

SALE OF FINANCIAL ASSETS BY SBI {e-Auction on: 13.03.2019}

In terms of the Bank's Policy on Sale of Financial Assets, in line with the regulatory guidelines, we place the following accounts for sale to Banks/ ARCs/NBFCs/ FIs etc., on the terms and conditions indicated there against. However, please note that the sale will be subject to final approval by the **Competent Authority** of the Bank:

Brief details of financial assets to be showcased on: 23.02.2019								
(Rupees in crore)								
Sl. No	Branch Name	Name of Unit	Out-standing	Primary security	Collateral security	3rd party/ Corporate guarantee	Reserve Price	Terms of Sale (cash/ cash cum SR ratio)
1	SAMB-I New Delhi	M/s Rana Iron and Power Limited #	97.38	71.56	12.62	10.07	52.25	100% cash basis
2	SAMB-II Kolkata	M/s Burnpur Cement Limited #	132.65	72.04	40.60	0.00	55.64	100% cash basis
3	SAMB-II Kolkata	M/s Abhinandan Interexim Pvt Ltd	14.16	1.02	1.03	1.47	1.32	100% cash basis
4	SAMB-I Mumbai	M/s Sandeep Texturisers Pvt Ltd	58.90	37.27	43.34	1.36	37.50	100% cash basis
5	SAMB Hyderabad	V S Lignite Power Private Ltd.	97.56	136.43	0.00	0.00	37.00	100% cash basis
6	SAMB-II New Delhi	M/s Sravanthi Energy Pvt Ltd #	176.60	209.03	0.00	155.51	130.00	100% cash basis
7	SARB Siliguri	M/s Sonali Agrotech Pvt Ltd ii. Utsav Motors Pvt Ltd iii. N.C.Banerjee & Son	10.23	9.47	5.77	3.13	9.82	100% cash basis

The auction for above accounts (S.No:1,2 &6) are under "Swiss Challenge Method", based on an existing offers in hand, who will have the right to match the highest bid.

AGGREGATION OF PER & SME A/Cs OUTSTANDING UPTO Rs.10.00 Cr.						
Sl. No.	Branch Name	No. of PER + SME accounts	Out-standing	Primary/collateral security/3rd party guarantee	Reserve Price	Terms of Sale (cash/ cash cum SR ratio)
01	SARB Vadodara	1 SME	4.26	9.68	5.11	100% cash basis
02	SARB Lucknow	1 PER + 15 SME	1.51	4.55	2.33	100% cash basis
03	SARB South Bengal	41 SME	52.23	31.56	16.27	100% cash basis
04	SARB Patiala	4 PER	0.25	0.54	0.31	100% cash basis
05	SARB-II New Delhi	155 PER	41.98	41.98	20.81	100% cash basis

06	SARB Bhubaneswar	8 PER + 10 SME	8.40	14.39	8.74	100% cash basis
07	SARB Shimla	2 SME	7.25	6.06	3.61	100% cash basis
08	SARB Chandigarh	14 SME	41.16	22.09	11.75	100% cash basis
09	SARB Allahabad	2 SME	0.63	0.40	0.28	100% cash basis
10	SARB Titagarh	5 PER + 101 SME	57.26	33.95	17.53	100% cash basis
11	SARB Chennai	1 SME	7.21	6.77	4.74	100% cash basis
12	SARB Madurai	8 SME	12.85	6.08	3.39	100% cash basis
13	SARB Coimbatore	6 SME	11.00	4.75	2.17	100% cash basis
14	SARB Ernakulam	8 SME	14.32	15.31	10.27	100% cash basis
15	SARB Aurangabad	12 SME	46.69	69.81	42.71	100% cash basis
16	SARB Bhavnagar	11 SME	43.01	36.60	18.58	100% cash basis
17	SARB Raipur	24 SME	14.88	13.14	6.75	100% cash basis
18	SARB Bhilai	3 SME	2.35	2.70	1.28	100% cash basis
19	SARB Thiruvananthapuram	7 PER + 10 SME	17.41	14.98	10.69	100% cash basis
20	SARB Bhadrak	5 PER + 5 SME	2.83	3.72	2.11	100% cash basis
21	SARB Indore	16 PER + 5 SME	32.62	10.45	6.38	100% cash basis

