

M/S Bhaskar Shrachi Alloys Limited,
8/1, Middleton Row,
Kolkata-700071

Shri Shrawan Kumar Todi, Director &
Guarantor
M/S Bhaskar Shrachi Alloys Limited,
2. Queens Park,
Kolkata-700019

SPEED POST WITH AD
WITHOUT PREJUDICE

SAMB/BR/

Date: 01.03.2019

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with proviso to Rule 6(2)(f) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable property hypothecated / charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 27.03.2019 for recovery of Rs. 75,76,35,281.41 due to the secured creditor from M/s Bhaskar Shrachi Alloys Limited and Shri Shrawan Kumar Todi, guarantor(s). The Reserve price will be Rs. 10,83,00,000/- and the earnest money deposit will be Rs 1,08,30,000/-, the later amount to be deposited with the Bank, on or before 25.03.2019.

Description of the movable property with known encumbrances, if any, mentioned below:

Factory: The entire existing Fixed Assets of the Company and assets created for Induction Furnace project for Billets situated at Raturia, Durgapur Waria Road. Angadpur, Dist. Burdwan, West Bengal, PIN- 713215

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website i.e. www.sbi.co.in, <https://sbi.auctiontiger.net> & <https://tenders.gov.in>

Date: 01.03.2019
Place: Kolkata

Authorised Officer
Subrata Barman

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS', 'AS IS WHAT IS' AND 'WHATEVER THERE IS' basis

1.	Name and address of the Borrower	BHASKAR SHRACHI ALLOYS LIMITED Registered Office: 8/1, Middleton Row, Kolkata -700 071 Factory :
2	Name and address of Branch, the secured creditor	STRESSED ASSETS MANAGEMENT BRANCH, KOLKATA 'Nagaland House', 8th Floor, 11 & 13 Shakespeare Sarani, Kolkata - 700071 Ph: 033-22810622/23, Fax: 033-22803099, E-mail: sbi.04151@sbi.co.in
3	Complete Description of the movable secured assets to be sold with identification mark or number, if any, on them	Factory: The entire existing Fixed Assets of the Company and assets created for Induction Furnace project for Billets situated at Raturia, Durgapur Waria Road. Angadpur, Dist. Burdwan, West Bengal, PIN- 713215 (Note: This asset will be sold together with the immovable asset in the form of factory land and building at Raturia, Angadpur, Durgapur. (Land area 8.02 acre) Lessor – Govt. of West Bengal, Lease period – 60 years, Lease commencing from – 27/05/1998, 10/11/1998 and 14/11/1995, Deed No. – I-4241/1999, I-4247/1999 and I-1590/1996 respectively. <u>For details, please see the sale notice for the asset)</u>
4.	Details of the encumbrances known to the secured creditor.	Not known
5.	The secured debt for recovery of which the property is to be sold	Rs. 75,76,35,281.41 (Rupees Seventy Five Crores Seventy Six Lakhs Thirty Five Thousand Two Hundred Eighty One & Paise Forty One only) as on 27/06/2016 plus further interest and charges Demand Notice Date: 27.06.2016
6.	Deposit of earnest money	EMD : Rs. 1,08,30,000/- being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft drawn in favour of Authorised Officer, SBI, SAMB-I, Kolkata Branch drawn on any Nationalised or Scheduled Bank
7.	Reserve price of the movable secured assets:	Rs. 10,83,00,000/-

	Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted:	A/c No.: 30750108291, IFSC Code:SBIN0004151 Bank : State Bank of India Stressed Assets Management Branch-I, Kolkata 'Nagaland House', 8th Floor, 11 & 13 Shakespeare Sarani, Kolkata - 700071 Time : Upto 4.00 P.M., Date : 25.03.2019
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	27.03.2019 between 11.00 A.M to 1.00 P.M
10.	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	M/s. e Procurement Technologies Ltd. at the web portal https://sbi.auctiontiger.net
11.	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	Rs. 1,00,000/- (ii) Auto extension of 05 minutes each. (iii) Indian Rupee (INR)
12.	Date and Time during which inspection of the	Date: 19.03.2019, Time: 11 A.M to 2.00 P.M.

	<p>movable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.</p> <p>Contact person with mobile number</p>	<p>Name: Subrata Barman</p> <p>e-mail ID : subrata.barman@sbi.co.in</p> <p>Mobile No: 9674710976</p>
13.	Other conditions	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s Auction Tiger (vendor name) may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the Authorised Officer of State Bank Of India, Stressed Assets Management Branch- I, Kolkata by 25.03.2019 before 4.00 P.M.. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Management Branch-I, Kolkata to participate in online e-Auction on the portal https://sbi.auctiontiger.net (name of the portal) Auction Tiger (name of the vendor) who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before</p>

participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

(q) The payment of all statutory / non- statutory dues, taxes, rates assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only including applicable GST.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to

		<p>call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p>
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(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.

Date : 01.03.2019

Place : Kolkata

Authorised Officer
State Bank of India