



Tender No: SBI/SAMB/CLO5/SVBC/74

Date: 04/02/2019

e-AUCTION SALE NOTICE/FOR SALE OF
MOVABLE AND IMMOVABLE PROPERTIES

e-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) and 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable/immovable property/ies hypothecated/mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 27.02.2019 for recovery of Rs.115,14,17,460.53 (Rupees One Hundred and Fifteen Crore Fourteen Lakh Seventeen Thousand Four Hundred Sixty and Paise Fifty Three Only) with future interest and costs as on 01.02.2019 due to the State Bank of India, Stressed Assets Management Branch, Bengaluru from M/s Shree Ram Electro Cast Ltd, (Borrower) at Honnarahalli Village, Hatchali Post, Siruguppa Taluk, Ballari District, Karnataka. Corporate Office at A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad - 380 015, Gujarat. And Guarantor (s) (1) Mr. Mukesh Bhandari (Director) of M/s Shree Ram Electrocast Limited, A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad-380 015, Gujarat. (2) Mr. Shailesh Bhandari (Director) of M/s Shree Ram Electrocast Limited, A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad-380 015, Gujarat. (3) Mr. Avinash Prakashchandra Bhandari (Director) of M/s Shree Ram Electrocast Limited, 24, Someshwar Complex, Satellite Road, Satellite, Ahmedabad - 380 015, Gujarat. (4) Mr. Narendra Kumar Babubhai Dalal (Director), #11, Sumit Apartment, N.R. Ramdev Nagar, Char Rasta, Satellite, Ahmedabad -380 015, Gujarat.

SCHEDULE A
MOVABLE PROPERTIES

- 1). Raw material and stocks kept in the factory premises at Sy Nos. 80, 81/A3, 95/A1, 95/A3, 96/A1, 96/A3, 97/1, 97/3, 98/A/1A, 98/A/1B, 98/A3, 98/B1, 98/B3, 98/C1, 98/C3, 98/D1, 98/D3, 99, 100, 103, 104 & 105 Village Honnarahalli & Sy Nos.77A, 77B, 78A and 78B of Halekote Village, Siruguppa taluk, Dist. Ballari pin 583114, Karnataka.
- 2). Plant and Machineries installed in their factory unit at Sy Nos. 80, 81/A3, 95/A1, 95/A3, 96/A1, 96/A3, 97/1, 97/3, 98/A/1A, 98/A/1B, 98/A3, 98/B1, 98/B3, 98/C1, 98/C3, 98/D1, 98/D3, 99, 100, 103, 104 & 105 Village Honnarahalli & Sy Nos.77A, 77B, 78A, and 78B of Halekote Village, Siruguppa taluk, Dist Ballari pin 583114, Karnataka. Belonging to M/s Shree Ram Electrocast Limited. Detail list of Plant and Machinery made available in Web Publication.

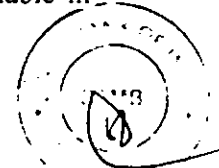
ban@sbi

☎ 080-22225203
 ☎ 080-25943470 to 3490
 ✉ sbi.64209@sbi.co.in

ಒಕ್ಕಲಿಗರ ಮತ್ತು ನಿರ್ವಹಣಾ ಕಾರ್ಯಾಲಯ, ಬೆಂಗಳೂರು
 2ನೇ ಮಹಡಿ, ಕರ್ನಾಟಕ ಸಂಕೀರ್ಣ ಕಟ್ಟಡ
 ಸ್ವಾ.ಪ್ರ.ಕ. ಕ್ಯಾಂಪಸ್, ನಂ. 65
 ಸಂತ ಮಾರ್ಕಸ ರೋಡ್
 ಬೆಂಗಳೂರು - 560 001.

तनावग्रस्त अस्तित्व प्रबंधन शाखा, बेंगलूर
 कार्यालय परिसर भवन
 स्था.प्र.का. कैंपस, नं. 65
 संत मार्कस रोड
 बेंगलूर - 560 001.

Stressed Assets Management Branch
 Bengaluru
 2nd Floor, Office Complex Building
 LHO Campus, # 65, St. Mark's Road
 Bengaluru - 560 001.



SCHEDULE B
DESCRIPTION OF IMMOVABLE PROPERTY/IES:

Factory Land and building in Survey Nos. 80, 81/A3, 95/A1, 95/A3, 96/A1, 96/A3, 97/1, 97/3, 98/A/1A, 98/A/1B, 98/A3, 98/B1, 98/B3, 98/C1, 98/C3, 98/D1, 98/D3, 99, 100, 103, 104 & 105 Village Honnarahalli & Sy No. 77A, 77B, 78A, and 78B of Halekote Village, Siruguppa Taluk, Dist Ballari Pin – 583114, Karnataka admeasuring 114 Acres 97 Cents or thereabout and bounded on

East by : Siruguppa – Hatchali Road.

West by : Private Land,

North by : Honnarahalli Village Road & Private Land,

South by : Private Land,

DETAILS OF e-AUCTION SALE OF SCHEDULE A & B PROPERTY

AS SINGLE LOT:

Description of Properties	Reserve Price in Rupees	Earnest Money to Be Deposited in Rupees.	Bid Multiplier in Rupees.	Date and time of e-auction of movable and immovable property as single lot
Schedule A - MOVABLE & Schedule B - IMMOVABLE as Single Lot.	Rs.11,92,00,000/-	Rs.1,19,20,000/-	Rs.5,00,000/-	27.02.2019 at 11.30 A.M to 12.30 P.M

(For the purpose of TDS, the value of Immovable Property is Rs.7,30,00,000/- only)

Last date and time for submission of proof of EMD. **25.02.2019 up to 5.30 p.m.**

The date and time for inspection of the property is on **19.02.2019 from 11.30 AM to 3.30 PM or on any date before 25.02.2019.**

The auction will be conducted online through the Bank's approved service provider

M/s e-Procurement Technologies Ltd (ETL) at their web portal <https://sbi.auctiontiger.net>.

The Authorised Officer shall have absolute discretion to postpone/cancel the e-auction at any point of time, without assigning any reason.