2. The interested Banks/ARCs/ NBFCs/ FIs can conduct due diligence of these assets with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, **if not already executed**, to the **General Manager (Operations-1), State Bank of India, Stressed Assets Resolution Group (SARG), Corporate Centre, 2nd Floor, Tower "4", Arcade building, World Trade Centre, Cuffe Parade, Mumbai – 400005 (Mail Id : dgm.sr@sbi.co.in)**

3. Further details of the accounts will be sent in the form of PIMs (Preliminary Information Memorandum) on execution of NDA, **if not already executed**, on the email IDs provided with the Expression of Interest (EOI). Thereafter, the prospective buyers, who submit a Non-Disclosure Agreement, will be allotted passwords and conveyed the procedure to submit the financial bid through e-Auction method which will be explained to them.

4. Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser details of any un-devolved LCs/ BGs yet to be invoked/ installments of DPGs, which are not yet due, in respect of the NPA accounts being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities. In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be sold by the Bank to the same ARC/ Buyer who will give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by 100% margin by way of FDs will not be offered for sale to ARCs, etc.

5. Cut-off date denotes the date of showcasing of the financial assets i.e. all realization/ recoveries made up to the cut- off date shall be retained by the Bank.

6. Please note that any taxes that may be arising out of the transaction shall be payable by the purchaser.

7. We would like to know whether you are interested in the above proposal. If interested, we look forward to receiving an expression of interest at the earliest. In case of any further clarification, you may contact the following Nodal officer at our end: -

Shri A.S.Ramachandra Reddy - Chief Manager - 022-62866417 / 09866224580
 Shri Hemant Kumar - Chief Manager - 022-62866415 / 09906347074
 Shri Ajit Jain - Chief Manager - 022-62866416 / 07506932766

8. The time schedule for completion of the sale process is given below, which may be taken note of and adhered to since no further extension will be made in the schedule: -

S. No.	Particulars	Last Date
1	Submission of Expression of Interest in the account(s)*	28.02.2019
2	Submission of Non-Disclosure Agreement (if not already executed)	28.02.2019
3	Completion of Due Diligence Exercise	12.03.2019
4	Informing names of the Authorised Official(s) along with their contact details (mobile number, e-mail ids etc.) to enable us to issue user ID & password and explaining them the procedure to bid through e-auction portal of the bank.	04.03.2019
5	Allotment of User ID & password for e-Bidding	08.03.2019
6	Process of e-bidding **	13.03.2019

* EOI with details of authorized officials may also be emailed to us at dgm.sr@sbi.co.in

** The e-bidding timings will be from **11.30 A.M. to 01.00 P.M.** with unlimited extension of 05 minutes and an incremental amount of Rs.10.00 Lakhs.

Details of officials at branches for due diligence are as under:

Sl. No.	Branch	Name of the Branch Head/CLO/Mobile No.	Name of authorised official/Mobile Number
1	SAMB-I New Delhi	Sri B Srinivasan - 09989056885	Sri Sudhir Kumar Pandeya - 09001895407
2	SAMB-II Kolkata	Sri Rvind Khaitan - 09674713909	Ms. Nandini Dey - 09674717782
3	SAMB-I Mumbai	Sri Shailendra Prasad Shrivastava - 09004604414	Sri Satyawan Rane - 09819555858
4	SAMB Hyderabad	Sri Krishna Prasad A – 09826826887	Sri P. Madhavarao - 09850330064
5	SAMB-II New Delhi	Sri Dinghra Mukesh Kumar - 08527367877	Sri K.L.Agarwal – 09990997993
6	SARB Siliguri	Sri Biswatosh Misra - 08697744774	Sri S.N.Rakshit - 08001194541

