

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' basis

1	Name and address of the Borrower	M/s Avant Developments Pvt Ltd Regd Office: D-25, Ansal Villa Farms, Village Sa Tehsil Mehrauli, New Delhi 110030
2	Name and address of Branch, the secured creditor	State Bank of India SAM BRANCH-II , 11 th Floor, Jawahar Vyapaar Bhawan, 1 Tolstoy Marg, New Delhi-110001
3	Complete Description of the immovable secured assets to be sold	Registered Mortgage of Land and Building bearing Khasra No 848/1/1 measuring 2 Bighas and 1 Biswa and Khasra No. 848/2/2 measuring 2 Bighas and 1 Biswa with Boundary wall & Residential building thereon, situated at D-25 Ansal Villa Farms, Village Satbari, Tehsil Mehrauli, New Delhi, in the name of Sh. Ashwin Handa & Smt. Madhu Handa.
4	Details of the encumbrances known to the secured creditor.	Nil
5	The secured debt for recovery of which the property is to be sold	The total dues on the Company as on 28.02.2017 is Rs. 55.18 crs + interest, expenses & costs
6	Deposit of earnest money	EMD: Rs 90.05 being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank
7	Reserve price of the movable secured assets: Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted:	Rs. 9.05 Cr A/c No.: 65156762491 IFSC: SBIN0017891 Bank : State Bank of India Address: 11 th Floor, Jawahar Vyapaar Bhawan, 1 Tolstoy Marg, New Delhi-110001 Time : 4:00 pm Date : 20.08.2019
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later



		than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Delhi Date & Time of e-Auction: 22.08.2019 12:00 Noon to 1:00PM
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	M/s. C1 India Pvt. Ltd. at the web portal https://www.bankeauctions.com
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	Rs.1.00 lac Unlimited Rupees
12	Date and Time during which inspection of the movable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 13.08.2019 Time: 11.30 am to 3:00 pm Name: Shalini Sharma Mobile No. 9560045108

