00,000.00 and the earnest money deposit will be Rs.12,00,000.00, the later amount to be deposited with the Bank on or before 12.03.2019.

**Description of the property**

All that the part and parcel of the Flat No.05, on Second Floor of "Mohan Villa" admeasuring 2350 sqft (Including common area) along with carparking together with undivided share of land 75 Sq.Yds out of 600 Sq yds, bearing H.No.8-2-293/82/L/99/A/5 on Plot No.99A, forming part of Sy.No.102/1, situated within the layout of Sri. Venkateswara Co-op House Building, Society, MLAs Colony, Road No-12, Banjara Hills, Hyderabad, Telangana belonging to Shri.M. Madhu Mohan Reddy and Smt. M. Supraja Reddy , vide Doc No.1393/2006 dated:16.03.2006 registered at office of the Registrar, Banjara Hills and bounded by **North:** Lift, Stair Case & Corridor, **South:** Open to Sky, **East:** Open to Sky and **West:**Open to Sky.

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website <https://bank.sbi> / [www.sbi.co.in](http://www.sbi.co.in) and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date: 19.02.2019

Place: Hyderabad

**AUTHORISED OFFICER**

## THE TERMS AND CONDITIONS OF THE AUCTION SALE

**Properties will be sold on “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS”**

1	Name and address of the Borrower	M/S. Midfeld Industries Limited Plot No.6, Phase IV Extn, IDA Jeedimetla Hyderabad 500055
2	Name and address of Branch, the secured creditor	Stressed Assets Management Branch-II, State Bank of India, Hyderabad, D.No: 3-4-1013/A, 1 <sup>ST</sup> Floor, CAC, TSRTC Bus Station, Kachiguda, Hyderabad – 500 027  Email ID of the Bank: <a href="mailto:sbi.18359@sbi.co.in">sbi.18359@sbi.co.in</a>
3	Description of the immovable secured assets to be sold.	All that the part and parcel of the Flat No.05, on Second Floor of “Mohan Villa” admeasuring 2350 sqft (Including common area) along with carparking together with undivided share of land 75 Sq.Yds out of 600 Sq yds, bearing H.No.8-2-293/82/L/99/A/5 on Plot No.99A, forming part of Sy.No.102/1, situated within the layout of Sri. Venkateswara Co-op House Building, Society, MLAs Colony, Road No-12, Banjara Hills, Hyderabad, Telangana belonging to Shri.M. Madhu Mohan Reddy and Smt. M. Supraja Reddy , vide Doc No.1393/2006 dated:16.03.2006 registered at office of the Registrar, Banjara Hills and bounded by <b>North:</b> Lift, Stair Case & Corridor, <b>South:</b> Open to Sky, <b>East:</b> Open to Sky and <b>West:</b> Open to Sky. .
4	Details of the encumbrances known to the secured creditor.	None
5	The secured debt for recovery of which the property is to be sold	Rs. 41,54,74,971.26 (Rs. Forty one correes fifty four lakhs seventy four thousand nine hundred seventy one and paise twenty six only) plus interest from 01.06.2013 at the contractual rate and incidental charges, in r/o SBI and Rs. 17,90,25,072.00(Seventeen Crores Ninty lakhs twenty five thousand seventy two only) Plus interest interest from 23.09.2016 at the contractual rate and incidental charges, in r/o AXIS Bank,
6	Deposit of earnest money	<b>EMD:</b> Rs.12,00,000/- being the 10% of Reserve price to be remitted by RTGS/NEFT to the Bank account or Demand Draft

		Drawn in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank.
7	Reserve Price of the immovable secured assets:	Rs.1,20,00,000/-
	Bank account in which EMD to be remitted	1) Account No: 35754829917 2) Account Name: EMDs on account of e-Auction. 3) IFSC: SBIN0018359 4) Bank: State Bank of India, Stressed Assets Management Branch-II, Kachiguda, Hyderabad.
	Last Date and Time within which EMD to be remitted	Date: 12.03.2019 Time: 5:00 P.M.
8	Time and manner of payment.	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 <sup>th</sup> day of confirmation of sale by the Secured Creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser, in any case not exceeding three months.
9	Time and place of public e-Auction	11.00 A.M. To 12.00 Noon. E-Auction.
10	The e-Auction will be conducted through the Bank's approved service provider.	M/s C1 India Pvt Ltd, Gurgaon, Haryana-122015 at the web portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>  e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.
11	(i) Bid increment amount:	Rs.1,00,000/-
	(ii) Auto extension:	With auto time extension of five minutes for each incremental bid.
	(iii) Bid currency & unit of measurement	Indian Rupees.
12	Date and Time during which inspection of the immovable secured	Any working day with prior appointment before 11.03.2019 and 5:00 P.M.  1) Shri. A.Srinivas. Authorised Officer and AGM:

	<p>assets to be sold and intending bidders should satisfy themselves about the assets and their specification.</p> <p>Contact person with mobile number</p>	<p>Mob No: 9573898811</p> <p>2) Shri P. Madhav Rao, Manager, Mob No:9850330064</p>
13	Other conditions	<p>(a) Valid email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s C1 India Pvt Ltd may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/ Driving Licence/ Passport etc., (ii) Current Address – proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number to the Authorised Officer of State Bank of India, Stressed Assets Management Branch-II, D.No: 3-4-1013/A, 1<sup>ST</sup> Floor, CAC, TSRTC Bus Station, Kachiguda, Hyderabad – 500 027 by 03.02.2019 and 5:00 P.M.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Management Branch -II, Hyderabad to participate in online e-Auction on the portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> of M/s C 1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders.</p> <p>(d) On completion of e-auction the Authorised Officer will communicate the successful bidder about the acceptance of the highest bid submitted by him.</p> <p>(e) During e-Auction, if no bid is received within the specified time, Authorised Officer at his discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering.</p> <p>(f) The Bank/ Authorised Officer/ service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service</p>

provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty/ transfer charges, Registration expenses, fees etc. for transfer of the property in his/ her name.

(q) The payment of all statutory/ non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder only.

Date: 19.02.2019

Place: Hyderabad

**AUTHORISED OFFICER  
STATE BANK OF INDIA**