



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH (SAMB)

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APPENDIX – II A & IV A

[See proviso to Rule 6(2) & 8(6) of Security Interest (Enforcement) Rules, 2002]

E-AUCTION SALE NOTICE

**SALE OF PROPERTIES (MOVABLES & IMMOVABLE ASSETS)
CHARGED/HYPOTHECATED/MORTGAGED TO THE BANK UNDER THE
SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND
ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO
RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

The undersigned as Authorised Officer of State Bank of India has taken over possession of the following properties under section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Notice is hereby given to the public in general and the Borrower/Guarantors/Mortgagors in particular that the below described movable & immovable properties hypothecated/mortgaged/charged to the Secured Creditor will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **27.02.2019** for recovery of **Rs.98,07,76,920/- (Rupees Ninety Eight Crore Seven Lakh Seventy Six Thousand Nine Hundred Twenty Only)** as on **27.01.2019** + interest from **28.01.2019** + costs, charges and incidental expenses, due to the State Bank of India from **M/s. Alucast Auto Parts Ltd., Regd. Office & Works: R.S. No. 664/2, Waghwade Road, Machhe Village, Belagavi – 590 014, Borrower/Mortgagor AND the Guarantors, (1) Shri. Sanjay Bichu, No. 308, Roy Road, Tilakwadi, Belagavi – 590 006, (2) Smt. Poornima Sanjay Bichu, No.308, Roy Road, Tilakwadi, Belagavi – 590 006, AND the Corporate Guarantor, (3) M/s. Alucast Industries, C/o. M/s. Alucast Auto Parts Ltd. R.S. No. 664/2, Waghawade Road, Macchhe Village, Belagavi–590014.**

The reserve price and the earnest money deposit (EMD) and bid increment amount for the movable & immovable assets will be as under:

Reserve Price (Below which the properties will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount
Rs.12,58,00,000/-	Rs.1,25,80,000/-	Rs.5,00,000/-

DESCRIPTION OF PROPERTIES

Tender No.:SBI/SAMB/EA/GW/CLO-2/2018-19/75:

MOVABLE ASSETS

Plant & Machinery and other movable assets hypothecated/charged to the Bank. The list of plant & machinery and other movable assets is uploaded in website <https://sbi.auctiontiger.net>

IMMOVABLE ASSET:

All that piece and parcel of land comprising of an area of 4-00 (Four) Acres (1,62,402 Sq. feet) in R.S No.664/2 and building consisting of an industrial shed with asbestos sheet, situated therein at Macche Village, Taluk & District Belagavi beyond the limits of Belagavi Urban Agglomeration area but within the jurisdiction of the Sub-Registrar, Belagavi, standing in the name of the company, M/s Alucast Auto Parts Ltd., (earlier known as M/s Alucast Foundries Belgaum Pvt. Ltd.), vide Sale Deeds dated 28.02.1996 and registered as document Nos.4015/1995-96, 4016/1995-96 and 4017/1995-96 dated 14.03.1996 at SRO, Belagavi, and bounded on: East by: Belagavi Waghawade Road, West by: Sy. No.663, North by: Sy. Nos.498 & 499, South by: Remaining part of Sy. No. 664/2.

Combined Reserve Price: Rs.12.58 Crore

EMD: Rs.1,25,80,000/-

[Movable & Immovable Properties will be sold together in a single lot (Only for TDS purpose value of movable assets is Rs.9.04 Crore and Immovable Asset is Rs 3.54 Crore)]

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditor represented by the Authorised Officer, State Bank of India, SAMB, Bengaluru i.e., (1) www.sbi.co.in (2) www.tenders.gov.in and (3) <https://sbi.auctiontiger.net>.

Place: Bengaluru

**Sd/-
(S.V. RAJAPUROHIT)
Authorised Officer**