For Aggregation of PER & SME A/Cs:

01	SARB Vadodara	Sri Vinod Kumar/ 07600037785	Sri Y T Jariwala/ 07600042577
02	SARB Lucknow	Sri Desh Ratan/07408423152	Sri Ashesh Srivastava / 08005499607
03	SARB South Bengal	Sri Siddhartha Bandyopadhyay/ 09674713973	Sri Sudhanshu Biswas/ 09674713948
04	SARI Patiala	Sri Balbir Singh Sirohi/ 09729344177	Sri Sanjay Kumar/ 09616853460
05	SAR New Delhi	Sri Jagdish Lal/08527818889	Sri Manoj Singh/ 08894479347
06	SARB Bhubaneshwar	Sri Lingaraj Sahoo/08599091639	Sri Prakash Kumar Nag/ 09437481038
07	SARB Shimla	Sri Reetinder Singla/09888862385	Sri M S Sandi/07087401824
08	SARB Chandigarh	Sri Darshan Lal Thapa/ 09419237175	Sri Pradeep Arora/ 09779586367
09	SARB Allahabad	Sri Rakesh Shankar Tripathi/ 09415311446	Sri Sushil KR Verma/ 09208078463
10	SARB Titagarh	Sri Rantu Ranjan Halder/ 09674719361	Sri M R Dalal/09674719901
11	SARB Chennai	Sri S.Ramakrishnan / 09445015536	Sri P Siva Kumar/ 09487409159
12	SARB Madurai	Sri P Raveendranath / 09445863839	Sri J Lionel Kumar/ 09445863671
13	SARB Coimbatore	Sri T Bhaskaran/ 09442118345	Sri K Munundra Kumar/ 09442220458
14	SARB Ernakulam	Sri Sabitha Rani T R / 09447006105	Sri R S Vasan/09446578836
15	SARB Aurangabad	Sri Tushar Manik Kuwar/ 07506188320	Sri H A Pathan/08390066987
16	SARB Bhavnagar	Sri Rajendra Kumar Anand/ 07600040823	Sri P K Maru/07600040961
17	SARB Raipur	Sri Jayant Kumar Patnaik/ 09754544440	Sri P K Chakraworty/ 08458805446
18	SARB Bhilai	Sri Vijay Yechuri/ 09826244701	Sri K K Hanwate/ 07747002461
19	SARB Thiruvanthapuram	Sri Sreekumar Moosath/ 09447722665	Sri Prateesh VBN/ 09446002273
20	SARB Bhadrak	Sri Bibhuti Bhusan Rath/ 09437444626	Sri Nishikanta/09437497013
21	SARB Indore	Sri Dinesh Angiwal/09981161675	Sri Kuldeep Singh/ 08458802362

Respective branches will arrange for due diligence by your team, to whom files containing copies of all relevant documents pertaining to the assets in the respective baskets, including appraisals / sanction notes / review / renewal papers available, audited or un-audited financial statements and other correspondence with the Unit, Promoter(s) and Guarantor(s) will be made available for their perusal. Also, all legal documents including the details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be open for scrutiny by your due diligence team. The Bank's representatives will be present during the due diligence exercise and will respond to queries, if any, of your due diligence team. You are also expected to verify at the time of due diligence, the updated position of principal and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum.

09. The sale is on "as is where is basis".

10. We reserve the right not to go ahead with the proposed sale at any stage, without assigning any reason, subject to the extant RBI guidelines. The decision of the Bank in this regard shall be final and binding.

11. Once the deal is finalized, the assignment deed and other legal formalities will be completed in the shortest possible time as mutually agreed upon. After completion of legal formalities, you may arrange to take over the relative correspondence mentioned above and other legal documents including the available details of the suit-filed accounts from the concerned branches at a mutually convenient date and time, within 45 days from the date of execution of the Assignment Deed.

Deputy General Manager (ARC)